

ASX ANNOUNCEMENT

ASX: AMI

3 July 2023

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES



AURELIA SUCCESSFULLY COMPLETES THE RETAIL COMPONENT OF ITS A\$40M EQUITY RAISING

Aurelia Metals Limited (“Aurelia” or the “Company”) announces the successful completion of the retail component of its fully underwritten¹, 1 for 3.72² pro-rata accelerated non-renounceable entitlement offer (“**Retail Entitlement Offer**”) of new fully paid ordinary shares (“**New Shares**”) in Aurelia, details of which were announced on Wednesday, 31 May 2023.

The Retail Entitlement Offer closed at 5.00pm (AEST) on Wednesday, 28 June 2023 and raised approximately A\$16 million. New Shares issued under the Retail Entitlement Offer will rank equally in all respects with Aurelia’s existing ordinary shares on issue. The total amount raised under the placement and entitlement offer (together, “**the Offer**”) is approximately A\$40 million.

A total of 1,454 valid applications for retail entitlements were received for approximately 61.6 million New Shares equating to approximately A\$5.5 million, representing a take-up rate by eligible retail shareholders of approximately 34%. In addition, applications accepted under the retail Top Up facility totalled approximately A\$1.3 million, increasing the total take-up from eligible retail shareholders to approximately A\$6.9 million (representing a total take-up rate by eligible retail shareholders of 42%).

The ~106 million New Shares that were not taken up under the Retail Entitlement Offer will be allotted to sub-underwriters of the Retail Entitlement Offer.

Approximately 183 million New Shares to be issued under the Retail Entitlement Offer are expected to be allotted on Wednesday, 5 July 2023 and will trade on the ASX on a normal settlement basis on Thursday, 6 July 2023. Holding statements in respect of New Shares issued under the Retail Entitlement Offer are expected to be despatched on Friday, 7 July 2023.

Further information regarding the Retail Entitlement Offer is contained in the Investor Presentation released to the ASX on Wednesday, 31 May 2023 and the Retail Offer Booklet released to the ASX on Wednesday, 7 June 2023.

This announcement has been approved for release by the Managing Director and CEO of Aurelia Metals Limited.

¹ Subject to the terms and conditions of an underwriting agreement which is summarised in Appendix C of the Investor Presentation lodged with ASX on Wednesday, 31 May 2023.

² Fractional entitlements to be rounded to the nearest whole number of shares.

Note: All dollar amounts rounded to the nearest million.

For more information, contact us at:

Level 17, 144 Edward Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com.au
ABN: 37 108 476 384

For further information contact:

Bryan Quinn
Managing Director and CEO
Aurelia Metals
+61 7 3180 5000

Media Contact
Kellie Schneider
Corporate Affairs Manager
Aurelia Metals
+61 456 817 239

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

This announcement is not financial product advice and has not taken into account your objectives, financial situation or needs. This announcement has been prepared for release in Australia. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States or in any jurisdiction in which such an offer would be illegal. The new fully paid ordinary shares in Aurelia ("**New Shares**") have not been, nor will be, registered under the U.S. Securities Act of 1933 (the "**Securities Act**") or the securities laws of any state or other jurisdiction of the United States. Accordingly, the New Shares may not be offered or sold, directly or indirectly, to any person in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws.

About Aurelia

Aurelia Metals Limited (ASX: AML) is an Australian mining and exploration company with a highly strategic landholding, two operating mines and two development projects in New South Wales (NSW). The Peak mine is in the Cobar Basin in western NSW, and the Dargues mine is in south-eastern NSW. The Hera operation, also located in the Cobar Basin, is currently transitioning to care and maintenance.

In FY23, Aurelia is expecting to produce 83 thousand ounces of gold at a Group All-in Sustaining Costs (AISC) of A\$2,300 per ounce. The Peak cost base benefits from substantial by-product revenue credits from base metal production (including zinc, lead and copper).

For more information, contact us at:

Level 17, 144 Edward Street
Brisbane QLD 4000
office@aureliametals.com.au

GPO Box 7
Brisbane QLD 4001

07 3180 5000
aureliametals.com.au
ABN: 37 108 476 384