

ASX & MEDIA RELEASE

10 November 2015

Board Renewal and Succession

The Board of Service Stream Limited (ASX:SSM) today announced that as part of its Board renewal and succession plan, Ms Raelene Murphy will join the Board as a non-executive Director, effective from 18 November 2015 and Mr Stephe Wilks, who has served the company for 10 years, will retire on 31 December 2015.

Raelene Murphy to join the Board

Raelene has a proven track record in financial and operational performance improvement both as an advisor and in CFO and CEO roles across a number of industry sectors in the private and public arena.

Her industry experience includes senior roles locally and internationally with Mars Inc., one of the largest food manufacturers globally (turnover in excess of \$30 billion), in planning, finance and supply chain management and as CEO of the Delta Group, a leading diversified recycling and construction industry service provider employing over 1,000 people Australia wide. Raelene's advisory career has been with PwC and as a Partner in national accounting firms where she led financial and operational advisory. In that capacity, she was a lead partner on the Federal Government's strategic review of the **nbn**.

Raelene is currently a consultant to the 333 Group and a non-executive Director of Tassal Group Limited, Bega Cheese Limited, EVZ Limited and the DOXA Youth Foundation.

Stephe Wilks to retire at the end of 2015

Stephe joined the Board of Total Communications Infrastructure Limited (TCI) in 2005 prior to its merger with Service Stream and has brought to the Board extensive telecommunications, legal and management skills. Stephe also served as the Board Chair in 2010, and the Board thanks him for his significant contribution.

Commenting on these changes, Brett Gallagher, Chairman said:

"On behalf of the Board and shareholders, I would like to congratulate and thank Stephe for his contribution and commitment to the Company over the past ten years. Stephe has been instrumental to key transactions in the Company's growth such as the TCI merger in 2006 and a number of subsequent acquisitions and capital raises.

I am delighted that Raelene has agreed to join our Board at this exciting time for the Company. Raelene's perspective and experience makes her an excellent addition to the Board and I look forward to working with her. The Board is also pleased to note that from 2016 we will have 40% female representation on the Board, demonstrating our commitment to diversity."

For further details contact:

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About Service Stream Limited:

Service Stream is a public company listed on the Australian Securities Exchange (Code: SSM). The Service Stream Group is a provider of essential network services to the telecommunications, energy and water industries. Service Stream operates out of more than 40 locations nationwide and maintains a workforce of around 1,500 employees and up to 3,000 active contractors. For more information please visit www.servicestream.com.au.