

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>Magellan Financial Group Limited</b>
<b>ABN</b>	<b>59 108 437 592</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul Lewis
<b>Date of last notice</b>	3 August 2020

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	PAJ Lewis Superannuation Fund Pty Ltd PAJ Lewis Pty Limited Melissa Lewis Foundation The PAJ Trust
<b>Date of change</b>	1. 7 October 2020 2. 12 and 13 October 2020 3. 12 October 2020 4. 12 October 2020 5. 13 October 2020
<b>No. of securities held prior to change</b>	1,500,000 Fully Paid Ordinary Shares (ASX: MFG) 602,932.2286 Units in Magellan Global Fund 452,415.2860 Units in Magellan Infrastructure Fund 108,998 Units in Magellan Global Trust (ASX: MGG) 1,496,053 Units in Magellan High Conviction Trust (ASX: MHH)
<b>Class</b>	1. Magellan Financial Group Limited Fully Paid Ordinary Shares (ASX: MFG) 2. Units in Magellan Global Trust (ASX: MGG) 3. Units in Magellan High Conviction Fund - Class B 4. Units in Magellan Infrastructure Fund 5. Units in Airlie Australian Share Fund

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	595,000 Units in Magellan Global Trust (ASX: MGG) 877,056.2096 Units in Magellan High Conviction Fund – Class B 878,974.9200 Units in Magellan Infrastructure Fund 408,452.2383 Units in Airlie Australian Share Fund
<b>Number disposed</b>	150,000 Fully Paid Ordinary Shares (ASX: MFG)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> <li>1. \$60.1263 per Fully Paid Ordinary Share (ASX: MFG)</li> <li>2. \$1.8907 (average) per Unit in Magellan Global Trust</li> <li>3. \$1.2827 per Unit in Magellan High Conviction Fund – Class B</li> <li>4. \$1.2799 per Unit in Magellan Infrastructure Fund</li> <li>5. \$2.7543 per Unit in Airlie Australian Share Fund</li> </ol>
<b>No. of securities held after change</b>	1,350,000 Fully Paid Ordinary Shares (ASX: MFG) 602,932.2286 Units in Magellan Global Fund 1,331,390.2060 Units in Magellan Infrastructure Fund 703,998 Units in Magellan Global Trust (ASX: MGG) 1,496,053 Units in Magellan High Conviction Trust (ASX: MHH) 877,056.2096 Units in Magellan High Conviction Fund – Class B 408,452.2383 Units in Airlie Australian Share Fund
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> <li>1. On-market sale</li> <li>2. On-market purchase</li> <li>3. Purchase of units</li> <li>4. Purchase of units</li> <li>5. Purchase of units</li> </ol>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

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**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

14 October 2020  
Authorised by  
Marcia Venegas | Company Secretary

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<sup>+</sup> See chapter 19 for defined terms.