

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company/registered
scheme/notified foreign
passport fund name

Blackstone Minerals Limited

ACN/ARSN/APFRN

614 534 226

NFPFRN (if applicable)

1. Details of substantial holder (1)

Name

Geoffrey Mark Gilmour (**Gilmour**), Willowood Corporate Pty Ltd ACN 107 444 404 (**Willowood**), Attfield Corporate Pty Ltd ACN 151 297 808 (**Attfield**) and Danielle Marie Gilmour (**Danielle**) (the **Gilmour Parties**)

ACN/ARSN/APFRN (if applicable)

As set out above

NFPFRN (if applicable)

The holder became a substantial holder on

27 June 2025

2. Details of voting power

The total number of votes attached to all the voting shares in the company, scheme or fund that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Fully paid ordinary shares	121,019,231	121,019,231	8.78%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Gilmour	Relevant interest under section: <ul style="list-style-type: none"> 608(1) Corporations Act 2001 (Cth) (Act) as the registered holder of 3,700,000 shares acquired through implementation of the scheme of arrangement between Blackstone Minerals Limited and IDM International Limited (Scheme); 608(3) of the Act in relation to Willowood's 41,293,924 shares and Attfield's 62,992,663 shares acquired through implementation of the Scheme; and 608(3) of the Act in relation to Willowood's 1,170,000 shares. 	109,156,587 shares
Willowood	Relevant interest under section 608(1) of the Act.	1,170,000 shares
Willowood	Relevant interest under section 608(1) of the Act acquired through implementation of the Scheme.	41,293,924 shares
Attfield		62,992,663 shares
Danielle		11,862,644 shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Gilmour	Gilmour	Gilmour	3,700,000 shares
Willowood and Gilmour	Willowood	Willowood	42,463,924 shares
Attfield and Gilmour	Attfield	Attfield	62,992,663 shares
Danielle	Danielle	Danielle	11,862,644 shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Willowood and Gilmour	25 February 2025	\$64,350 (\$0.055 per share)		1,170,000 shares
Gilmour	27 June 2025	Refer to the Scheme Booklet in respect of the Scheme, lodged with ASX on 7 May 2025.		3,700,000 shares
Willowood and Gilmour				41,293,924 shares
Attfield and Gilmour				62,992,663 shares
Danielle				11,862,644 shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
Gilmour Parties	Under section 12 of the Act

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gilmour Parties	Po Box 1133 Fremantle WA 6959

Signature

print name Geoffrey Mark Gilmour (in his own capacity and for and on behalf of the Gilmour Parties)

sign here

date 27th June 2025

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company, scheme or fund (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate, scheme or fund multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and otherwise, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.