

9 July 2025

### **Investor Presentation (Amended)**

As requested by the ASX, attached is an amended version of Flynn Gold Limited's (ASX:FG1) Investor Presentation of 4 July 2025.

The following changes have been made:

1. Slide 2 – Competent Persons Statements amended to include CP consents;
2. Slide 7 – reference to Golden Ridge Exploration Target removed;
3. Slide 27 – table updated to include reference to FG1 ASX announcements on Henty Silver-Lead-Zinc Project dated 14 August 2023 and 19 February 2025.

There are no other material changes to the original announcement.

Authorised for release by the Company Secretary.

Yours sincerely,



Mathew Watkins  
Company Secretary  
Flynn Gold Limited



ASX: FG1



Neil Marston,  
Managing Director  
**Sydney Mining Club**  
**Investor Presentation**

3 July 2025

# High-grade Gold and Silver Exploration in Tasmania

[flynnngold.com.au](http://flynnngold.com.au)



# Important Notice & Disclaimer



## OVERVIEW

This investor presentation ("Presentation") has been prepared by Flynn Gold Limited (ABN 82 644 122 216) ("Flynn Gold" or "Company") and is dated 3 July 2025.

## SUMMARY INFORMATION

This Presentation contains summary information about the current activities of Flynn Gold and its subsidiaries as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete. This Presentation does not purport to contain all the information that an investor should consider when making an investment decision nor does it contain all the information which would be required in a disclosure document or prospectus prepared in accordance with the requirements of the Corporations Act. It should be read in conjunction with Flynn Gold's other periodic and continuous disclosure announcements lodged with the ASX, which are available at [www.asx.com.au](http://www.asx.com.au). Neither Flynn Gold nor its directors, employees or advisers give any warranties in relation to the statements and information in this Presentation.

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## FORWARD LOOKING STATEMENTS

Various statements in this presentation constitute statements relating to intentions, future acts and events. Such statements are generally classified as "forward looking statements" and involve known and unknown risks, uncertainties and other important factors that could cause those future acts, events and circumstances to differ materially from what is presented or implicitly portrayed herein. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates" and similar expressions are intended to identify forward-looking statements. Flynn Gold caution shareholders and prospective shareholders not to place undue reliance on these forward-looking statements, which reflect the view of Flynn Gold only as of the date of this presentation. The forward-looking statements made in this presentation relate only to events as of the date on which the statements are made.

## COMPETENT PERSON STATEMENT - EXPLORATION TARGET

The information in this memorandum that relates to Exploration Targets is based on information compiled by Mr Cael Gniel, a Competent Person who is a Registered Professional Geoscientist (Mineral Resource Estimation) with the Australian Institute of Geoscientists (AIG). Mr Gniel is a Senior Consultant and employee of SRK Consulting (Australasia) Pty Ltd. Mr Gniel has had sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves (2012 JORC Code). Mr Gniel consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## COMPETENT PERSON STATEMENT - EXPLORATION RESULTS

The information in this presentation that relates to Exploration Results is based on information compiled by Michael Fenwick and/or Sean Westbrook, both Competent Persons who are Members of the Australian Institute of Geoscientists. Mr Fenwick is a full-time employee of Flynn Gold and Mr Westbrook who is a consultant of the Company. Michael Fenwick and Sean Westbrook have sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results. Mr Fenwick consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Mr Westbrook consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## EXPLORATION RESULTS

Refer to Company Announcements identified in this presentation for full details on Exploration Results. Flynn Gold is not aware of any new information or data that materially effects the information contained in those announcements.

