

FAX

To
Name: ASX
Fax number: +61293470005

From
Name: PMC Legal
Fax number: WWW.FAX.PLUS

Number of pages: 6

Subject: Metals X | Substantial Shareholder Notice Form 604

Date: Aug 08, 2022

☐ Urgent

☒ For Review

☐ Please Reply

☐ Confidential

Message:

Dear ASX

We act for Old Peak Group Ltd.

We attach a Form 604 for your attention (dated 5 August 2022).

We confirm we have also provided a copy of this form to MLX today.

Kind regards

Paula McCabe

Legal Director

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Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme METALS X LTD

ACN/ARSN 110 150 055

1. Details of substantial holder (1)

Name Old Peak Group Ltd.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

4 August 2022

The previous notice was given to the company on

25 April 2022

The previous notice was dated

22 April 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	139,192,302	15.34%	130,063,131	14.34%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change (MM/DD/YY)	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
4/22/2022	Old Peak Group Ltd	Disposal	250,027.52	339760 ordinary	339,760
4/22/2022	OP Master Fund Ltd	Disposal	250,027.52	339760 ordinary	339,760
4/26/2022	Old Peak Group Ltd	Disposal	419,604.57	615188 ordinary	615,188
4/26/2022	OP Master Fund Ltd	Disposal	419,604.57	615188 ordinary	615,188
4/27/2022	Old Peak Group Ltd	Disposal	282,604.76	423000 ordinary	423,000
4/27/2022	OP Master Fund Ltd	Disposal	282,604.76	423000 ordinary	423,000
4/28/2022	Old Peak Group Ltd	Disposal	139,250.81	200000 ordinary	200,000
4/28/2022	OP Master Fund Ltd	Disposal	139,250.81	200000 ordinary	200,000
4/29/2022	Old Peak Group Ltd	Acquisition	331,967.21	450000 ordinary	450,000
4/29/2022	PCM LP	Acquisition	331,967.21	450000 ordinary	450,000
5/2/2022	Old Peak Group Ltd	Disposal	104,722.68	150000 ordinary	150,000
5/2/2022	OP Master Fund Ltd	Disposal	104,722.68	150000 ordinary	150,000
5/3/2022	Old Peak Group Ltd	Disposal	102,992.10	148370 ordinary	148,370
5/3/2022	OP Master Fund Ltd	Disposal	102,992.10	148370 ordinary	148,370
5/4/2022	Old Peak Group Ltd	Disposal	103,593.68	153000 ordinary	153,000
5/4/2022	OP Master Fund Ltd	Disposal	103,593.68	153000 ordinary	153,000
5/5/2022	Old Peak Group Ltd	Disposal	84,869.90	122000 ordinary	122,000
5/5/2022	OP Master Fund Ltd	Disposal	84,869.90	122000 ordinary	122,000
5/6/2022	Old Peak Group Ltd	Disposal	236,273.06	360000 ordinary	360,000
5/6/2022	OP Master Fund Ltd	Disposal	236,273.06	360000 ordinary	360,000

