

18 February 2025

Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement: ben.dawson@asx.com.au

Dear Ben

Reach Resources Limited ('RR1'): Price - Query

Reach Resources Limited (ASX: RR1) ('the Company') refers your letter dated today 17th February 2025, with regard to the following queries:

- A. The change in the price of RR1's securities from a low of \$0.008 at the commencement of trading on Monday, 10 February 2025, to an intraday high of \$0.015 today.
- B. The significant increase in the volume of RR1's securities traded from Monday, 10 February 2025 to today.

Response to Request for Information

1. **Is the Company aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?**

Yes, the Company is aware of information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities.

The Company notes that as announced on 8 January 2025, the Company commenced RC drilling at the Company's 100%-owned Murchison South Gold Project (formerly the Primrose Gold Project) the purpose of which was to confirm and validate previous results for development planning. As detailed in the announcement dated 8 January 2025, and also the prior announcement dated 11 December 2024, the RC programme was proposed to consist of 12 holes, with the majority between 60-80m in depth. The Company confirmed that results of the RC programme would be released to the market once available. Ultimately, the entire program consisted of 14 drill holes.

The Company was intending to release an announcement in respect of the results of the drilling programme next week, once all the results had been received and interpreted.

2. If the answer to question 1 is “yes”:

A. Is RR1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Yes. The Company confirms it has been relying on Listing Rule 3.1A in this regard as the results of the RC drilling programme for the 14 holes have not been received. Until all of the results are received and interpreted the results from individual holes are insufficiently definite to warrant disclosure to the market.

B. Can an announcement be made immediately?

The Company is proposing to release an announcement detailing results from the first two RC holes on the Murchison South Gold Project following its release from trading halt on 19 February 2025.

C. If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?

As above.

3. If the answer to question 1 is “no”, is there any other explanation that the Company may have for the recent trading in its securities?

Not applicable.

4. Please confirm that the Company is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms it is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that the Company’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that the responses provided in this letter have been authorised and approved by the Board.

Response to Request for Additional Information

1. Please advise whether any samples of the drilling exploration programme that the Company is currently undertaking have been sent to the laboratory? If yes, please provide the exact date on which the drill cores were sent to the laboratory.

Yes, the samples from the RC drilling programme were sent to the laboratory on 20 January 2025.

2. **Please advise whether the Company is expecting any results from the laboratory in relation to its drilling programme and if yes, please advise when the results are expected to be provided to the Company. Please provide detailed information in relation to the timing of these results.**

Yes, one batch of results from the RC drilling programme (being the first two holes) was returned from the laboratory on 6 February 2025, and the remaining batches are now expected to be returned during the week commencing 24 February 2025.

3. **Please advise when the drilling was completed and when the drill cores were sent to the laboratory.**

The RC drilling programme was completed on 13 January 2025 and the drill core samples extracted were sent to the laboratory on 20 January 2025.

4. **Please advise what arrangements (if any) RR1 has in place to maintain confidentiality of its assay results? Please provide detailed information**

The Company ensures that its assay results are kept confidential to ensure that there are no breaches of the Company's continuous disclosure obligations through minimising the number of people who have access to the results prior to their release to the market.

As set out in the Company's corporate governance plan, the Company acknowledges the importance of safeguarding the confidentiality of corporate information to avoid premature disclosure is paramount. The Company's employees are required at all times to make sure that confidential and sensitive information cannot be accessed by unauthorised persons. Employees must ensure that confidential information is only disclosed or discussed with people who are authorised to have access to it.

In all cases, all assay results in respect of the Company's projects are returned to the Principal Geologist, David Tsiokos, CEO, Jeremy Bower and Database Manager, Scott Fitzgerald. Only after technical analysis of the results has been completed are the results shared with the Board.

The full Board of the Company are then informed of the results once they are collated.

Yours faithfully

Reach Resources Limited

Chris Achurch
Company Secretary



17 February 2025

Reference: 106174

Mr Chris Achurch
Company Secretary
Reach Resources Limited

By email: chris@westarcapital.com.au

Dear Mr Achurch

Reach Resources Limited ('RR1'): Price - Query

ASX refers to the following:

- A. The change in the price of RR1's securities from a low of \$0.008 at the commencement of trading on Monday, 10 February 2025, to an intraday high of \$0.015 today.
- B. The significant increase in the volume of RR1's securities traded from Monday, 10 February 2025 to today.

Request for information

In light of this, ASX asks RR1 to respond separately to each of the following questions and requests for information:

1. Is RR1 aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
 - (a) Is RR1 relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in RR1's securities would suggest to ASX that such information may have ceased to be confidential and therefore RR1 may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that RR1 may have for the recent trading in its securities?
4. Please confirm that RR1 is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that RR1's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of RR1 with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **10.00 AM AWST Monday, 17 February 2025**. You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it

does not fall within the exceptions mentioned in Listing Rule 3.1A, RR1's obligation is to disclose the information 'immediately'. This may require the information to be disclosed before the deadline set out in the previous paragraph and may require RR1 to request a trading halt immediately.

Your response should be sent to me by e-mail at **ListingsCompliancePerth@asx.com.au**. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in RR1's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Suspension

If you are unable to respond to this letter by the time specified above, ASX will likely suspend trading in RR1's securities under Listing Rule 17.3.

Listing Rules 3.1 and 3.1A

In responding to this letter, you should have regard to RR1's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure*: Listing Rules 3.1 – 3.1B. It should be noted that RR1's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Release of correspondence between ASX and entity

ASX reserves the right to release all or any part of this letter, your reply and any other related correspondence between us to the market under Listing Rule 18.7A.

Kind regards

ASX Compliance