

ASX Announcement | 27th February 2025

Divestment of Mt Venn Project

Highlights

Orbminco Limited (ASX:OBI) has signed a Binding Sale Agreement with Sarama Resources Ltd (ASX:SRR), to divest 80% interest in Mt Venn Project.

Subject to completion, the consideration for the sale is as follows:

- **A non-refundable exclusivity payment of \$20,000 (which has been received); and:**
- **The issue of 12,000,000 Chess Depository Instruments ("CDIs") in Sarama to Orbminco (~3% of Sarama's issued capital) upon completion.**

Orbminco Limited (ASX:OBI) ("Orbminco" or "Company") is pleased to announce that further to its ASX announcement dated 13 January 2025, it has now signed a binding Sale Agreement with Sarama Resources Ltd (ASX:SRR), to divest its 80% interest in the Mt Venn Project.

The divestment of Mt Venn aligns with Orbminco's focus on its Bronze Fox Project in the Mongolian South Gobi Copper Belt with the imminent start of the upcoming field season.

This ASX announcement has been approved and authorised for release by the board of Orbminco Ltd.

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About Orbminco Limited

Orbminco Limited is a focussed mineral explorer. The Company is exploring for copper and gold in Mongolia and battery metals (lithium nickel, copper + PGE's) and gold in the Yilgarn and Pilbara Cratons of Western Australia.

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent Woomera's intentions, projections, expectations or beliefs concerning among other things, future exploration activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of Woomera, and which may cause Woomera's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. Orbminco does not make any representation or warranty as to the accuracy of such statements or assumptions.

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