5/9/2022	Old Peak Group Ltd	Disposal	271,021.00	447237 ordinary	447,237
5/9/2022	OP Master Fund Ltd	Disposal	271,021.00	447237 ordinary	447,237
5/10/2022	Old Peak Group Ltd	Disposal	427,837.28	800000 ordinary	800,000
5/10/2022	OP Master Fund Ltd	Disposal	427,837.28	800000 ordinary	800,000
5/11/2022	Old Peak Group Ltd	Disposal	149,403.16	284355 ordinary	284,355
5/11/2022	OP Master Fund Ltd	Disposal	149,403.16	284355 ordinary	284,355
5/12/2022	Old Peak Group Ltd	Disposal	123,612.80	245000 ordinary	245,000
5/12/2022	OP Master Fund Ltd	Disposal	123,612.80	245000 ordinary	245,000
5/17/2022	Old Peak Group Ltd	Disposal	75,811.61	147000 ordinary	147,000
5/17/2022	OP Master Fund Ltd	Disposal	75,811.61	147000 ordinary	147,000
5/18/2022	Old Peak Group Ltd	Disposal	71,880.02	140000 ordinary	140,000
5/18/2022	OP Master Fund Ltd	Disposal	71,880.02	140000 ordinary	140,000
5/19/2022	Old Peak Group Ltd	Disposal	105,390.98	210132 ordinary	210,132
5/19/2022	OP Master Fund Ltd	Disposal	105,390.98	210132 ordinary	210,132
5/19/2022	Old Peak Group Ltd	Disposal	20,005.95	40000 ordinary	40,000
5/19/2022	OP Master Fund Ltd	Disposal	20,005.95	40000 ordinary	40,000
5/20/2022	Old Peak Group Ltd	Disposal	96,832.02	190863 ordinary	190,863
5/20/2022	OP Master Fund Ltd	Disposal	96,832.02	190863 ordinary	190,863
5/25/2022	Old Peak Group Ltd	Acquisition	243,414.58	500000 ordinary	500,000
5/25/2022	PCM LP	Acquisition	243,414.58	500000 ordinary	500,000
5/26/2022	Old Peak Group Ltd	Acquisition	42,300.23	85327 ordinary	85,327
5/26/2022	PCM LP	Acquisition	42,300.23	85327 ordinary	85,327
5/27/2022	Old Peak Group Ltd	Acquisition	58,220.31	118639 ordinary	118,639
5/27/2022	PCM LP	Acquisition	58,220.31	118639 ordinary	118,639
5/27/2022	Old Peak Group Ltd	Acquisition	234,996.63	471361 ordinary	471,361
5/27/2022	PCM LP	Acquisition	234,996.63	471361 ordinary	471,361
5/30/2022	Old Peak Group Ltd	Acquisition	165,995.97	330504 ordinary	330,504
5/30/2022	PCM LP	Acquisition	165,995.97	330504 ordinary	330,504
5/31/2022	Old Peak Group Ltd	Acquisition	411,485.64	800000 ordinary	800,000
5/31/2022	OP Master Fund Ltd	Acquisition	411,485.64	800000 ordinary	800,000
6/2/2022	Old Peak Group Ltd	Acquisition	327,250.14	700000 ordinary	700,000
6/2/2022	OP Master Fund Ltd	Acquisition	327,250.14	700000 ordinary	700,000
6/3/2022	Old Peak Group Ltd	Acquisition	2,338.27	5021 ordinary	5,021
6/3/2022	OP Master Fund Ltd	Acquisition	2,338.27	5021 ordinary	5,021
6/6/2022	Old Peak Group Ltd	Acquisition	327,180.04	700000 ordinary	700,000
6/6/2022	OP Master Fund Ltd	Acquisition	327,180.04	700000 ordinary	700,000
6/8/2022	Old Peak Group Ltd	Acquisition	245,718.03	500000 ordinary	500,000
6/8/2022	OP Master Fund Ltd	Acquisition	245,718.03	500000 ordinary	500,000
6/9/2022	Old Peak Group Ltd	Acquisition	190,365.12	400000 ordinary	400,000
6/9/2022	OP Master Fund Ltd	Acquisition	190,365.12	400000 ordinary	400,000
6/10/2022	Old Peak Group Ltd	Acquisition	131,296.65	300000 ordinary	300,000
6/10/2022	OP Master Fund Ltd	Acquisition	131,296.65	300000 ordinary	300,000
6/14/2022	Old Peak Group Ltd	Acquisition	165,848.40	400000 ordinary	400,000
6/14/2022	OP Master Fund Ltd	Acquisition	165,848.40	400000 ordinary	400,000
6/14/2022	Old Peak Group Ltd	Acquisition	204,306.00	500000 ordinary	500,000
6/14/2022	OP Master Fund Ltd	Acquisition	204,306.00	500000 ordinary	500,000
6/15/2022	Old Peak Group Ltd	Acquisition	147,663.79	363966 ordinary	363,966
6/15/2022	OP Master Fund Ltd	Acquisition	147,663.79	363966 ordinary	363,966
6/15/2022	Old Peak Group Ltd	Disposal	578,281.27	1500000 ordinary	1,500,000
6/15/2022	OP Master Fund Ltd	Disposal	578,281.27	1500000 ordinary	1,500,000
6/20/2022	Old Peak Group Ltd	Acquisition	184,376.15	500000 ordinary	500,000
6/20/2022	OP Master Fund Ltd	Acquisition	184,376.15	500000 ordinary	500,000
6/23/2022	Old Peak Group Ltd	Acquisition	173,159.35	500000 ordinary	500,000
6/23/2022	OP Master Fund Ltd	Acquisition	173,159.35	500000 ordinary	500,000
6/24/2022	Old Peak Group Ltd	Acquisition	176,664.60	500000 ordinary	500,000
6/24/2022	OP Master Fund Ltd	Acquisition	176,664.60	500000 ordinary	500,000
6/27/2022	Old Peak Group Ltd	Acquisition	184,876.90	500000 ordinary	500,000
6/27/2022	OP Master Fund Ltd	Acquisition	184,876.90	500000 ordinary	500,000
6/28/2022	Old Peak Group Ltd	Acquisition	181,353.94	479012 ordinary	479,012
6/28/2022	OP Master Fund Ltd	Acquisition	181,353.94	479012 ordinary	479,012
7/1/2022	Old Peak Group Ltd	Disposal	384,916.62	1140180 ordinary	1,140,180
7/1/2022	OP Master Fund Ltd	Disposal	384,916.62	1140180 ordinary	1,140,180

