

August 1, 2024

**NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT 2001 (CTH)**

**Capstone Copper Corp.** (ARBN 673 751 490) (**Capstone** or the **Company**) (TSX: CS) (ASX: CSC) has today issued 6,133,219 fully paid common shares of Capstone at an issue price of C\$8.99703 per share (**New Shares**) to Inversiones Alxar S.A. and 6,139 fully paid common shares of Capstone at an issue price of C\$8.99703 per share to Empresas Copec S.A. (together, the “**New Shares**”) as consideration for the acquisition of Compania Minera Sierra Norte S.A. which owns 100% of the Sierra Norte copper project.

The New Shares will be quoted on TSX but may be transmuted to CHESS Depository Interests (**CDIs**) in Capstone quoted on ASX at any time by the relevant holder.

Capstone seeks to rely on section 708A of the Corporations Act 2001 (Cth) (**Corporations Act**) (modified by ASIC Class Order [CO 14/827] and ASIC Instrument 24-0549 (together, the **ASIC Instruments**) with respect to the on-sale of any CDIs which are transmuted from the New Shares (in the event that such transmutation occurs).

Capstone confirms that:

- 1 The New Shares were issued without disclosure under Part 6D.2 of the Corporations Act.
- 2 This notice is being given under section 708A(5)(e) of the Corporations Act (as modified by the ASIC Instruments).
- 3 As at the date of this notice Capstone has complied with:
  - (a) section 601CK of the Corporations Act;
  - (b) the continuous disclosure obligations contained in Sec 408 of the Company Manual of the TSX; and
  - (c) its obligations under rule 1.15.2 of the listing rules of ASX.
- 4 As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) (as modified by the ASIC instruments) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

This cleansing notice has been authorised for release by:

**Wendy King**

Senior Vice President, Risk, ESG, General Counsel and Corporate Secretary