



ASX ANNOUNCEMENT

Fonterra Legal Proceedings – Leave to Appeal sought by Fonterra

As noted in Bega Cheese Limited's (ASX:BGA) (**Bega Group**) ASX announcement on 28 April 2025, the Supreme Court of New South Wales dismissed proceedings brought by Fonterra Brands (Australia) Pty Ltd and Bonland Cheese Trading Pty Ltd (the **Fonterra Companies**) against Bega Group.

Those proceedings related to declarations sought by the Fonterra Companies from the Court to the effect that the transaction proposed by the Fonterra Group does not affect the operation of the Trade Mark Licence Agreements between Bega Group and the Fonterra Companies and in particular the change of control clauses within them.

The Fonterra Companies have commenced proceedings in the Supreme Court of New South Wales Court of Appeal, seeking leave to appeal the decision of the Supreme Court of New South Wales.

Bega Group intends to vigorously protect its rights as it has done to date.

28 May 2025

For further information please contact

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