



24 Mar 2017

FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

UBS DIVIDEND BUILDERS: DISTRIBUTION ANNOUNCEMENT

UBS AG, Australia Branch ("**UBS**") issued IVVISJ Series of Investment Builders ("**UBS Dividend Builders**") over fully paid ordinary Stapled Securities of iShares S&P 500 ETF pursuant to the Master Product Disclosure Statement dated 17 Oct 2014 and the relevant Term Sheet for the Series referred to collectively as the ("**PDS**").

iShares S&P 500 ETF recently announced the following distribution ("**Distribution**")

Distribution amount (USD): \$1.032177 Distribution

Ex- Distribution Date: 27 Mar 2017

Distribution record date: 28 Mar 2017

Distribution payment date: 26 Apr 2017

The Distribution is 0% Franked.

Correspondingly, the UBS Dividend Builders will commence trading ex- Distribution on 27 Mar 2017 and will have a Distribution record date of 28 Mar 2017.

Holders should be aware that iShares S&P 500 ETF may amend the amount of the Distribution payable, including for changes in foreign exchange rates (or revoke payment of the Distribution), prior to the Distribution payment date and Holders are entitled only to the Distribution actually paid by iShares S&P 500 ETF (including any applicable withholding tax).

The Distribution amount will be paid to Holders as soon as reasonably practicable after receipt of the Distribution in cleared funds by UBS Nominees Pty Ltd, as Security Trustee, from iShares S&P 500 ETF (payment to Holders is expected to be made within 5 Business Days of the Security Trustee receiving the Distribution). The Security Trustee is expected to receive such funds on 26 Apr 2017, the Distribution payment date.

Capitalised terms used in this announcement have the same meaning as that given in the PDS.

Yours faithfully,

UBS AG, Australia Branch
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Participating Organisation of the
Australian Stock Exchange