



ASX Announcement

6 April 2018

Shares Issued with Security Holder Approval under Listing Rule 7.1A

With reference to the share placement made on 6 April 2018 of a total of 28,528,572 shares at \$0.035 per share (**Placement**), UIL Energy Limited (the **Company**) advises that 18,120,128 of the shares have been issued under Listing Rule 7.1A. The following information is provided in accordance with Listing Rule 7.1 A.4(b).

(a) Details of the dilution to the existing holders of ordinary securities caused by the issue:

The Company issued 18,120,128 shares under Listing Rule 7.1A. This resulted in the following dilution to existing shareholders:

Number of shares on issue prior to share issue	197,009,015	Dilution
Shares issued under Listing Rule 7.1	10,408,444	
Shares issued under Listing Rule 7.1A	18,120,128	9.2%
Total Shares on issue	225,537,587	

(b) Where the equity securities are issued for cash consideration, a statement of the reasons why the eligible entity issued the equity securities as a placement under rule 7.1A and not as (or in addition to) a pro rata issue or other type of issue in which existing ordinary security holders would have been eligible to participate.

Private placements are an efficient and expedient method for raising funds.

(c) Details of any underwriting arrangements, including any fees payable to the underwriter.

No underwriting

(d) Any other fees or costs incurred in connection with the issue

Apart from ASX and share registry related security listing costs, the Lead Managers of the Placement will receive a cash fee of 3.0% (excluding GST) of all funds raised in the Placement plus options exercisable at 5.0c each expiring on 31 December 2019 ("fee options") – the number of fee options issued will be 1,000,000 plus two (2) fee options for every \$1.00 raised.

On behalf of the Board
DP Cornish
Company Secretary