

## Notice of change in interests of substantial holder

To: Company  
Name/Scheme: **METGASCO LIMITED (ASX : MEL)**

ABN **23 107 624 126**

### 1. Details of substantial holder

Name	ABN
<b>KEYBRIDGE CAPITAL LIMITED (ASX : KBC)</b>	<b>16 088 267 190</b>

There was a change in the interests of the substantial holders on: 21 October 2022  
The previous notice was given to the company on: 29 March 2022  
The previous notice was dated: 29 March 2022

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Shares	129,254,876	14.250%	113,484,238	10.705%
Based on MEL's total issued fully paid ordinary and voting shares	907,060,506		1,060,128,079	

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Ordinary shares	
21-Oct-22	Placement		\$400,000.00	20,000,000	20,000,000
20-Oct-22	KBC		(\$20,000.00)	-1,000,000	-1,000,000
17-Oct-22	On-market acquisitions and disposals		(\$20,000.00)	-1,000,000	-1,000,000
17-Oct-22			(\$8,094.98)	-404,749	-404,749
17-Oct-22			(\$30,000.00)	-1,500,000	-1,500,000
13-Oct-22			(\$15,490.27)	-737,632	-737,632
13-Oct-22			(\$2,000.00)	-100,000	-100,000
13-Oct-22			(\$10,000.00)	-500,000	-500,000
13-Oct-22			(\$10,000.00)	-500,000	-500,000
13-Oct-22			(\$21,000.00)	-1,000,000	-1,000,000
12-Oct-22			(\$6,720.00)	-320,000	-320,000
12-Oct-22			(\$10,000.00)	-500,000	-500,000
11-Oct-22			(\$11,492.94)	-547,283	-547,283
11-Oct-22			(\$2,083.71)	-94,714	-94,714
11-Oct-22			(\$10,000.00)	-500,000	-500,000
11-Oct-22			(\$12,000.00)	-600,000	-600,000
11-Oct-22			(\$20,000.00)	-1,000,000	-1,000,000
11-Oct-22			(\$7,200.00)	-360,000	-360,000
11-Oct-22			(\$48,000.00)	-2,400,000	-2,400,000
11-Oct-22			(\$10,500.00)	-500,000	-500,000
11-Oct-22			(\$21,000.00)	-1,000,000	-1,000,000
11-Oct-22			(\$42,000.00)	-2,000,000	-2,000,000

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
6-Oct-22			(\$7,418.50)	-309,104	-309,104
5-Oct-22			(\$10,864.85)	-452,702	-452,702
4-Oct-22			(\$196.66)	-8,194	-8,194
30-Sep-22			(\$32,160.00)	-1,340,000	-1,340,000
16-Sep-22			(\$23,044.00)	-823,000	-823,000
15-Jul-22			(\$6,911.50)	-300,500	-300,500
15-Jul-22			(\$37,607.81)	-1,635,122	-1,635,122
11-Jul-22			(\$18,394.58)	-766,441	-766,441
8-Jul-22			(\$5,605.42)	-233,559	-233,559
4-Jul-22			(\$32,200.00)	-1,400,000	-1,400,000
22-Jun-22			(\$24,000.00)	-1,000,000	-1,000,000
21-Jun-22			(\$108,000.00)	-4,500,000	-4,500,000
16-Jun-22			(\$6,250.00)	-250,000	-250,000
9-Jun-22			(\$6,258.13)	-250,325	-250,325
8-Jun-22			(\$1,241.88)	-49,675	-49,675
7-Jun-22			(\$5,000.00)	-200,000	-200,000
12-Apr-22			\$40,377.50	1,495,463	1,495,463
11-Apr-22			\$13,622.50	504,537	504,537
5-Apr-22			(\$69,950.48)	-1,371,578	-1,371,578
4-Apr-22			(\$49,000.00)	-1,000,000	-1,000,000
29-Mar-22			(\$260,486.94)	-5,316,060	-5,316,060

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest <sup>(6)</sup>	Class and number of securities	Person's votes	Voting Power
				Ordinary shares		
KBC	KBC	KBC	Registered and beneficial owner of shares	73,484,418	73,484,418	6.932%
KBC	BNP PARIBAS NOMINEES PTY LTD	AFML as RE of HHY	KBC is taken under section 608(3)(a) of the Corporations Act to have a relevant interest in securities in which HHY has a relevant interest by reason of having greater than 20% <sup>1</sup> voting power (ie. unitholding) in HHY	39,999,820	39,999,820	3.773%
<b>TOTAL</b>				<b>113,484,238</b>	<b>113,484,238</b>	<b>10.705%</b>

#### 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have change the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
-	-

#### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Keybridge Capital Limited ( <b>KBC</b> )	Suite 614, Level 6, 370 St Kilda Road, Melbourne, Victoria 3004
Aurora Funds Management Limited (ACN 092 626 885) ( <b>AFML</b> )	Suite 613, Level 6, 370 St Kilda Road, Melbourne, Victoria 3004
HHY Fund ARSN 112 579 129 (ASX: <b>HHY</b> )	Suite 613, Level 6, 370 St Kilda Road, Melbourne, Victoria 3004

<sup>1</sup> Refer KBC's ASX Announcement dated 19 January 2018: Change of Substantial Holder Notice for HHY

Name	Address
BNP Paribas Nominees Pty Ltd ABN 54 084 150 023	Level 7, 60 Castlereagh Street, Sydney, New South Wales 2000

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## Signature

sign here



capacity DIRECTOR

print name

NICHOLAS BOLTON

date

21 October 2022

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