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FOR IMMEDIATE RELEASE TO THE MARKET

The Warrant Administration Manager
ASX Structured Products
Level 6, 20 Bridge Street
Sydney NSW 2000

**UBS WARRANTS – TEMPORARY SUSPENSION
OF MARKET MAKING**

UBS AG, Australia Branch ("**UBS**") is the issuer of Warrants over various ASX-listed companies and exchange-traded funds.

Due to internal technology issues, UBS is unable to provide any Bids and Offers on the below series of Warrants (outlined in the table below) and as a consequence is unable to make markets in the Warrants at this time. UBS will provide an update as soon as the issues have been rectified.

Series	Date of PDS / Master PDS	Date of SPDS / Term Sheet
S32ISW	17-Oct-14	16-May-18

If you have any questions regarding this matter please contact your financial adviser or call the UBS Warrant desk on 1800 633 100.

Yours sincerely,

UBS AG, Australia Branch

UBS AG, Australia Branch
Andrew Lockhart
Director

UBS AG, Australia Branch
Scott Hanlon
Executive Director