



## Update Summary

---

**Entity name**

ARGO INVESTMENTS LIMITED

**Security on which the Distribution will be paid**

ARG - ORDINARY FULLY PAID

**Announcement Type**

Update to previous announcement

**Date of this announcement**

1/9/2022

**Reason for the Update**

DRP price now available - refer to Part 4A.6 below

**Refer to below for full details of the announcement**



## Announcement Details

---

### Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

ARGO INVESTMENTS LIMITED

**1.2 Registered Number Type**

ACN

**Registration Number**

007519520

**1.3 ASX issuer code**

ARG

**1.4 The announcement is**

☒ Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

DRP price now available - refer to Part 4A.6 below

**1.4b Date of previous announcement(s) to this update**

15/8/2022

**1.5 Date of this announcement**

1/9/2022

**1.6 ASX +Security Code**

ARG

**ASX +Security Description**

ORDINARY FULLY PAID

### Part 2A - All dividends/distributions basic details

---

**2A.1 Type of dividend/distribution**

☒ Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of six months

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

30/6/2022



**2A.4 +Record Date**

29/8/2022

**2A.5 Ex Date**

26/8/2022

**2A.6 Payment Date**

16/9/2022

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No

**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form**

AUD 0.17000000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**

☒ Yes

**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**

☒ We have a Dividend/Distribution Reinvestment Plan (DRP)

**2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?**

☒ Yes

**2A.11a(i) DRP Status in respect of this dividend/distribution**

Full DRP

**2A.12 Does the +entity have tax component information apart from franking?**

☒ Yes

---

Part 2B - Currency Information

**2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).**

☒ No

**2B.2 Please provide a description of your currency arrangements**

Dividends are paid in Australian Dollars unless a shareholder elects otherwise

**Part 3A - Ordinary dividend/distribution****3A.1 Is the ordinary dividend/distribution estimated at this time?**

☒ No

**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.17000000

**3A.2 Is the ordinary dividend/distribution franked?**

☒ Yes

**3A.2a Is the ordinary dividend/distribution fully franked?**

☒ Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.17000000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

**Part 3E - Other - distribution components / tax****3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).**

The final dividend includes a 15.0 cents per share Listed Investment Company (LIC) capital gain component, which will allow some shareholders to claim a tax deduction related to that component. Details will be included on dividend statements provided to shareholders

3E.2 Please indicate the following information if applicable. (Refer Annual Investment Income Report specification for further information)

Field Name	AIIR Specification Reference	Value	Estimated/Actual
------------	------------------------------	-------	------------------



Interest	9.79
Unfranked dividends not declared to be conduit foreign income	9.80
Unfranked dividends declared to be conduit foreign income	9.81
Assessable foreign source income	9.91
Tax-free amounts	9.96
Tax-deferred amounts	9.97
Managed investment trust fund payments	9.105
Franked distributions from trusts	9.120
Gross cash distribution	9.121
Interest exempt from withholding	9.122
Capital Gains discount method Non-Taxable Australian property	9.124
Capital gains other Non-Taxable Australian property	9.126
Other income	9.130
Royalties	9.135
NCMI	
Excluded from NCMI	

---

**Part 4A - +Dividend reinvestment plan (DRP)**

---

**4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?**

☒ Do not participate in DRP (i.e. cash payment)

**4A.2 Last date and time for lodgement of election notices to share registry under DRP**

Tuesday August 30, 2022 17:00:00

**4A.3 DRP discount rate**

2.0000 %

**4A.4 Period of calculation of reinvestment price**

**Start Date**

29/8/2022

**End Date**

1/9/2022

**4A.5 DRP price calculation methodology**

Shares issued under the DRP will be priced at a 2 per cent discount to the volume-weighted average price of ARG shares traded on the record date and the three trading days immediately following the record date

**4A.6 DRP Price (including any discount):**

AUD 9.08000

**4A.7 DRP +securities +issue date**

16/9/2022

**4A.8 Will DRP +securities be a new issue?**☒ Yes**4A.8a Do DRP +securities rank pari passu from +issue date?**☒ Yes**4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?**☒ No**4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?**☒ No**4A.11 Are there any other conditions applying to DRP participation?**☒ Yes**4A.11a Conditions for DRP participation**

Shareholders with registered addresses in countries other than Australia or New Zealand will not be eligible to participate in the DRP

**4A.12 Link to a copy of the DRP plan rules**<https://www.argoinvestments.com.au/files/DRP-terms-and-conditions.pdf>**4A.13 Further information about the DRP****Part 5 - Further information****5.1 Please provide any further information applicable to this dividend/distribution****5.2 Additional information for inclusion in the Announcement Summary**