

# PACIFIC MINING LIMITED

A.C.N. 000 140 938

A.B.N. 64 000 140 938

P.O. Box 935  
POTTS POINT  
NSW 1335  
AUSTRALIA

Tel: (02) 9331 1727  
Fax: (02) 9331 2379

ASX Market Announcement

1 February 2018

## **P B WHITE MINERALS PTY LTD INTENTION TO PROCEED WITH COMPULSORY ACQUISITION OF PACIFIC MINING LIMITED SHAREHOLDERS**

Pacific Mining Limited (ASX: PFM) ("**PFM**") has been informed by P B White Minerals Pty Ltd ("**PBWM**") that on 7 November 2017 PBWM, acting in concert with other companies owned by the White Family, namely Whitefam Investments Pty Ltd and Australian Industrial Sands Pty Ltd, increased its collective interest in the ordinary equity of PFM to 90.87%. PBWM intends to proceed to acquire the remaining 9.13% of the ordinary shares in PFM it does not already own, under a compulsory acquisition, in accordance with Section 664A of the corporations Act for cash consideration of **60 cents** per PFM share.

PFM expects ASX to suspend quotation of PFM shares and to remove PFM from ASX's official list a short time after compulsory acquisition notices are sent out by PBWM to the holders of the remaining 9.13% of PFM Shares.

For further details, please contact:



**Christopher Hall (Company Secretary)**

**Tel: (+61 2) 9411 4443**

**Email: [admin@hallconsulting.com.au](mailto:admin@hallconsulting.com.au)**