

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To: Company Name/Scheme: **GENEX POWER LIMITED**

ACN/ARSN: **152 098 854**

1. Details of substantial holder

Name First Sentier Investors Holdings Pty Ltd ACN 630 725 558 and its related bodies corporate listed in annexure A

The holder became a substantial holder on: **29/10/2019**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power (%)
Fully Paid ordinary shares	20,940,165	20,940,165	5.21%

*Note these securities are comprised of 20,793,693 in which First Sentier Investors Holdings Pty Ltd and its subsidiaries have voting power and 146,472 in which First Sentier Investors Holdings Pty Ltd's ultimate parent entity (Mitsubishi UFJ Financial Group, Inc (MUFG) on and from 2 August 2019), has informed us that it has voting power prior to the date of this notice .

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities	
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Relevant interest under paragraph 608(1)(b) and/or 608(1)(c) of the Corporations Act 2001 (Cth), being a relevant interest arising from having the power to control the exercise of the right to vote attached to securities and/or to control the exercise of the power to dispose of securities in its capacity as investment manager, as provided for under its investment mandates. In addition, if any OTC derivatives, warrants or other securities (other than ordinary shares or ordinary units (as applicable)) are referred to below in this row, the relevant interest in respect of those securities arises under subsection 608(8) being an accelerated relevant interest held in the same capacity.	20,793,693	Fully paid ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Citicorp Nominees Pty Limited (Australia)		20,793,693 Fully paid ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
See annexure B to this notice				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	A wholly-owned subsidiary, and therefore related body corporate, of First Sentier Investors Holdings Pty Ltd

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Level 5, Tower Three International Towers Sydney, 300 Barangaroo Avenue, Barangaroo NSW 2000

8. Signature

Dated the 31 day of October 2019

Rachel Lim - Company Secretary

Annexure A

This is annexure A referred to in Form 603, Notice of initial substantial holder dated 29/10/2019



Rachel Lim

Company Secretary

Dated the 31/10/2019

SCHEDULE

CFSPAI EUROPE CO LIMITED
CFSPAI EUROPE HOLDCO LIMITED
COLONIAL FIRST STATE INVESTMENT MANAGERS (UK) LIMITED
EDIF II GP S.A.R.L
FIRST SENTIER INVESTOR (AUSTRALIA) SERVICES PTY LTD
FIRST SENTIER INVESTORS (AUSTRALIA) IM LTD
FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE HOLDINGS LTD
FIRST SENTIER INVESTORS (AUSTRALIA) INFRASTRUCTURE MANAGERS PTY LTD
FIRST SENTIER INVESTORS (AUSTRALIA) IP HOLDINGS PTY LTD
FIRST SENTIER INVESTORS (AUSTRALIA) RE LTD
FIRST SENTIER INVESTORS ASIA HOLDINGS LTD
FIRST SENTIER INVESTORS REALINDEX PTY LTD
FIRST STATE EUROPEAN DIVERSIFIED INFRASTRUCTURE S.A.R.L
FIRST STATE INFRASTRUCTURE MANAGERS (INTERNATIONAL) LIMITED
FIRST STATE INVESTMENT MANAGEMENT (UK) LIMITED
FIRST STATE INVESTMENT SERVICES (UK) LIMITED
FIRST STATE INVESTMENTS (HONG KONG) LIMITED
FIRST STATE INVESTMENTS (IRELAND) LIMITED
FIRST STATE INVESTMENTS (JAPAN) LIMITED
FIRST STATE INVESTMENTS (SINGAPORE)
FIRST STATE INVESTMENTS (UK HOLDINGS) LIMITED
FIRST STATE INVESTMENTS (UK) LIMITED
FIRST STATE INVESTMENTS (US) LLC
FIRST STATE INVESTMENTS FUND MANAGEMENT S.A.R.L
FIRST STATE INVESTMENTS HOLDINGS (SINGAPORE) LIMITED
FIRST STATE INVESTMENTS INTERNATIONAL LIMITED
FIRST STATE NOMINEES (HONG KONG) LIMITED
FSIB LTD
MITSUBISHI UFJ FINANCIAL GROUP, INC
MITSUBISHI UFJ TRUST AND BANKING CORPORATION
SI HOLDINGS LIMITED
TOTAL KEEN INVESTMENT LIMITED

Annexure B

This is annexure B referred to in Form 603, Notice of initial substantial holder dated 29/10/2019



Rachel Lim

Company Secretary

Dated the 31/10/2019

Holder of relevant interest	Date of acquisition	Consideration cash	Consideration non-cash	Class and number of securities affected
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Tuesday, 29 October 2019	259,335.48		998,212 Ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Monday, 28 October 2019	51,000.00		200,000 Ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Friday, 25 October 2019	136,898.60		551,788 Ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Thursday, 24 October 2019	177,511.20		739,630 Ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Monday, 14 October 2019	57,600.00		240,000 Ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Monday, 29 July 2019	123,854.78		485,705 Ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Friday, 26 July 2019	98,777.06		387,361 Ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Thursday, 25 July 2019	193,371.12		750,373 Ordinary shares
First Sentier Investors (Australia) IM Ltd ACN 114 194 311	Wednesday, 24 July 2019	207,005.37		815,624 Ordinary shares