# Targeting a New Generation of High-Grade Gold and Silver Discoveries



ASX-listed (ASX:FG1)  
**high-grade gold & silver explorer**



**Gold Exploration Target**  
**449-520koz @ 3.0-4.0g/t Au\***  
at Golden Ridge Project

**Our aim is to discover significant gold and silver deposits in the near-term, as the foundation for a long-term Australian business.**



High-quality  
**1,020km<sup>2</sup> portfolio in Tasmania**



New deposits being identified through modern exploration techniques – significant **grade and scale** potential



Targeting Victorian-style **high-grade gold deposits** in NE Tasmania



**Drilling** to grow gold Exploration Target and define silver mineralisation at Henty



Targeting **high-grade silver-lead deposits** at Henty in NW Tasmania



Significant leverage to ongoing **discovery success**



\*a detailed basis of this statement is outlined on slide 10 of this presentation



# Company Snapshot



## CAPITAL STRUCTURE | ASX: FG1

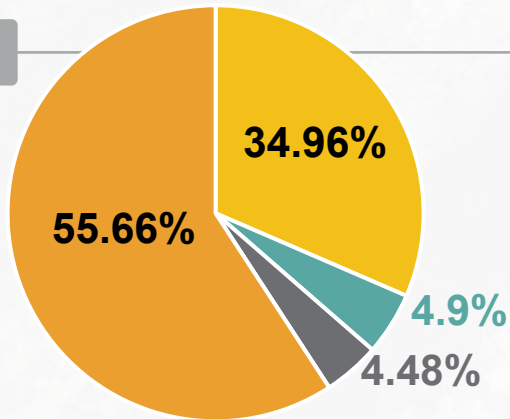
Share price: 3 <sup>rd</sup> July 2025	A\$0.03	Market Cap at \$0.03/share	\$11.7m
Cash @ 31 <sup>st</sup> March 2025	\$1.02m +\$1.4m*	Enterprise Value at \$0.03/share	\$10.0m
Shares on issue	391.3m	Unlisted Options <sup>2</sup>	65.5m
Listed Options (FG1O) <sup>1</sup>	50.6m	Performance Rights <sup>3</sup>	2.4m

- Notes
- \* Placement Tranche 2 funds received in April 2025
  - 1. Expire 7 Nov 2026, \$0.075/share exercise price
  - 2. Expire 23 April 2028, \$0.04/share exercise price
  - 3. Performance Rights vest upon meeting various conditions

## TOP SHAREHOLDERS

(as at 6<sup>th</sup> June 2025)

- Colin Bourke & Associates
- Directors & Management
- Lowell Resources Fund
- Other



## DIRECTORS



**Clive Duncan**  
Chair

4 decades with market leading big box hardware chain Bunnings Group, including as COO and company director. Harvard Program for Management development, Finance program at London Business School and is a Member of the Australian Institute of Company Directors (AICD).



**Neil Marston**  
Managing Director & CEO

Qualified accountant and Chartered Secretary with extensive experience in the areas of mineral exploration, capital markets, corporate governance, project management and stakeholder engagement.



**John Forwood**  
Non-Executive Director

Director and CIO of Lowell Resources Funds Management (LRFM). Qualified lawyer and geologist. 20 years of resources financing experience, including as CIO of the Lowell Resources Trust and Director of RMB Resources.



**Sam Garrett**  
Technical Director

Geologist with over 30 years of international exploration management including positions with Phelps Dodge and Cyprus Gold. Specialist in copper and gold exploration. Mt. Elliott, Havieron and Tujuh Bukit discovery credits

# Tasmania – a Tier-1 Mining Jurisdiction



- ✓ One of the most mineralised places on the planet
- ✓ Significant history of mining, with mining accounting for +60% of the State's export earnings
- ✓ Remarkable geological diversity with major commodities extracted including gold, silver, lead, zinc, copper, tin, tungsten, iron ore and coal
- ✓ Several world-class mines currently in operation with excellent infrastructure, a stable, flexible and highly skilled workforce and supportive communities
- ✓ Outstanding opportunities for exploration success

