

# Appendix 3C

## Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

|                |                |
|----------------|----------------|
| Name of entity | ABN/ARSN       |
| CVC Limited    | 34 002 700 361 |

We (the entity) give ASX the following information.

### Information about buy-back

|   |  |   |
|---|--|---|
| 1 | Type of buy-back   | On-Market Buy Back  |
| 2 | <sup>+</sup> Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)          | Convertible Note – 3 month – BBSW + 3.75%<br>expiring 22-6-23 Quarterly Non-Cumulative<br>Redeemable ( <b>Notes</b> ) |
| 3 | Voting rights (eg, one for one)  | Not Applicable  |
| 4 | Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding) | Fully Paid  |
| 5 | Number of shares/units in the <sup>+</sup> class on issue  | 600,000 Notes   |
| 6 | Whether shareholder/unitholder approval is required for buy-back   | Not Applicable  |
| 7 | Reason for buy-back  | Provide liquidity for exiting investors.  |

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<sup>+</sup> See chapter 19 for defined terms.

|   |   |     |
|---|---|-----|
| 8 | Any other information material to a shareholder's/unitholder's decision whether to accept the offer ( <i>eg, details of any proposed takeover bid</i> ) | N/A |
|---|---|-----|

## On-market buy-back

|    |   |   |
|----|---|---|
| 9  | Name of broker who will act on the company's behalf   | Bridges Financial Services Pty Limited                  |
| 10 | Deleted 30/9/2001.  | N/A   |
| 11 | If the company/trust intends to buy back a maximum number of shares - that number<br><br>Note: This requires a figure to be included, not a percentage.                                       | 20,000 Notes  |
| 12 | If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention | The buy back will close on 30 April 2020                |
| 13 | If the company/trust intends to buy back shares/units if conditions are met - those conditions  | Notes are to be bought on weakness in the quoted price. |

## Employee share scheme buy-back

|    |   |     |
|----|---|-----|
| 14 | Number of shares proposed to be bought back | N/A |
| 15 | Price to be offered for shares              | N/A |

### Selective buy-back

|    |  |     |
|----|--|-----|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | N/A |
| 17 | Number of shares proposed to be bought back  | N/A |
| 18 | Price to be offered for shares   | N/A |

### Equal access scheme

|    |   |     |
|----|---|-----|
| 19 | Percentage of shares proposed to be bought back   | N/A |
| 20 | Total number of shares proposed to be bought back if all offers are accepted                                  | N/A |
| 21 | Price to be offered for shares  | N/A |
| 22 | <sup>+</sup> Record date for participation in offer<br><small>Cross reference: Appendix 7A, clause 9.</small> | N/A |

### Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

31 March 2020

Sign here: ..... Date: .....  
(Director/Company secretary)

Print name: John Hunter.....

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<sup>+</sup> See chapter 19 for defined terms.