7/1/2022	Old Peak Group Ltd	Acquisition	115,523.10	350000 ordinary	350,000
7/1/2022	PCM LP	Acquisition	115,523.10	350000 ordinary	350,000
7/1/2022	Old Peak Group Ltd	Disposal	115,476.90	350000 ordinary	350,000
7/1/2022	OP Master Fund Ltd	Disposal	115,476.90	350000 ordinary	350,000
7/4/2022	Old Peak Group Ltd	Disposal	482,624.87	1452810 ordinary	1,452,810
7/4/2022	OP Master Fund Ltd	Disposal	482,624.87	1452810 ordinary	1,452,810
7/5/2022	Old Peak Group Ltd	Disposal	408,296.31	1223914 ordinary	1,223,914
7/5/2022	OP Master Fund Ltd	Disposal	408,296.31	1223914 ordinary	1,223,914
7/6/2022	Old Peak Group Ltd	Disposal	557,621.46	1708207 ordinary	1,708,207
7/6/2022	OP Master Fund Ltd	Disposal	557,621.46	1708207 ordinary	1,708,207
7/7/2022	Old Peak Group Ltd	Disposal	114,661.22	352358 ordinary	352,358
7/7/2022	OP Master Fund Ltd	Disposal	114,661.22	352358 ordinary	352,358
7/11/2022	Old Peak Group Ltd	Disposal	50,309.42	150000 ordinary	150,000
7/11/2022	OP Master Fund Ltd	Disposal	50,309.42	150000 ordinary	150,000
7/11/2022	Old Peak Group Ltd	Disposal	82,900.46	250000 ordinary	250,000
7/11/2022	OP Master Fund Ltd	Disposal	82,900.46	250000 ordinary	250,000
7/12/2022	Old Peak Group Ltd	Disposal	85,333.81	260000 ordinary	260,000
7/12/2022	OP Master Fund Ltd	Disposal	85,333.81	260000 ordinary	260,000
7/13/2022	Old Peak Group Ltd	Disposal	88,175.14	277000 ordinary	277,000
7/13/2022	OP Master Fund Ltd	Disposal	88,175.14	277000 ordinary	277,000
7/14/2022	Old Peak Group Ltd	Disposal	90,743.68	284000 ordinary	284,000
7/14/2022	OP Master Fund Ltd	Disposal	90,743.68	284000 ordinary	284,000
7/15/2022	Old Peak Group Ltd	Disposal	80,868.51	260000 ordinary	260,000
7/15/2022	OP Master Fund Ltd	Disposal	80,868.51	260000 ordinary	260,000
7/15/2022	Old Peak Group Ltd	Disposal	92,860.50	300000 ordinary	300,000
7/15/2022	OP Master Fund Ltd	Disposal	92,860.50	300000 ordinary	300,000
7/18/2022	Old Peak Group Ltd	Disposal	94,867.48	300000 ordinary	300,000
7/18/2022	OP Master Fund Ltd	Disposal	94,867.48	300000 ordinary	300,000
7/19/2022	Old Peak Group Ltd	Disposal	57,483.03	180741 ordinary	180,741
7/19/2022	OP Master Fund Ltd	Disposal	57,483.03	180741 ordinary	180,741
7/20/2022	Old Peak Group Ltd	Disposal	132,872.23	411193 ordinary	411,193
7/20/2022	OP Master Fund Ltd	Disposal	132,872.23	411193 ordinary	411,193
7/21/2022	Old Peak Group Ltd	Disposal	70,107.67	216223 ordinary	216,223
7/21/2022	OP Master Fund Ltd	Disposal	70,107.67	216223 ordinary	216,223
7/21/2022	Old Peak Group Ltd	Disposal	159,760.00	500000 ordinary	500,000
7/21/2022	PCM LP	Disposal	159,760.00	500000 ordinary	500,000
7/22/2022	Old Peak Group Ltd	Disposal	43,129.61	137293 ordinary	137,293
7/22/2022	OP Master Fund Ltd	Disposal	43,129.61	137293 ordinary	137,293