Source: <https://www.mrt.tas.gov.au/>



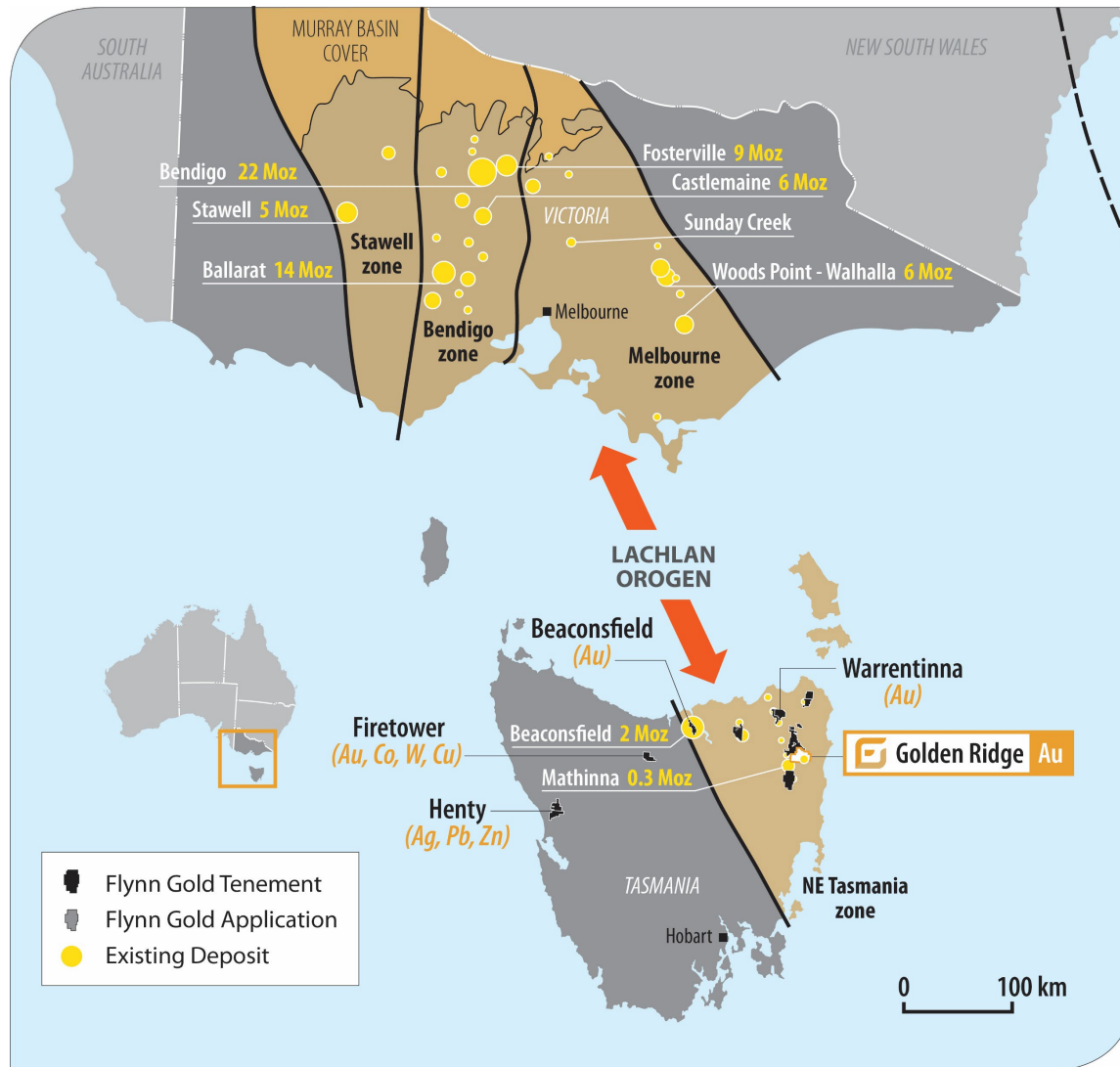
Henty gold mine, operated by Kaiser Reef Ltd



