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ASX/Media Release

Ausenco's APAC/Africa business wins \$45 million of new work

Ausenco Limited's (ASX: AAX) APAC/Africa business line has made a solid start to 2016, currently finalising a number of new contracts that are expected to deliver \$45 million in forward revenues.

Ausenco CEO Zimi Meka said "By comparison, these new 2016 awards represent 80% of the revenues booked by APAC/Africa to those in 2015. In addition, Kramer Ausenco has seen some strong growth in PNG contributing to a strong work on hand position. Combined with considerable interest in our ongoing asset optimisation and value engineering solutions, these wins characterise a very positive platform of work for 2016.

Specifically, Ausenco is finalising the terms of an upgrade of the coal handling and preparation plant (CHPP) flotation module at a New South Wales coal facility. The \$17 million lump sum EPC Create phase project scope includes the design, supply, construction and commissioning for a new flotation module, as well as modifications to parts the existing CHPP to support the upgrade. Ausenco will commence work on the project in January 2016 which is expected to take approximately 12 months to complete.

Ausenco has also been awarded a \$15 million three-year Optimise phase contract to provide operations and maintenance services for the CHPP at the Isaac Plains coal mine in the Bowen Basin, Queensland. The three-year contract extends Ausenco's long history at Isaac Plains, where it operated the CHPP for five years under the previous owners.

Ausenco CEO Zimi Meka said it is exciting to again be involved with Isaac Plains and to be working with Golding Contractors who were awarded the contract for the provision of contract mining services by the new owners, Stanmore Coal Ltd.

Ausenco is also working through a six-month Optimise phase extension of works at Vale's Moatize CHPP in Mozambique.

ENDS

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About Ausenco

Ausenco is a global, diversified engineering, construction and project management company providing services in Minerals & Metals, Process Infrastructure, Program Management, Environment & Sustainability and Oil & Gas. We deliver new and better ways to add value to our clients' projects no matter how demanding and we deliver results in some of the world's most challenging environments. Listed on the ASX in 2006, our growth strategy is focused on sector, solution and geographic expansion. We operate from 30 offices in 18 countries