

ASX Announcement

4 August 2021

**CENTREPOINT ALLIANCE APPOINTS JOHN SHUTTLEWORTH
AS CHIEF EXECUTIVE OFFICER**

Centrepoint Alliance Limited (ASX: CAF) ("Centrepoint Alliance" or "the Company") is pleased to announce the appointment of John Shuttleworth as Chief Executive Officer effective 4 August 2021.

It is expected that Mr Shuttleworth will join the Board in due course as the Managing Director.

Mr Shuttleworth was previously General Manager of Platforms and Investments at BT Financial Group where he was responsible for \$115bn in assets under administration and \$40bn in funds under management. John led the development of BT Super for Life, Australian's first low-cost superannuation product. He also initiated and ran a large-scale technology transformation for the wealth business, BT Panorama involving redefining the product, technology, and service architecture for BT.

Chairman Alan Fisher said "We are pleased to attract an executive of the calibre of John to lead the Company. Over the last three years Centrepoint Alliance has focused on building and strengthening our licensee services through a period of significant industry change. John will lead the Company through our next phase of growth as we focus on expanding our service offering and digitising key services."

Mr Shuttleworth said "Having the opportunity to lead Centrepoint Alliance through the next phase of growth is a privilege. Over the last few months, I have had an opportunity to consult with the Board and Senior Executive Team. I have been impressed by the calibre and professionalism of Centrepoint Alliance executives and their passion for advice. Centrepoint Alliance has a great culture and is a Company with a strong foundation for growth."

Centrepoint Alliance is the leading provider of advice and business services to financial advice firms throughout Australia. It offers a complete suite of governance, business management, client growth and advice services that enable advisers to spend more time providing advice to their clients.

In the 12 months to 30 June 2021, Centrepoint Alliance appointed more than 70 authorised representatives to its own Australian Financial Services Licenses. This is a record for the Company, ranking first amongst its peers for new advisers.

The release of this announcement has been authorised by the Board of Directors.

For further information, please contact:

Brendon Glass, Chief Financial Officer
Centrepoint Alliance Limited
Ph: +61 2 8987 3037
E: Brendon.Glass@cpal.com.au

About Centrepont Alliance

Centrepont Alliance (ASX: CAF) is a leading provider of advice and business services to financial advice firms throughout Australia. It offers a complete suite of governance, business management, client growth and advice services that enable advisers to spend more time providing advice to their clients.

Centrepont Alliance is proactively leading the evolution of financial advice business models in Australia. It has introduced a clear fee-based pricing model that will support the provision of more transparent and better financial advice for Australians.

John Shuttleworth
Chief Executive Officer

SUMMARY OF KEY TERMS OF EMPLOYMENT AGREEMENT

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| 1. Commencement Date | 4 August 2021 |
| 2. Term | No fixed term is specified and termination provisions are summarised below. |
| 3. Total Fixed Remuneration (TFR) | \$475,000 including any salary sacrifice items and superannuation. This will be reviewed annually. |
| 4. Incentives | <p>Mr Shuttleworth will be eligible for discretionary annual incentive plans, the terms of which are at the absolute discretion of the Board.</p> <p>Mr Shuttleworth will be eligible to receive a Short Term Incentive ("STI") of up to 50% of base salary in respect of each financial year in which he is employed by the Company.</p> <p>Mr Shuttleworth will be eligible to participate in the Company's Employee Share Plan, with the terms of any offer of securities at the absolute discretion of the Board, and subject to Shareholder approval in the event that Mr Shuttleworth is appointed as a Director of the Company.</p> |
| 5. Notice Period | 6 months' notice by Centrepont and 6 months' notice by Mr Shuttleworth, except that Centrepont may terminate Mr Shuttleworth's employment without notice in certain circumstances. |
| 6. Termination | On termination of employment by either Mr Shuttleworth or the Company, Centrepont will pay all fixed remuneration and any statutory entitlements owing to Mr Shuttleworth, and any STI or LTI not vested may be paid or granted at the discretion of the Board. |
| 7. Post Termination Restraints | Mr Shuttleworth is subject to non-solicit and non-compete restraints post his employment. |
| 8. Other Provisions | The agreement also contains standard general provisions regarding leave, confidential information, intellectual property rights, restrictive covenants and location. |