

MEDIA RELEASE



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Consultation on Bingo's proposed waste divestment

The ACCC is considering whether a proposal by waste company Bingo Industries Limited (Bingo) (ASX: BIN) to divest its eastern Sydney waste processing plant will adequately address the ACCC's competition concerns about Bingo's planned acquisition of Dial-a-Dump.

A consultation process, launched today, will seek the views of market participants on whether Bingo's proposed divestment is likely to address potential competition issues identified by the ACCC.

In November, the [ACCC raised preliminary competition concerns](#) about Bingo's proposed acquisition of Dial-a-Dump, relating to the supply of building and demolition (B&D) waste processing services in Sydney, and the loss of competition between Sydney's non-putrescible (dry) landfills.

Bingo has offered to divest its Banksmeadow processing facility in eastern Sydney to an acquirer approved by the ACCC.

The divestment would either take the form of a long-term lease of the land on which the facility is located, or the outright sale of the land.

"The ACCC's decision to consult on this undertaking by Bingo should not be interpreted as an indication that we will accept the undertaking, or that we will ultimately clear the transaction," ACCC Acting Chair Roger Featherston said.

"Consultation is just one step of the merger review process. The ACCC will continue to consider the proposed acquisition and its potential impact on customers and the market."

Bingo's proposed undertaking does not include any obligations in relation to its landfill sites. The ACCC is continuing its investigation in relation to this market.

The ACCC is seeking the views of market participants on the proposed divestment. This includes views on whether the acquisition of a lease over the land would affect the ability and incentives of the lessee to be an effective competitor in the future.

Parties wishing to make submissions should do so by 30 January 2019.

The proposed date for the announcement of the ACCC's final decision is 21 February 2019.

Further information is available at the ACCC public register.

Background

Bingo is a publicly listed waste management company that provides building and demolition (B&D) and commercial and industrial waste collection and processing services in NSW and some parts of Victoria.

B&D waste is generated by the demolition and construction of residential and commercial buildings, civil projects, infrastructure development and household renovations. It is

delivered to sorting or processing facilities in skip bins or trucks. B&D waste varies in composition and may include a mix of heavy and light materials. A large proportion of B&D waste is recyclable.

Dry or non-putrescible landfill is landfill that does not contain putrescible organics such as food waste.

Bingo operates 12 B&D waste processing facilities in NSW, ten of them in Sydney. It is also developing a processing facility and landfill in Patons Lane in Western Sydney and a processing facility at Silverwater in Western Sydney.

Dial-a-Dump is a privately owned company, providing B&D waste collection and processing services in Sydney. It operates a waste processing facility at Alexandria and a facility at Eastern Creek which has both processing capability and a landfill.

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