

Not for release to US wire services or distribution in the United States

Successful completion Institutional component of Entitlement Offer

Geopacific Resources Limited (**'Geopacific'** or **'the Company'**; ASX: GPR) confirms the successful completion of the institutional component of its \$6 million 0.5756 for 1 fully underwritten non-renounceable entitlement offer (**Entitlement Offer**) at \$0.020 per share (**Offer Price**).

The bookbuild for the accelerated offer to eligible institutional investors (**Institutional Entitlement Offer**) has been completed, raising approximately \$2 million through the issue of approximately 100 million New Shares at the Offer Price.

New Shares subscribed for under the Institutional Entitlement Offer are expected to settle on Thursday, 13 April 2023.

GPR has requested that the trading halt on its securities be lifted and expects trading to recommence on the ASX on an ex-entitlement basis with effect from the open of market today.

Retail Entitlement Offer

Retail shareholders with an address in Australia or New Zealand on the record date will be invited to participate in the Retail Entitlement Offer. The Retail Entitlement Offer will open on Thursday, 6 April 2023 and is scheduled to close on Wednesday, 19 April 2023.

Eligible retail shareholders can apply in excess of their entitlement under the Retail Entitlement Offer oversubscription facility up to a maximum of 100% of their entitlement.

The retail component of the Entitlement Offer will raise approximately \$4 million through the issue of approximately 200 million shares at \$0.020, the same price as the Institutional Entitlement Offer (**Retail Entitlement Offer**).

Key dates for the Retail Entitlement Offer are outlined below:

Event	Date *
Trading in GPR shares resumes on an "ex" entitlement basis	3 April 2023
Announcement of results of Institutional Entitlement Offer	3 April 2023
Retail Entitlement Offer Record Date	3 April 2023 at 7:00pm (Sydney time)
Retail Entitlement Offer opens	6 April 2023
Retail Entitlement Offer closes	19 April 2023
Retail Entitlement Offer shares issued	27 April 2023

** All dates are indicative only and subject to change without notice, with approval of the Underwriter, the ASX and in accordance with the Corporations Act and ASX Listing Rules.*

Further details in relation to the Entitlement Offer can be found in the Prospectus and Investor Presentation lodged with the ASX on 30 March 2023.

Petra Capital Pty Limited is acting as Lead Manager to the Entitlement Offer and Deutsche Balaton AG (**Delphi**) is acting as the sole underwriter.

This announcement was authorised by the Board of Geopacific.

All dollar amounts are in Australian dollars. For further information, please visit www.geopacific.com.au or contact Mr Richard Clayton, Interim CEO.

Company details	Board & Management	Projects
Geopacific Resources Limited ACN 003 208 393 ASX Code: GPR info@geopacific.com.au http://www.geopacific.com.au T +61 8 6143 1820 HEAD OFFICE Level 1, 278 Stirling Highway Claremont WA 6010. PO Box 439, Claremont WA 6910.	Andrew Bantock Non-executive Chairman Richard Clayton Interim CEO and Director Hansjoerg Plaggemars Non-Executive Director Michael Brook Non-Executive Director Matthew Smith CFO and Company Secretary	PAPUA NEW GUINEA Woodlark Island Gold

Not an offer in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.