

ASX Announcement

11 January 2021

Board change

Wingara AG Limited (ASX: WNR, “Wingara” or “the Company”), owner and operator of value-add, mid-stream assets specialising in the processing, storage and marketing of agricultural produce for export markets, advises of the following change to the Board and Management of the Company.

In contemplation of the next phase of Wingara’s growth, the Board has accepted Mr Gavin Xing’s resignation from the Board as Director and Chief Executive Officer. The Company has paid Mr Xing six months’ salary in lieu of notice, and his employment with the Company ended effective 8 January 2021. Zane Banson, currently Chief Financial Officer has been appointed Interim-CEO, as a process to recruit the Company’s new CEO is undertaken.

During his time as Executive Chairman, Director and CEO, Mr Xing has built Wingara into a successful agriculture company, now aiming to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia.

Speaking on behalf of the Board, Independent Non-executive Chair David Christie said: “We would like to thank Gavin for his passion and commitment in leading this Company on its journey to becoming a substantial agriculture company with a global platform in place supporting Australian farmers and local producers, connecting reliable agricultural produce to global markets. We wish him all the best for the future.”

“Over the past six months we have increased the independence, expertise and calibre of our Board to best position the company to capitalise on the attractive growth opportunities we are pursuing. The appointment of a new CEO is the next step in the evolution of Wingara and will support the achievement of our aim to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia.”

This announcement has been authorised for release by the Board of Directors of Wingara AG Limited.

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About Wingara AG Limited

Wingara AG Limited (ASX: WNR) aims to be the leader in the sale of agricultural products to the domestic and international markets, particularly focusing on the export of hay products to Asia. By adhering to the highest standards of production we ensure a reliable source of hay to our clients, enabling them to meet their business demands confident in the quality of our product.

We are also dedicated to supporting local producers and our commitment to providing an equitable relationship with Australian farmers allows us to source the best product available. Wingara is committed to ensuring we uphold the highest standards of integrity throughout the organisation, ensuring that we create an environment in which individuals continue to strive to meet our goals.

For further information, please visit: <https://wingaraag.com.au/>