Port Latta iron ore pellet plant, operated by Grange Resources Ltd



# Northeast Tasmania – A Significant High-Grade Gold Opportunity



## Geological extension of the Victorian Goldfields

Significant historical high-grade gold production:

- Beaconsfield Gold Mine** (depth - 1,200m):
  - 1877-1914: **854,600oz @ 24.5g/t Au**
  - 1999-2012: **920,000oz @ 10.5g/t Au**
- New Golden Gate Gold Mine** (depth - 580m):
  - 1887-1926: **253,000oz @ 26.0g/t Au**

Limited gold exploration over the past **100 years** – providing **excellent opportunities for fresh gold discoveries** using modern techniques

# Flynn's Portfolio – Northeast Tasmania



Exploration focus at:

## Golden Ridge Project

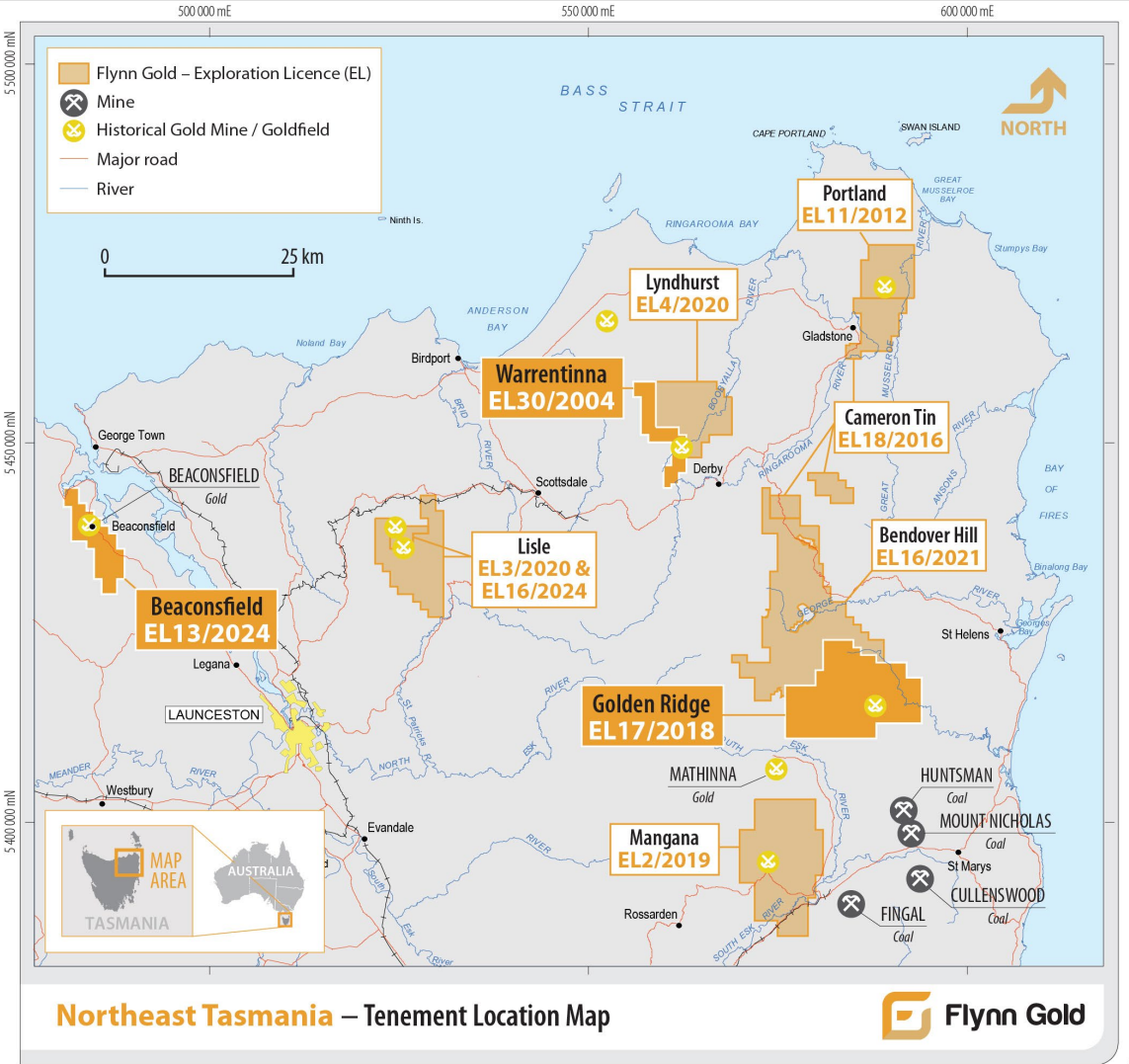
Large  
Intrusive Related Gold  
System  
set for growth

