

29 June 2020

Market Announcements Office
ASX Limited

TO BE RELEASED FOR EACH OF THE ASX CODES LISTED BELOW

ESTIMATED DISTRIBUTION ANNOUNCEMENT

BetaShares Capital Ltd, the issuer of the following funds quoted on the AQUA market of the ASX (the "Funds"), announces each Fund's estimated distribution amount, as at 29 June 2020, for the distribution period ending June 2020.

ASX Code	Fund	Distribution Period	Estimated Distribution Amount (dollars per unit)
BNDS	BetaShares Legg Mason Australian Bond Fund (Managed Fund)	Monthly	0.02213890
EINC	BetaShares Legg Mason Equity Income Fund (Managed Fund)	Quarterly	0.03556021
RINC	BetaShares Legg Mason Real Income Fund (Managed Fund)	Quarterly	0.15225364
EMMG	BetaShares Legg Mason Emerging Markets Fund (Managed Fund)	Annual	0.01638525

As previously announced, the following distribution timetable will apply for the distribution period:

Event	Date
Ex Distribution Date	01 July 2020
Final Distribution Announcement Date*	01 July 2020
Record Date	02 July 2020
Payment Date	16 July 2020

*Expected date.

For Authorised Participants: To facilitate calculation of the distribution, application and redemption requests for BNDS will not be accepted from Authorised Participants between 26 June 2020 and 30 June 2020. During this period, trading of the Fund's units on the ASX will remain available and NAV information will continue to be published. The Fund will reopen for applications and redemptions by Authorised Participants on 01 July 2020. The above close period arrangements are not applicable for EINC, RINC & EMMG.

You must be registered as a unitholder of the Funds as of the Record Date to be eligible to receive a distribution. To be eligible, you will need to have purchased your units prior to the Ex Distribution Date, for the transaction to have been settled and for your unitholding to have been entered on the register as of the Record Date.

For eligible unitholders, the Distribution Reinvestment Plan ("DRP") is operating for each Fund. Any DRP elections must be received by the registrar, Link Market Services, by 03 July 2020. For DRP participants, any distributions will be reinvested in units in accordance with the DRP terms and conditions, which can be obtained by calling Link Market Services on 1300 420 094.

To receive your distribution payment promptly, please ensure that the correct bank account details have been provided to the registrar before the Record Date.

DISTRIBUTION AND ANNUAL TAX STATEMENTS UPDATE

We have taken a step towards a more sustainable and convenient way for investors to receive information about their holdings. Distribution Statements and Annual Tax Statements for 2019/2020 for BetaShares Legg Mason Funds will be notified to investors, when available, via email for those investors who have set "email" as their communication preference, and will otherwise be available for download via the Link Market Services Investor Centre.

Investors should register their email addresses with Link Market Services at www.linkmarketservices.com.au or call 1300 420 094 by the 3rd July 2020 to receive electronic notifications for the 2019/2020 Annual Tax Statements. These statements will not be sent via paper post, unless specifically requested via the Link Investor Centre or by contacting BetaShares.

Further information about electronic communications and updating investor preferences is available at www.betashares.com.au/investors/account-setup/.

Tax Statements will be available in Link Market Services Investor Centre from the 20th July 2020.

BetaShares Capital Ltd (ABN 78 139 566 868 AFSL 341181) (BetaShares) is the issuer and responsible entity of the Funds. BetaShares has appointed Legg Mason Asset Management Australia Ltd (ABN 76 004 835 849 AFSL 240827) (Legg Mason Australia) as investment manager for the Funds. Legg Mason Australia is part of the global Legg Mason Inc. group. Martin Currie Australia and Western Asset Australia, divisions within Legg Mason Australia, provide the investment management services for the Fund. Before making an investment decision you should read the Product Disclosure Statement (PDS) for the Fund carefully and consider, with or without the assistance of a financial advisor, whether such an investment is appropriate in light of your particular investment needs, objectives and financial circumstances. The PDS is available and can be obtained by contacting BetaShares on 1300 487 577 or Legg Mason Australia on 1800 679 541 or at www.betashares.com.au or www.leggmason.com.au. Neither BetaShares, Legg Mason Australia, nor any of their related parties guarantees any performance or the return of capital invested. Past performance is not necessarily indicative of future performance. Investments are subject to risks, including, but not limited to, possible delays in payments and loss of income or capital invested.