



Announcement Summary

Entity name

ALGORAE PHARMACEUTICALS LIMITED

Date of this announcement

Monday July 28, 2025

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	EMPLOYEE PERFORMANCE RIGHTS	42,000,000	28/07/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALGORAE PHARMACEUTICALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

14104028042

1.3 ASX issuer code

1AI

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/7/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
25-Jul-2025 16:58	New - Proposed issue of securities - 1A	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

28/7/2025

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

42,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The securities were issued as employee incentive.



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
<div>New class - code to be confirmed</div>	<div>EMPLOYEE PERFORMANCE RIGHTS</div>
+Security type	ISIN code
<div>Other</div>	
Date the +securities the subject of this notification were issued	
<div>28/7/2025</div>	
Will all the +securities issued in this class rank equally in all respects from their issue date?	
<div>Yes</div>	
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.	
<div></div>	
Any other information the entity wishes to provide about the +securities the subject of this notification	
<div>The expiry dates of the performance rights are as follows: 2,000,000 on 31/07/2026 10,000,000 on 31/07/2028 15,000,000 on 31/07/2029 15,000,000 on 31/07/2030</div>	

Issue details

Number of +securities
<div>42,000,000</div>

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
1AI : ORDINARY FULLY PAID	1,687,394,731
1AIO : OPTION EXPIRING 31-MAR-2026	330,292,992

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
1AIAS : PERFORMANCE RIGHTS	50,000,000
New class - code to be confirmed : EMPLOYEE PERFORMANCE RIGHTS	42,000,000