## Warrentinna Project

Victorian-style orogenic  
gold system with  
potential for open-pit  
Au deposit

## Beaconsfield Project

Victoria-style orogenic gold  
system with historical workings  
surrounding rich Beaconsfield  
Gold Mine

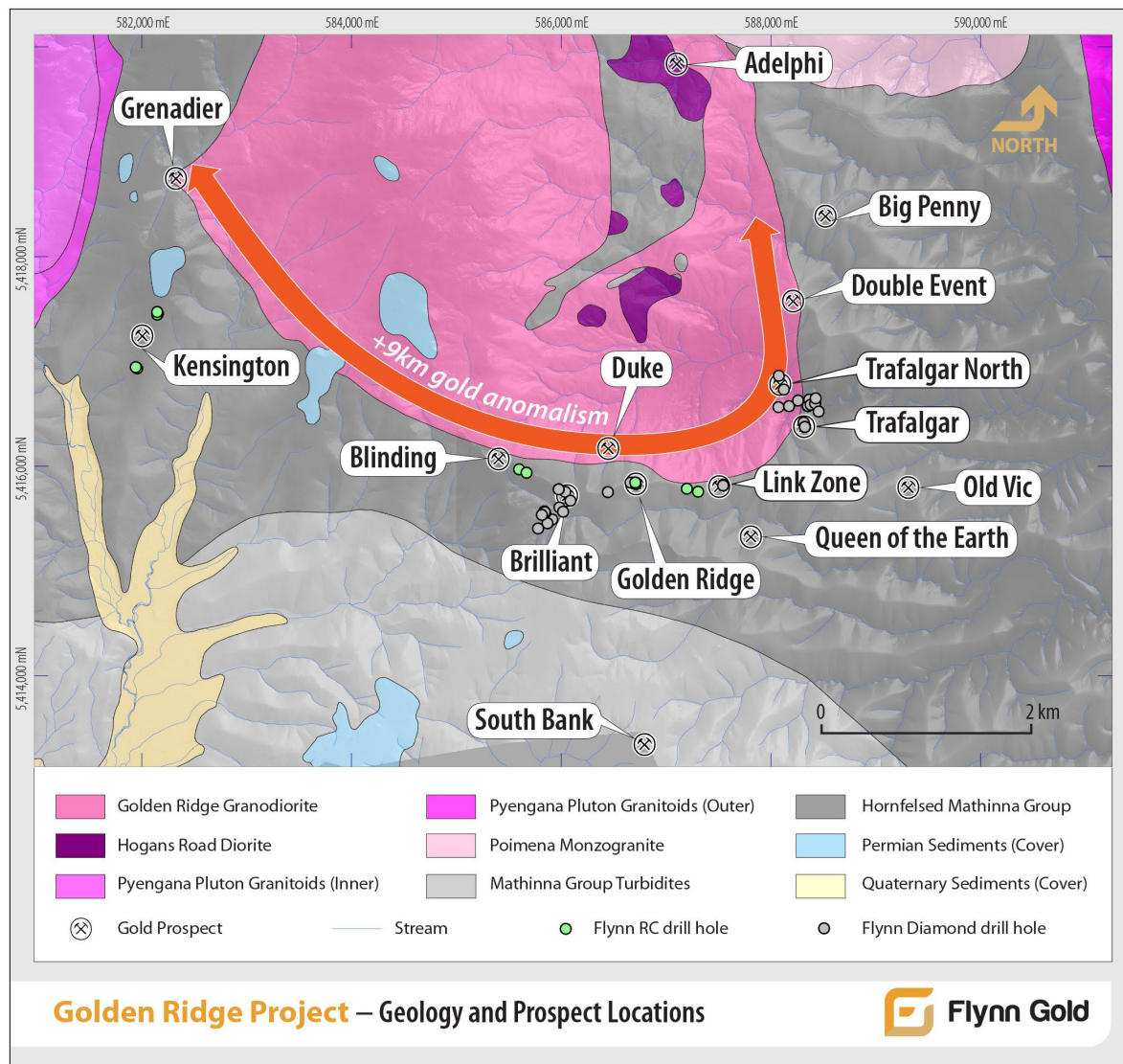






# Golden Ridge Project

# Golden Ridge Project



## Large Intrusive Related Gold System (IRGS)



Historical workings and gold anomalies at multiple prospects near granodiorite-sediment contact - **9km IRGS gold mineralised zone open along trend**

### FG1 ACTIVITIES

Diamond drilling at **Trafalgar** (19 holes - 6,770m) - **high-grade (>100g/t Au) gold mineralisation in multiple veins**

Diamond drilling at **Brilliant** (14 holes – 4,222m) – **gold system open along strike**

RC drilling at **Kensington, Blinding and Link Zone** (12 holes – 1,455m) - highlighting potential for an **extensive gold system**

**Maiden Exploration Target reported for Trafalgar, Link Zone and Brilliant prospects**

**Phase 4 Drilling program at Trafalgar** (1,200m) (6 holes) – assays pending



# Golden Ridge Project



## MAIDEN EXPLORATION TARGET\*

Prospect	Tonnes Range (Mt)		Grade Range (g/t Au)		Contained Au (oz)	
	Low	High	Low	High	Low	High
Trafalgar	1.6	2.2	4.5	6.0	303,000	322,000
Brilliant	1.4	2.2	1.6	1.9	82,000	115,000
Link Zone	0.6	0.9	2.8	3.5	64,000	83,000
Total	3.5	5.4	3.0	4.0	449,000	520,000

