



## Exercise of Options

25 February 2021 – Angel Seafood Holdings Ltd (ASX: AS1) (the “**Company**” or “**Angel**”) confirms the issue of 6,000,000 fully paid shares in the capital of the Company as a result of exercise of 6,000,000 options at an exercise price of \$0.0833 per option.

Directors Zac Halman and Michael Porter each held 1.5m of these options (directly or beneficially) and they intend to continue to hold the shares issued as a result of exercise of the options. Zac Halman intends to transfer the shares arising from these options into the name of another of his holdings in the near future, with no change to his overall interest.

The other option-holders were early investors and supporters of the Company who also intend to keep supporting the Company. All options in this tranche of options, issued in April 2017 prior to the ASX listing of the Company in February 2018, have now been exercised.

This announcement was approved for release by the Board.

### Further Information

Any questions or requests for further information should be directed via email to:

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### About Angel Seafood Holdings Ltd

Angel Seafood is a producer of fresh, clean and consistently high-quality oysters that don't compromise the environment. Angel has grown from a family-operated South Australian business and has rapidly developed from a traditional oyster-growing business into a premium, innovative and organically certified producer of Coffin Bay Oysters. The Company primarily sells oysters to the domestic market, however, exports represent a substantial long-term growth opportunity.

Angel Seafood is the Southern Hemisphere's largest sustainable and organic certified pacific oyster producer.