

17 September 2014

The Manager
ASX Market Announcements
ASX Limited

Update re Legal Claim

In relation to the announcement dated 22 August 2013 that a Crowe Horwath Australasia Ltd (ASX:CRH) (**Crowe Horwath**) member firm in New Zealand had been served with a statement of claim in the High Court of New Zealand on behalf of the receivers of OPI Pacific Finance Limited (in liquidation and in receivership), Crowe Horwath advises that the claim has been settled on commercial terms.

The amount of the claim was NZD\$45,396,604.76 plus AUD\$35,397,144.48 and any additional losses assessed by the Court and interest and costs.

The cost of settlement to Crowe Horwath is NZD\$6.25 million which will be taken up in the FY15 first half financial statements.

Bruce Paterson
Company Secretary