



ABN 74 143 928 625

**ASX CODE: TPR**

## **ASX ANNOUNCEMENT**

**30 October 2014**

### **ASX Listing Rules 11.1, 11.2 & 12.1**

Timpetra Resources Limited advises that it has been in discussion with ASX regarding its operations and in particular the Company's compliance with ASX Listing Rules 11.1 and 11.2 relating to the main undertaking of the Company.

The prospectus that was issued before the Company listed on ASX included the following statement of the Company's purpose: "identify and acquire advanced greenfields gold exploration projects where substantial value can be unlocked with a minimum degree of exploration risk"

The initial tenements that were acquired for exploration purposes were subsequently abandoned and the Company made investments in other listed gold exploration companies, most of which have been sold to take advantage of favourable market conditions.

ASX has questioned whether this strategy is in line with the purpose in the prospectus and concluded that it is not.

ASX has advised that they will afford the Company a period of six months from 15 August 2014 (when discussions first commenced) to demonstrate to the ASX that it is compliant with listing rule 12.1. If the Company does not demonstrate compliance with this rule to the ASX's satisfaction by 15 February 2015, ASX may suspend the Company's securities from official quotation. ASX has directed that this intention must be communicated to the market immediately via an ASX announcement.

By order of the Board

A handwritten signature in black ink, appearing to read 'Nick Geddes'.

N J V Geddes  
Company Secretary