7/22/2022	Old Peak Group Ltd	Disposal	121,478.83	385840 ordinary	385,840
7/22/2022	OP Master Fund Ltd	Disposal	121,478.83	385840 ordinary	385,840
7/25/2022	Old Peak Group Ltd	Disposal	83,826.75	272696 ordinary	272,696
7/25/2022	OP Master Fund Ltd	Disposal	83,826.75	272696 ordinary	272,696
7/26/2022	Old Peak Group Ltd	Disposal	158,548.57	520262 ordinary	520,262
7/26/2022	OP Master Fund Ltd	Disposal	158,548.57	520262 ordinary	520,262
7/26/2022	Old Peak Group Ltd	Disposal	433,913.20	1400000 ordinary	1,400,000
7/26/2022	OP Master Fund Ltd	Disposal	433,913.20	1400000 ordinary	1,400,000
7/26/2022	Old Peak Group Ltd	Acquisition	434,086.80	1400000 ordinary	1,400,000
7/26/2022	PCM LP	Acquisition	434,086.80	1400000 ordinary	1,400,000
7/27/2022	Old Peak Group Ltd	Disposal	36,281.50	120000 ordinary	120,000
7/27/2022	OP Master Fund Ltd	Disposal	36,281.50	120000 ordinary	120,000
7/28/2022	Old Peak Group Ltd	Disposal	90,034.98	286150 ordinary	286,150
7/28/2022	OP Master Fund Ltd	Disposal	90,034.98	286150 ordinary	286,150
7/29/2022	Old Peak Group Ltd	Disposal	35,342.02	111229 ordinary	111,229
7/29/2022	OP Master Fund Ltd	Disposal	35,342.02	111229 ordinary	111,229
8/1/2022	Old Peak Group Ltd	Disposal	39,085.28	120000 ordinary	120,000
8/1/2022	OP Master Fund Ltd	Disposal	39,085.28	120000 ordinary	120,000
8/1/2022	Old Peak Group Ltd	Disposal	32,451.25	100000 ordinary	100,000
8/1/2022	OP Master Fund Ltd	Disposal	32,451.25	100000 ordinary	100,000
8/2/2022	Old Peak Group Ltd	Disposal	38,498.17	120000 ordinary	120,000
8/2/2022	OP Master Fund Ltd	Disposal	38,498.17	120000 ordinary	120,000
8/3/2022	Old Peak Group Ltd	Disposal	37,371.86	120000 ordinary	120,000
8/3/2022	OP Master Fund Ltd	Disposal	37,371.86	120000 ordinary	120,000

8/4/2022	Old Peak Group Ltd	Disposal	48,941.88	157000 ordinary	157,000
8/4/2022	OP Master Fund Ltd	Disposal	48,941.88	157000 ordinary	157,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
OP Master Fund Ltd.	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	36,109,363 Ordinary Shares	36,109,363
PCM LP	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	7,560,216 Ordinary Shares	7,560,216
OP Master Fund Ltd.	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	44,787,377 Ordinary Shares	44,787,377
PCM LP	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	19,413,788 Ordinary Shares	19,413,788
OP Master Fund Ltd.	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	22,192,397 Ordinary Shares	22,192,387

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Old Peak Group Ltd.	c/o Old Peak Ltd., Suite 901, 9 th Floor, 28 Hennessy Road, Wan Chai, Hong Kong

Signature

print name John Pridjian

capacity Director

sign here

date 5 August 2022

