

6 May 2025

Termination of AusVan SPA, Resignation of Director

NewPeak Metals Ltd (ASX:NPM) (**NewPeak** or the **Company**) refers to the following NewPeak ASX Announcements dated:

- 24 March 2025, titled “Proposed Transaction and Rights Issue Update”
- 5 February 2025, titled “AusVan Allaru Vanadium SPA Executed”
- 3 February 2025, titled “Proposed Transaction and Rights Issue Update”
- 5 December 2024 titled “NewPeak to acquire significant Queensland vanadium project” and the subsequent replacement announcement dated 20 December 2024

NewPeak wishes to advise that, having conducted its legal, financial and technical due diligence on the Proposed Transaction (being NewPeak’s acquisition of all shares in AusVan Battery Metals Pty Ltd), NewPeak has elected not to proceed with the Proposed Transaction and today terminated the Share Purchase Agreement (**SPA**).

The Company also wishes to advise that Non-Executive Director Ms Emma Fairhurst, who is also a Director of AusVan Battery Metals Pty Ltd, resigned as a Director of NewPeak effective 5 May 2025. The NewPeak Board of Directors thanks Ms Fairhurst for her valuable contribution and wishes her all the best in future endeavours.

Authorised for Release by the Board of Directors of NewPeak Metals Limited.

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