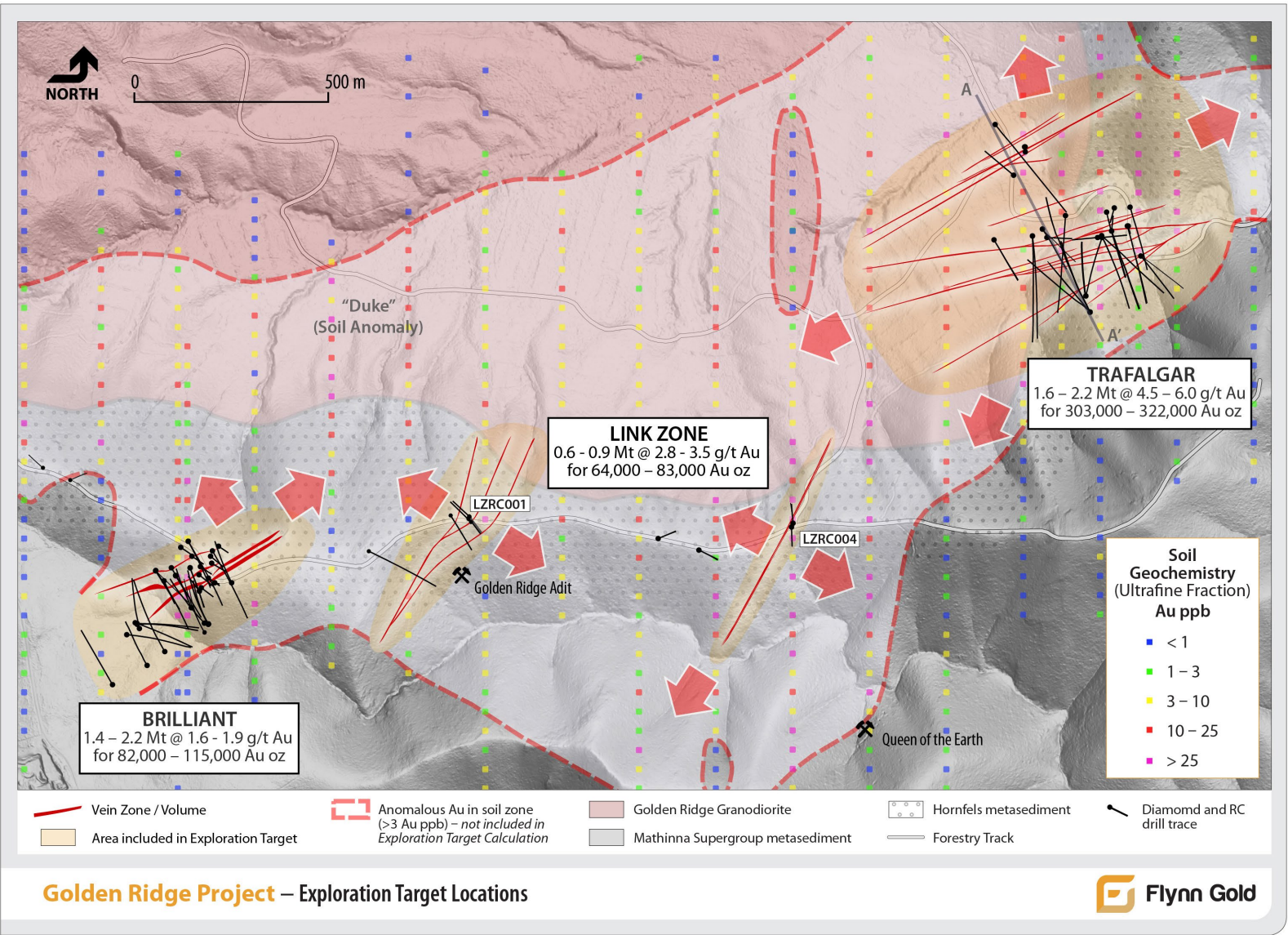
**\*The size and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.**

**The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.**

# Golden Ridge Project



EXPLORATION TARGET



**Exploration Target\*** is open in all directions and **represents less than 30% of the known strike** of the 9km gold anomaly at Golden Ridge

\*The size and grade of the Exploration Target is conceptual in nature and therefore is an approximation. There has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource. The Exploration Target has been prepared and reported in accordance with the 2012 edition of the JORC Code.



# Golden Ridge Project

## LATEST EXPLORATION

### GRENADIER PROSPECT

Extensive soil sampling program in 2024/25  
**identified large scale gold anomaly**  
**- comparable to Trafalgar in size**

