

ASX ANNOUNCEMENT

29 January 2020

MARKET ANNOUNCEMENT BY BPH ENERGY LTD – ADVENT ENERGY LTD

MEC Resources Limited (“MEC” or “the Company”) has become aware of an announcement made by BPH Energy Ltd (ASX:BPH) (“BPH”) on the ASX platform on 28 January 2020 in relation to Advent Energy Ltd (“Advent”) in which the Company is the major shareholder holding 53% therein.

BPH is the second largest shareholder in Advent at 22% (and exercises management control of Advent via common directors Mr David Breeze and Mr Tony Hustonⁱ) and has informed the market that Advent has submitted to the National Offshore Petroleum Titles Administrator an application to enable the drilling of the Baleen drill target in the PEP11 permit offshore NSW.

Advent, through wholly owned subsidiary Asset Energy Pty Ltd, holds an 85% interest and is the operator of the permit. Bounty Oil and Gas NL (ASX:BUY) holds the remaining 15%.

MEC refers its shareholders to the ASX release made by BPH at the following link;

<https://www.asx.com.au/asxpdf/20200128/pdf/44dk8b80n51dg9.pdf>

MEC is consulting further with Advent to ensure that the Company is informed of all announcements in respect to Advent.

Andrew Bald
Director
MEC Resources Ltd

ⁱ See ASX release dated 10 December 2019 which amongst other things outlined the directors of Advent.