

# THORNEY TECHNOLOGIES LTD

ABN: 66 096 782 188

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## CROSS RELEASE ASX: OVN

26 June 2020

BY ASX ONLINE - 6 pages

Manager Company Announcements  
ASX Limited  
Level 10  
20 Bond Street  
SYDNEY NSW 2000

Dear Sir/Madam,

### Notice of change of interests of substantial holder Oventus Medical Limited [ASX:OVN]

Following is a Form 604 *Notice of change of interests of substantial holder* dated 26 June 2020 in accordance with section 671B of the *Corporations Act 2001 (Cth)*.

Yours sincerely,



**CRAIG SMITH** ACIS, CPA  
Secretary

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

|                         |                                |
|-------------------------|--------------------------------|
| To: company name/scheme | <b>OVENTUS MEDICAL LIMITED</b> |
| ABN:                    | <b>12 608 393 282</b>          |

**1. Details of substantial holder**

|                     |  |
|---------------------|--|
| Name                | <b>Thorney Technologies Ltd and each of the entities listed in the attached Annexure 'A' to this notice.</b> |
| ACN (if applicable) | <b>096 782 188</b>   |

There was a change in the interests of the substantial holder on 18-Jun-20

The previous notice was given to the company on 30-Jun-17

The previous notice was dated 30-Jun-17

**2. Previous and present voting power**

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities | Previous Notice |              | Present Notice |              |
|---------------------|-----------------|--------------|----------------|--------------|
|                     | Person's votes  | Voting power | Person's votes | Voting power |
| Ordinary shares     | 13,929,019      | 15.49%       | 22,013,646     | 13.91%       |

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

| Date of Change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number and class of securities affected | Person's votes affected |
|----------------|--|------------------|---|---|-------------------------|
| 21-Dec-17      | TIGA Trading Pty Ltd                   | Placement        | \$Nil                                     | 606,060 ordinary shares                 | 606,060                 |
|                | Thorney Technologies Ltd               |                  | \$0.55 per share                          | 606,061 ordinary shares                 | 606,061                 |
|                | Waislitz Family Foundation             |                  | \$Nil                                     | 606,061 ordinary shares                 | 606,061                 |
| 11-Sep-18      | TIGA Trading Pty Ltd                   | Market purchase  | \$Nil                                     | 7,170 ordinary shares                   | 7,170                   |
|                | Thorney Technologies Ltd               |                  | \$0.25 per share                          | 2,830 ordinary shares                   | 2,830                   |
| 12-Sep-18      | TIGA Trading Pty Ltd                   | Market purchase  | \$Nil                                     | 100,380 ordinary shares                 | 100,380                 |
|                | Thorney Technologies Ltd               |                  | \$0.25 per share                          | 39,620 ordinary shares                  | 39,620                  |

