

ASX Announcement

4 MAY 2015



Manager
Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Announcement No: 20/2015

AMP Capital China Growth Fund (ASX: AGF)

Additional distribution for year ended 31 December 2014

The responsible entity of the AMP Capital China Growth Fund (Fund), AMP Capital Funds Management Limited (AFSL 426455), advises that following the finalisation of the Fund's Australian income tax return for the year ended 31 December 2014, the Fund's Distributable Income for the period has been revised upwards. As a result, an additional distribution for the year ended 31 December 2014 will be paid on 29 May 2015. The details are set out below.

Additional distribution amount

Additional distribution amount \$0.00960 per unit

Key dates

Distribution period 1 January 2014 to 31 December 2014
Additional distribution payment date 29 May 2015

Total distribution amount for year ended 31 December 2014

	\$ per unit
Distribution paid 26 March 2015	\$0.02923
Additional distribution payable 29 May 2015	\$0.00960
Total distribution amount	\$0.03883

Each unitholder that received the distribution paid on 26 March 2015 will also be paid the additional distribution on 29 May 2015 on the same basis, either as a cash distribution or reinvested into additional units in the Fund under the distribution reinvestment plan (DRP).

Distribution reinvestment plan issue price

As previously advised in respect of the distribution paid on 26 March 2015, a DRP is in operation for AMP Capital China Growth Fund. The DRP also applies to the additional distribution. The issue price for the units to be allotted or transferred under the DRP for the distribution period ended 31 December 2014 is \$1.1286 per unit, calculated at the average of the daily volume weighted average price of all sales recorded on the ASX during the 10-day trading period commencing on Friday, 2 January 2015 through to Thursday, 15 January 2015.

Also, as previously advised, under the DRP, for participating investors, 100% of distributions will be reinvested in additional units unless the investor elected before 2 January 2015 to receive a partial cash distribution.

Investors from any jurisdiction outside of Australia, New Zealand, Hong Kong or Singapore may not participate in the DRP and will receive a full cash distribution. All units issued under the DRP will rank equally with units previously issued.

Further information relating to the DRP is available on the Fund's web page (ampcapital.com.au/china).

Estimated tax components of total distribution amount

In light of the additional distribution, the estimated tax components of the total distribution amount are revised as follows:

Tax component	\$ per unit
Australian sourced interest income	\$0.00001
Foreign sourced interest income	\$0.02974
Foreign sourced dividend income	\$0.00003
CFC attributable income	\$0.00905
Total	\$0.03883

The distribution does not include a conduit foreign income component.

Notice for the purpose of Subdivision 12-H of Schedule 1 of the *Tax Administration Act*

The AMP Capital China Growth Fund is a Managed Investment Trust for the purposes of Subdivision 12-H of the Taxation Administration Act 1953 in respect of the year ended 31 December 2014.

This notice is issued for the purposes of Subdivision 12-H in relation to payments made to unitholders and intermediaries and should not be used for any other purpose.

For the purpose of section 12-395 of the Taxation Administration Act 1953 this distribution does not have a 'fund payment' amount in respect of the year ended 31 December 2014.

This notice is provided as an estimate only, as certain investors have requested this information and therefore we are making this information available to all investors. Australian resident unitholders should not rely on this notice for the purposes of completion of their income tax returns. Details of the full year distribution components will be provided in the annual tax statement which is expected to be sent to unitholders in July 2015.

Media enquiries

Catherine Woods
+61 2 9257 5615
+61 477 320 333

Investor enquiries

Mark Flynn
+61 2 9257 1292