



Notification of Consolidation/Split

Announcement Summary

Entity name

STRATEGIC MINERALS CORPORATION NL

Applicable security for the reorganisation

SMC	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Friday May 27, 2016

Reorganisation type

Security consolidation

Effective Date

Wednesday June 1, 2016

Record Date

Thursday June 2, 2016

Issue Date

Thursday June 9, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

STRATEGIC MINERALS CORPORATION NL

1.2 *Registered Number Type

ABN

Registration Number

35008901380

1.3 *ASX issuer code

SMC

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Friday May 27, 2016

1.6 *Securities affected by the reorganisation



SMC

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Monday May 30, 2016	Estimated	
Comments <input type="text"/>			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Thursday June 2, 2016

3.2 Date of +security holder meeting

Monday May 30, 2016

3.3 Last day for trading in the pre-re-organised +securities

Tuesday May 31, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Wednesday June 1, 2016

3.5 Record date

Thursday June 2, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Friday June 3, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Thursday June 9, 2016

**3.8 Trading starts on a normal T+2 basis**

Friday June 10, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday June 15, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

15

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 *Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code SMC	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 796,739,193	Number on issue after reorganisation 53,115,946	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

The Company notes that upon completion of the shortfall issue of shares, the Company has on issue 866,431,995 Shares which will be consolidated down to 57,762,133 notwithstanding the figure in item 5.1 contains a figure of 796,739,193 Shares on issue.

6.2 Additional information for inclusion in the Announcement Summary