

27 December 2018



The Manager
Companies Announcement Office
ASX Limited
Level 4, 20 Bridge Street
Sydney NSW 2000

Norton Rose Fulbright Australia
ABN 32 720 868 049
Level 30, 108 St Georges Terrace
PERTH WA 6000
AUSTRALIA

Tel +61 8 6212 3222
Fax +61 8 6212 3444
GPO Box P1225, Perth WA 6844
DX 139 Perth
nortonrosefulbright.com

Direct line
+61 8 6212 3220

Email
adam.edelman@nortonrosefulbright.com

Our reference:
4012045

Dear Sir/Madam

Takeover offer by Golden Investments for Stanmore Coal – Notice of variation

We act for Golden Investments (Australia) Pte. Ltd. (**Golden Investments**) in relation to its off-market takeover bid for all of the ordinary shares in Stanmore Coal Limited (**Stanmore Coal**) (**Offer**).

On behalf of Golden Investments we **enclose** a copy of the notice of variation dated 27 December 2018 (**Notice of Variation**), extending the:

- 1 period during which the Offer will remain open, pursuant to section 650C(1) of the Corporations Act; and
- 2 date for giving notice of the status of conditions of the Offers, as required by section 630(2)(b) of the Corporations Act.

A copy of the Notice of Variation has been lodged with ASIC and will be sent to Stanmore Coal and each of its shareholders today.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Adam Edelman', with a long horizontal flourish extending to the right.

Adam Edelman
Partner
Norton Rose Fulbright Australia

Encl

APAC-#77875679-v1

Golden Investments (Australia) Pte. Ltd.

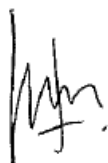
Notice of Variation – Extension of Offer

To: **Stanmore Coal Limited ACN 131 920 968**
Australian Securities and Investments Commission (ASIC)
ASX Limited (ASX)
Each person to whom offers were made under the takeover bid referred to in this
Notice (Shareholders)

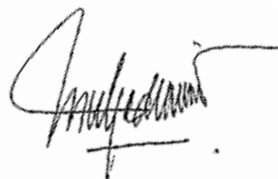
Golden Investments (Australia) Pte. Ltd. (**Golden Investments**) gives notice under sections 650D(1) and 630(2)(b) of the *Corporations Act 2001* (Cth) (**Corporations Act**) that:

- 1 Pursuant to section 650C of the Corporations Act, it varies its takeover offer (**Offer**) for all the ordinary shares in Stanmore Coal that is contained in the bidder's statement dated 19 November 2018 (**Bidder's Statement**) by extending the period during which the Offer will remain open so that the Offer will now close at 7:00pm (Sydney time) on Tuesday 22 January 2019 (unless further extended or withdrawn in accordance with the Corporations Act).
- 2 The Offer is varied by replacing 3 January 2019 with 22 January 2019 in the inside front cover of the Bidder's Statement (Important Notices), page 4 (Directors' Letter), page 5 (Summary of the Offer and How to Accept), page 13 (Frequently Asked Questions), page 40 (Definitions) and page 46 (Terms and Conditions of the Offer).
- 3 Pursuant to section 630(2)(b)(i) of the Corporations Act, the new date for giving Notice of Status of Conditions to the Offer, as required by subsection 630(1) of the Corporations Act, is 15 January 2019 (subject to extension in accordance with section 630(2) of the Corporations Act if the Offer is extended).
- 4 On the date of this notice:
 - (1) the FIRB Condition, set out in Section 9 of Appendix A of the Bidder's Statement has been fulfilled and the Offer is free of this condition; and
 - (2) so far as Golden Investments is aware, none of the other conditions of the Offer have been fulfilled.
- 5 A copy of this notice was lodged with ASIC on 27 December 2018. ASIC takes no responsibility for the contents of the notice.
- 6 Words defined in the Bidder's Statement have the same meaning in this notice, unless the context requires otherwise.

Signed for and on behalf of Golden Investments pursuant to a unanimous resolution passed by the directors of Golden Investments.



Mark Zhou
Director
Golden Investments (Australia) Pte. Ltd.



Mulyadi Tjandra
Director
Golden Investments (Australia) Pte. Ltd.

Date: 27 December 2018