

Change of Directors' Interests - Appendix 3Y

Date: 4 December 2020

ASX Code: MAN

Directors

Patrick Burke
Non-Executive Chairman

James Allchurch
Managing Director

Ben Phillips
Non-Executive Director

Lloyd Flint
Company Secretary

Contact Details

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Please find attached the respective Appendix 3Y's for Messrs Burke, Phillips and Allchurch on grant of Performance Rights approved in general meeting.

This announcement has been authorized for release to the ASX by the board of directors.

Lloyd Flint
Company Secretary
admin@mandrakeresources.com.au
(08) 9200 3743

About Mandrake Resources

Mandrake is a junior exploration company established with the purpose of exploring and developing gold, nickel, copper and PGM opportunities. The Company recently entered into an agreement to earn-in to exploration tenure prospective for Ni/Cu/PGMs in the exciting Jimperding Metamorphic Belt, 70km NE of Perth.

Mandrake also owns a mineral exploration project located in the prolific Pine Creek Orogen of the Northern Territory prospective for gold, silver and base metals.

For further information visit www.mandrakeresources.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Mandrake Resources Limited
ABN 60 006 569 124

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Patrick Burke
Date of last notice	28 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Rowan Hall Pty Ltd <Rowan Hall Investment A/C> (potential beneficiary)
Date of change	3 December 2020
No. of securities held prior to change	940,000 Ordinary fully paid shares 6,000,000 Unlisted Options @ \$0.03 expiring 28 November 2022
Class	Class A Performance Rights Class B Performance Rights
Number acquired	2,500,000 Class A Performance Rights 2,500,000 Class B Performance Rights
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Class A Performance Rights \$0.056 per right ¹ Class B Performance Rights \$0.049 per right ¹ ¹ Valuation calculation per Explanatory Memorandum for 2020 AGM.
No. of securities held after change	940,000 Ordinary fully paid shares 6,000,000 Unlisted Options @ \$0.03 expiring 28 November 2022 2,500,000 Class A Performance Rights 2,500,000 Class B Performance Rights

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance Rights were issued following approval by shareholders at the Annual General Meeting held on 30/11/20.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity Mandrake Resources Limited
ABN 60 006 569 124

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ben Phillips
Date of last notice	28 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ol style="list-style-type: none">1. Deep36 Pty Ltd <Deep Super A/C> (beneficial holder)2. Bob Alfred Pty Ltd <The Bob Alfred A/C>
Date of change	3 December 2020
No. of securities held prior to change	Deep36 Pty Ltd <Deep Super A/C> <ol style="list-style-type: none">1. 1,000,000 Ordinary fully paid share2. 500,000 Unlisted options @ \$0.03 expiring 14 July 2022 escrowed for 24 months3. 500,000 Unlisted options @ \$0.03 expiring 14 July 2022 Bob Alfred Pty Ltd <The Bob Alfred A/C> <ol style="list-style-type: none">1. 600,000 Ordinary fully paid shares2. 1,710,500 Ordinary fully paid shares escrowed 24 months from quotation3. 1,710,500 Unlisted options @ \$0.03 expiring 14 July 2022 escrowed for 24 months4. 6,000,000 Unlisted Options @ \$0.03 expiring 28 November 2022
Class	Class A Performance Rights Class B Performance Rights
Number acquired	2,000,000 Class A Performance Rights 2,000,000 Class B Performance Rights

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Class A Performance Rights \$0.056 per right ¹ Class B Performance Rights \$0.049 per right ¹ ¹ Valuation calculation per Explanatory Memorandum for 2020 AGM.
No. of securities held after change	Deep36 Pty Ltd <Deep Super A/C> <ol style="list-style-type: none"> 1,000,000 Ordinary fully paid share 500,000 Unlisted options @ \$0.03 expiring 14 July 2022 escrowed for 24 months 500,000 Unlisted options @ \$0.03 expiring 14 July 2022 Bob Alfred Pty Ltd <The Bob Alfred A/C> <ol style="list-style-type: none"> 600,000 Ordinary fully paid shares 1,710,500 Ordinary fully paid shares escrowed 24 months from quotation 1,710,500 Unlisted options @ \$0.03 expiring 14 July 2022 escrowed for 24 months 6,000,000 Unlisted Options @ \$0.03 expiring 28 November 2022 2,000,000 Class A Performance Rights 2,000,000 Class B Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance Rights were issued following approval by shareholders at the Annual General Meeting held on 30/11/20.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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Introduced 30/09/01 Amended 01/01/11

Name of entity Mandrake Resources Limited
ABN 60 006 569 124

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Allchurch
Date of last notice	28 November 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr James Peter Allchurch <Manstein Holdings a/c>
Date of change	3 December 2020
No. of securities held prior to change	Direct: 2,500,000 Ordinary fully paid shares Indirect: 12,000,000 Unlisted Options @ \$0.03 expiring 28 November 2022
Class	Class A Performance Rights Class B Performance Rights
Number acquired	8,500,000 Class A Performance Rights 8,500,000 Class B Performance Rights
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Class A Performance Rights \$0.056 per right ¹ Class B Performance Rights \$0.049 per right ¹ ¹ Valuation calculation per Explanatory Memorandum for 2020 AGM.

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct: 2,500,000 Ordinary fully paid shares Indirect: 12,000,000 Unlisted Options @ \$0.03 expiring 28 November 2022 8,500,000 Class A Performance Rights 8,500,000 Class B Performance Rights
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Performance Rights were issued following approval by shareholders at the Annual General Meeting held on 30/11/20.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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