

Notice of event affecting securities

NZSX Listing Rule 7.12.2. For rights, NZSX Listing Rules 7.10.9 and 7.10.10.

For change to allotment, NZSX Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

1

| | | | |
|--|--|---|--|
| Full name of issuer | | New Talisman Gold Mines Limited | |
| Name of officer authorised to make this notice | Matt Hill | Authority for event, e.g. Directors' resolution | Directors' resolution |
| Contact phone number | 021 795559 | Contact fax number | 09 303 1612 |
| Date | | 16 / 5 / 2016 | |
| Nature of event Tick as appropriate | Bonus Issue <input type="checkbox"/> | If ticked, state whether: Taxable <input type="checkbox"/> / Non Taxable <input type="checkbox"/> | Conversion <input type="checkbox"/> Interest <input type="checkbox"/> Rights Issue Renounceable <input checked="" type="checkbox"/> |
| | Rights Issue non-renounceable <input type="checkbox"/> | Capital change <input type="checkbox"/> Call <input type="checkbox"/> Dividend <input type="checkbox"/> | If ticked, state whether: Interim <input type="checkbox"/> Full Year <input type="checkbox"/> Special <input type="checkbox"/> DRP Applies <input type="checkbox"/> |

EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

| | | | |
|--|-----------------|------|--------------|
| Description of the class of securities | Ordinary Shares | ISIN | NZHERE0001S6 |
| If unknown, contact NZX | | | |

Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

| | | | |
|---|---|---|---------------------|
| Description of the class of securities | rights entitlement for 3 ordinary shares for every 1 share held | ISIN | NZHERE0013S0 |
| If unknown, contact NZX | | | |
| Number of Securities to be issued following event | Up to 2,453,167,758 new shares | Minimum Entitlement | Ratio, e.g. 1 for 3 |
| Conversion, Maturity, Call Payable or Exercise Date | N/A | Treatment of Fractions | rounded down |
| Strike price per security for any issue in lieu or date Strike Price available. | | Tick if part passu <input checked="" type="checkbox"/> OR provide an explanation of the ranking | |

Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

| | | | |
|---|--------------------------|---|--|
| In dollars and cents | | Source of Payment | |
| Amount per security (does not include any excluded income) | NZ\$0.005 or AU\$0.005 | | |
| Excluded income per security (only applicable to listed PIEs) | | | |
| Currency | NZ or Australian dollars | Supplementary dividend details - NZSX Listing Rule 7.12.7 | Amount per security in dollars and cents |
| Total monies | Up to NZ\$12.265m | Date Payable | |

Taxation

Amount per Security in Dollars and cents to six decimal places

| | | | | | |
|---|----|--------------------------|----|-----------------------------------|--|
| In the case of a taxable bonus issue state strike price | \$ | Resident Withholding Tax | \$ | Imputation Credits (Give details) | |
| | | Foreign Withholding Tax | \$ | FDP Credits (Give details) | |

Timing

(Refer Appendix 8 in the NZSX Listing Rules)

Record Date 5pm

For calculation of entitlements -

7.00 pm (NZ time), 24 May 2016

Application Date

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date.

14 June 2016

Notice Date

Entitlement letters, call notices, conversion notices mailed

25 May 2016

Allotment Date

For the issue of new securities. Must be within 5 business days of application closing date.

17 June 2016

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

