

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>SOVEREIGN METALS LIMITED</b>
<b>ABN</b>	<b>71 120 833 427</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mark Pearce
<b>Date of last notice</b>	20 March 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> <li>• Mr Mark Pearce and Mrs Natasha Pearce &lt;NMLP Family A/C&gt; (trustee and beneficial interest)</li> <li>• Apollo Group Pty Ltd (director and indirect shareholder)</li> <li>• Crystal Brook Investments Pty Ltd (director and beneficial interest)</li> </ul>
<b>Date of change</b>	See change of director's interests in contracts below
<b>No. of securities held prior to change</b>	4,070,842
<b>Class</b>	Ordinary Fully Paid Shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Not applicable
<b>No. of securities held after change</b>	4,070,842
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	See change of director's interests in contracts below

+ See chapter 19 for defined terms.

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Subject to shareholder approval, offer of Performance Rights in the Company to Mr Pearce (or his nominee)
<b>Nature of interest</b>	As above
<b>Name of registered holder (if issued securities)</b>	Mr Pearce (or his nominee)
<b>Date of change</b>	17 May 2021
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	(a) Nil - Performance rights subject to the "Scoping Study Milestone" expiring on or before 31 December 2021 (b) Nil - Performance rights subject to the "Feasibility Study Milestone" expiring on or before 31 December 2023 (c) Nil - Performance rights subject to the "Decision to Mine Milestone" expiring on or before 31 October 2025
<b>Interest acquired</b>	(a) 225,000 (b) 225,000 (c) 300,000
<b>Interest disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Not applicable
<b>Interest after change</b>	(a) 225,000 (b) 225,000 (c) 300,000

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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