### 3. Changes in relevant interests (continued)

| Date of Change | Person whose relevant interest changed | Nature of Change | Consideration given in relation to change | Number and class of securities affected | Person's votes affected |
|----------------|--|------------------|---|---|-------------------------|
| 13-Sep-18      | TIGA Trading Pty Ltd                   | Market purchase  | \$Nil                                     | 35,850 ordinary shares                  | 35,850                  |
|                | Thorney Technologies Ltd               |                  | \$0.25 per share                          | 14,150 ordinary shares                  | 14,150                  |
| 21-Sep-18      | Waislitz Family Foundation             |                  | \$Nil                                     | 9,500 ordinary shares                   | 9,500                   |
| 01-Oct-18      | Waislitz Family Foundation             | Market purchase  | \$Nil                                     | 78,701 ordinary shares                  | 78,701                  |
| 05-Oct-18      | Waislitz Family Foundation             | Market purchase  | \$Nil                                     | 82,589 ordinary shares                  | 82,589                  |
|                | TIGA Trading Pty Ltd                   |                  | \$Nil                                     | 95,145 ordinary shares                  | 95,145                  |
|                | Thorney Technologies Ltd               |                  | \$0.31 per share                          | 37,554 ordinary shares                  | 37,554                  |
| 08-Oct-18      | TIGA Trading Pty Ltd                   | Market purchase  | \$Nil                                     | 121,751 ordinary shares                 | 121,751                 |
|                | Thorney Technologies Ltd               |                  | \$0.31 per share                          | 48,056 ordinary shares                  | 48,056                  |
| 09-Oct-18      | TIGA Trading Pty Ltd                   | Market purchase  | \$Nil                                     | 171,188 ordinary shares                 | 171,188                 |
|                | Thorney Technologies Ltd               |                  | \$0.31 per share                          | 67,902 ordinary shares                  | 67,902                  |
| 10-Oct-18      | Thorney Technologies Ltd               | Market purchase  | \$0.31 per share                          | 8,289 ordinary shares                   | 8,289                   |
|                | TIGA Trading Pty Ltd                   |                  | \$Nil                                     | 20,967 ordinary shares                  | 20,967                  |
| 26-Jul-19      | TIGA Trading Pty Ltd                   | Market sale      | \$Nil                                     | 10,589 ordinary shares                  | 10,589                  |
| 01-Aug-19      | TIGA Trading Pty Ltd                   | Placement        | \$Nil                                     | 1,075,658 ordinary shares               | 1,075,658               |
|                | Thorney Technologies Ltd               |                  | \$0.38 per share                          | 358,552 ordinary shares                 | 358,552                 |
| 17-Sep-19      | TIGA Trading Pty Ltd                   | Placement        | \$Nil                                     | 898,027 ordinary shares                 | 898,027                 |
|                | Thorney Technologies Ltd               |                  | \$0.38 per share                          | 299,342 ordinary shares                 | 299,342                 |
| 29-Jul-19      | TIGA Trading Pty Ltd                   | Market sale      | \$Nil                                     | 236,431 ordinary shares                 | 236,431                 |
|                | Thorney Technologies Ltd               |                  | \$0.58 per share                          | 97,980 ordinary shares                  | 97,980                  |
| 15-Aug-19      | TIGA Trading Pty Ltd                   | Market sale      | \$Nil                                     | 75,373 ordinary shares                  | 75,373                  |
|                | Thorney Technologies Ltd               |                  | \$0.50 per share                          | 75,372 ordinary shares                  | 75,372                  |
| 20-Aug-19      | Thorney Technologies Ltd               | Market sale      | \$0.50 per share                          | 2,111 ordinary shares                   | 2,111                   |
| 28-Aug-19      | TIGA Trading Pty Ltd                   | Rights issue     | \$Nil                                     | 744,485 ordinary shares                 | 744,485                 |
|                | Thorney Technologies Ltd               |                  | \$0.38 per share                          | 281,051 ordinary shares                 | 281,051                 |
|                | Waislitz Family Foundation             |                  | \$Nil                                     | 38,843 ordinary shares                  | 38,843                  |
|                | Jasforce Pty Ltd                       |                  | \$Nil                                     | 37,123 ordinary shares                  | 37,123                  |

### 3. Changes in relevant interests (continued)

| Date of Change | Person whose relevant interest changed | Nature of Change    | Consideration given in relation to change | Number and class of securities affected | Person's votes affected |
|----------------|--|---------------------|---|---|-------------------------|
| 25-Sep-19      | TIGA Trading Pty Ltd                   | Market sale         | \$Nil                                     | 57,096 ordinary shares                  | 57,096                  |
|                | Thorney Technologies Ltd               |                     | \$0.85 per share                          | 30,745 ordinary shares                  | 30,745                  |
| 04-Oct-19      | TIGA Trading Pty Ltd                   | Market sale         | \$Nil                                     | 168,292 ordinary shares                 | 168,292                 |
|                | Thorney Technologies Ltd               |                     | \$0.84 per share                          | 64,156 ordinary shares                  | 64,156                  |
| 07-Oct-19      | TIGA Trading Pty Ltd                   | Market sale         | \$Nil                                     | 44,884 ordinary shares                  | 44,884                  |
|                | Thorney Technologies Ltd               |                     | \$0.83 per share                          | 17,111 ordinary shares                  | 17,111                  |
| 20-Feb-20      | Waislitz Family Foundation             | Market sale         | \$Nil                                     | 51,694 ordinary shares                  | 51,694                  |
| 24-Feb-20      | TIGA Trading Pty Ltd                   | Market sale         | \$Nil                                     | 46,866 ordinary shares                  | 46,866                  |
|                | Thorney Technologies Ltd               |                     | \$0.69 per share                          | 8,674 ordinary shares                   | 8,674                   |
| 08-May-20      | TIGA Trading Pty Ltd                   | Placement           | \$Nil                                     | 1,475,000 ordinary shares               | 1,475,000               |
|                | Thorney Technologies Ltd               |                     | \$0.24 per share                          | 225,000 ordinary shares                 | 225,000                 |
|                | Jasforce Pty Ltd                       |                     | \$Nil                                     | 200,000 ordinary shares                 | 200,000                 |
|                | Waislitz Family Foundation             |                     | \$Nil                                     | 600,000 ordinary shares                 | 600,000                 |
| 18-Jun-20      | TIGA Trading Pty Ltd                   | Share purchase plan | \$Nil                                     | 19,774 ordinary shares                  | 19,774                  |
|                | Thorney Technologies Ltd               |                     | \$0.24 per share                          | 19,774 ordinary shares                  | 19,774                  |
|                | Jasforce Pty Ltd                       |                     | \$Nil                                     | 19,774 ordinary shares                  | 19,774                  |
|                | Waislitz Family Foundation             |                     | \$Nil                                     | 19,774 ordinary shares                  | 19,774                  |

### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest   | Registered holder of securities         | Person entitled to be registered as holder | Number and class of securities |
|---|---|--|--------------------------------|
| Thorney Technologies Ltd, Thorney Investment Group                                    | HSBC Custody Nominees (Australia) Ltd   | Thorney Technologies Ltd                   | 5,185,032 ordinary shares      |
| Thorney Investment Group  | UBS Nominees Ltd                        | TIGA Trading Pty Ltd                       | 14,445,486 ordinary shares     |
| Waislitz Charitable Corporation Pty Ltd as trustee for the Waislitz Family Foundation | Waislitz Charitable Corporation Pty Ltd | Waislitz Family Foundation                 | 1,383,774 ordinary shares      |
| Jasforce Pty Ltd  | Jasforce Pty Ltd                        | Jasforce Pty Ltd                           | 999,354 ordinary shares        |

## 5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name  | Nature of association  |
|---|--|
| Waislitz Charitable Corporation Pty Ltd as trustee for the Waislitz Family Foundation | An associate by virtue of Section 12 of the <i>Corporations Act 2001 (Cth)</i> |

## 6. Addresses

The addresses of persons named in this form are as follows:

| Name                     | Address                                     |
|--------------------------|---|
| Thorney Technologies Ltd | Level 39, 55 Collins Street, Melbourne 3000 |
| Associated entities      | Refer Annexure 'A'                          |

Signature

Print name CRAIG SMITH

Capacity SECRETARY

Sign here

Date 26 June 2020



## **ANNEXURE 'A'**

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 26 June 2020.



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**CRAIG SMITH**  
Secretary

## **SUBSTANTIAL HOLDERS - ENTITY DETAILS**

| Entity  | Address   |
|---|---|
| <b><u>Thorney Investment Group</u></b>                      |   |
| Jamahjo Pty Ltd, ACN 117 488 696                            | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Thistle Custodians Pty Ltd, ACN 078 027 193                 | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thistle Holdings Pty Ltd, ACN 075 051 464                   | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Alpha Pty Ltd, ACN 162 820 537                      | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Beta Pty Ltd, ACN 162 828 677                       | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Holdings Pty Ltd, ACN 006 262 835                   | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney International Pty Ltd, ACN 132 886 698              | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Investment Group Australia Pty Ltd, ACN 117 488 892 | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Management Services Pty Ltd, ACN 164 880 148        | Level 39, 55 Collins Street, Melbourne 3000                         |
| Thorney Omega Pty Ltd, ACN 163 964 636                      | Level 39, 55 Collins Street, Melbourne 3000                         |
| Tiga Property Pty Ltd, ACN 117 811 453                      | Level 39, 55 Collins Street, Melbourne 3000                         |
| Tiga (Ballarat) Pty Ltd, ACN 117 812 030                    | Level 39, 55 Collins Street, Melbourne 3000                         |
| Tiga Finance Pty Ltd, ACN 118 521 412                       | Level 39, 55 Collins Street, Melbourne 3000                         |
| Tiga (Hawthorn) Pty Ltd, ACN 126 952 663                    | Level 39, 55 Collins Street, Melbourne 3000                         |
| Tiga Tails Pty Ltd, ACN 080 534 416                         | Level 39, 55 Collins Street, Melbourne 3000                         |
| Tiga Trading Pty Ltd, ACN 118 961 210                       | Level 39, 55 Collins Street, Melbourne 3000                         |
| <b><u>Other associates</u></b>                              |   |
| Jasforce Pty Ltd, ACN 007 167 716                           | c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121 |
| Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612    | Level 39, 55 Collins Street, Melbourne 3000                         |