

31 January 2025

SUCCESSFUL CAPITAL RAISING TO SUPPORT GROWTH

Breakthrough Minerals Limited (**ASX: BTM**) ("**Breakthrough**" or "**the Company**") is pleased to announce that it has successfully raised \$500,000 through a Company-led Share Placement ("**Placement**") to sophisticated and professional investors at an issue price of \$0.07 per share.

The Placement will result in the issue of 7,142,857 new fully paid ordinary shares, which will be issued under the Company's existing Placement Capacity pursuant to ASX Listing Rule 7.1 and 7.1A as follows:

- 4,611,067 shares under Listing Rule 7.1
- 2,531,790 shares under Listing Rule 7.1A

The Placement also includes a commitment from Company Directors to subscribe for \$60,000, equating to 857,143 additional shares, subject to shareholder approval. This demonstrates the Board's strong confidence in Breakthrough's strategy and commitment to the Company's future growth.

Funds raised will be used for working capital and to identify and review additional opportunities that align with the Company's strategic objectives.

Breakthrough Minerals, Executive Director, Peretz Schapiro commented:

"We are pleased with the strong support received for this Placement and would like to thank our existing shareholders for their continued confidence in Breakthrough Minerals. We also welcome new investors to the registry and look forward to executing on the Company's growth strategy with their support. This capital raise ensures we are well-positioned to drive value for our shareholders."

The Placement was well-supported, reflecting confidence in the Company's growth strategy. The Board appreciates the continued support of both new and existing shareholders as it executes on its growth strategy.

This announcement has been approved for release by the board of Breakthrough Minerals

For further information:

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Forward Looking Statements

This announcement includes forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified

by the use of words like “will”, “progress”, “anticipate”, “intend”, “expect”, “may”, “seek”, “towards”, “enable” and similar words or expressions containing same.

The forward-looking statements reflect the Company’s views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward-looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither the Company nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, the Company and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.

About Breakthrough Minerals

Breakthrough Minerals (ASX:BTM) is a diversified resource exploration company focused on the development of two highly prospective and underexplored projects in Australia and Canada:

Maggie Hays Gold and Lithium Project – located in Western Australia near Esperance is an 80% owned joint venture cover 49 km² targeting lithium as spodumene, tantalum, niobium, and Archean lode gold mineralisation.

Llama Lithium Project – in the prolific James Bay Region of Québec, Canada, comprising 123 mineral claims for 63km², with reported outcropping pegmatites.

The Company combines many years of experience of developing major projects, with a highly skilled Board and demonstrated track record of success.