

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	COMET RIDGE LIMITED
ABN 47 106 092 577	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	TOR MCCAUL
Date of last notice	23 December 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Tor Raymond McCaul Tor and Trudy McCaul Pty Ltd <TR & TJ MCCAUL S/F A/C> Trudy Jasmine McCaul is the spouse of the Director
Date of change	23 January 2023

+ See chapter 19 for defined terms.

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No. of securities held prior to change	<p>Trudy J McCaul: 461,546 Ordinary shares</p> <p>Tor McCaul: 6,389,507 Ordinary Shares.</p> <p>Tor and Trudy McCaul Pty Ltd <TR & TJ MCCAUL S/F A/C>: 2,160,000 Ordinary Shares</p> <p>Tor McCaul: 750,000 Performance Rights linked to the production of commercial gas for a consecutive 30 days averaging 15TJ/d net to the Comet Group. Expiring 31 December 2022</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the production of commercial gas for a consecutive 30 days averaging 20 TJ/d net to the Comet Group. Expiring 30 June 2023</p> <p>Tor McCaul: 320,000 Performance Rights linked to various vesting criteria including shareholder return and operational benchmarks. Expiring 31 December 2023.</p> <p>Tor McCaul: 1,320,000 Performance Rights linked to various vesting criteria including shareholder return and operational benchmarks. Expiring 31 December 2025.</p>
Class	Unlisted Performance Rights
Number acquired.	Nil
Number disposed	750,000 Unlisted Performance Rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Not Applicable.

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No. of securities held after change	<p>Trudy J McCaul: 461,546 Ordinary shares</p> <p>Tor McCaul: 6,389,507 Ordinary Shares.</p> <p>Tor and Trudy McCaul Pty Ltd <TR & TJ MCCAUL S/F A/C>: 2,160,000 Ordinary Shares</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the production of commercial gas for a consecutive 30 days averaging 20 TJ/d net to the Comet Group. Expiring 30 June 2023</p> <p>Tor McCaul: 320,000 Performance Rights linked to various vesting criteria including shareholder return and operational benchmarks. Expiring 31 December 2023.</p> <p>Tor McCaul: 1,320,000 Performance Rights linked to various vesting criteria including shareholder return and operational benchmarks. Expiring 31 December 2025.</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Expiry of non-vested unlisted Performance Rights

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	

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Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.