

19 January 2015

**ASX Announcement**

Dear Sir/Madam

**Bandanna Energy Limited ACN 009 356 665  
(Administrators Appointed) (the Company)  
ASX code: BND**

We were appointed Administrators of the Company on 22 September 2014.

As you may be aware, the Company requested its shares be suspended from trading on the Australian Stock Exchange (ASX) 10 June 2014.

The ASX have notified us that in accordance with Rule 8.5.4 of the ASX Settlement Operating Rules, because the suspension has continued for 60 business days, ASX Settlement Pty Limited (ASX Settlement) has revoked approval of the Company's Financial Products ie shares. This means that the CHESSE subregister for these shares has been closed and it has converted to an issuer sponsored sub-register. Enclosed with this letter to HIN holders is your issuer sponsored holding statement.

The Administrators are currently obtaining valuations of the Company's assets with the intention to commence a sale of business process in early 2015.

We encourage you to visit [www.asx.com](http://www.asx.com) and [www.ppbadvisory.com](http://www.ppbadvisory.com) where we post updates in the Administration.

Computershare maintain the share registry on our behalf. Please contact them if you need to make any changes to the details of your account on 1300 850 505 or at GPO Box 2975, Melbourne VIC 3001.

Yours faithfully



**Grant Sparks, Martin Ford and Philip Carter**  
Administrators  
Bandanna Energy Ltd

Date of appointment:	22 September 2014
Contact name:	Hannah Aynsley
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