Mapping, rock chip/float sampling and  
trenching **confirms gold potential**

**Sampling on-going** south of Grenadier to  
refine targets near Kensington

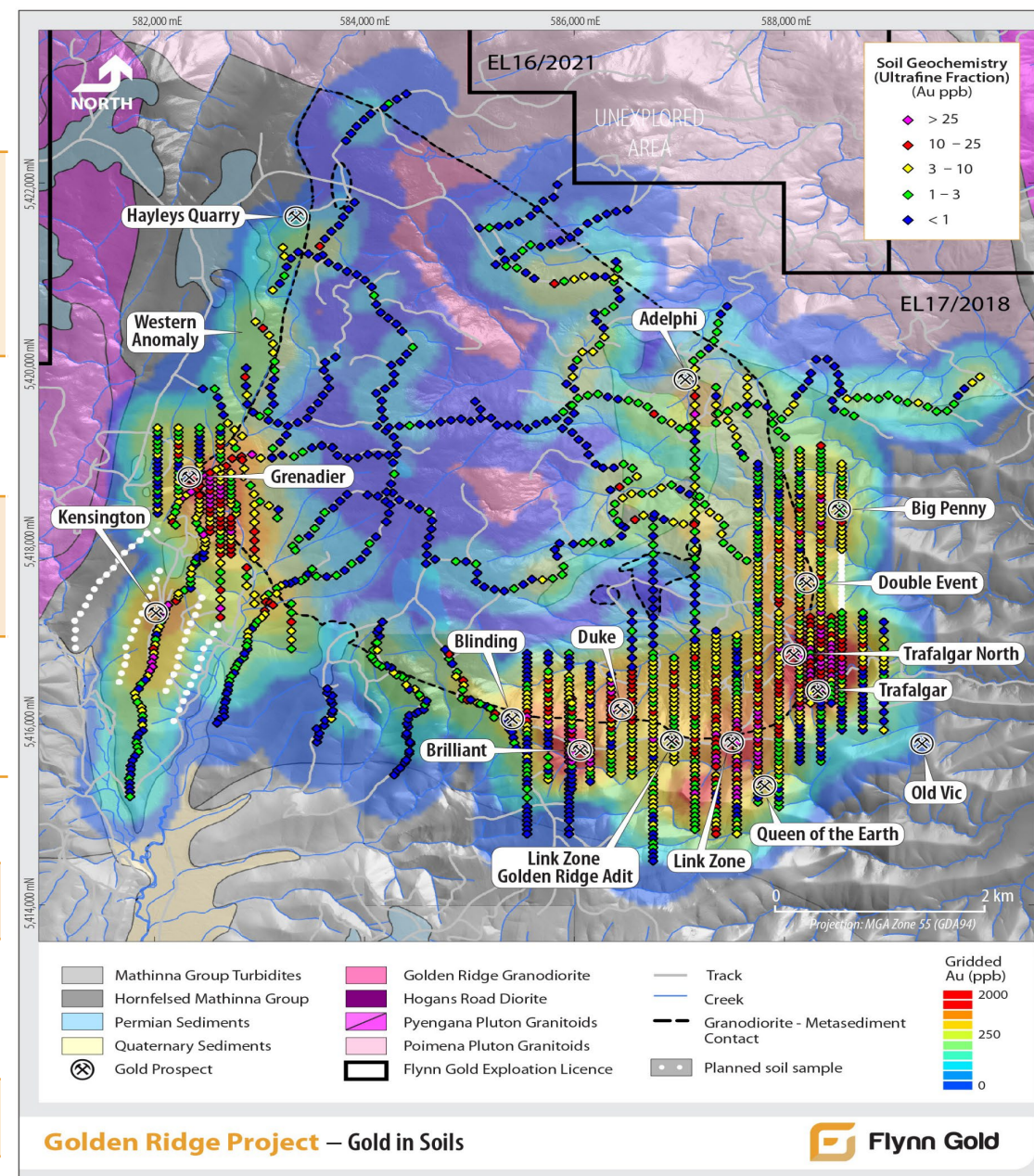
Phase 1 drilling underway – aiming to  
**report an Exploration Target**

### DOUBLE EVENT PROSPECT

**1km North of Trafalgar** in same geology

Mapping and sampling around historical  
workings records up to **44.5g/t Au**

Trenching program in progress



# Golden Ridge Project

## LATEST EXPLORATION

### GRENADIER PROSPECT

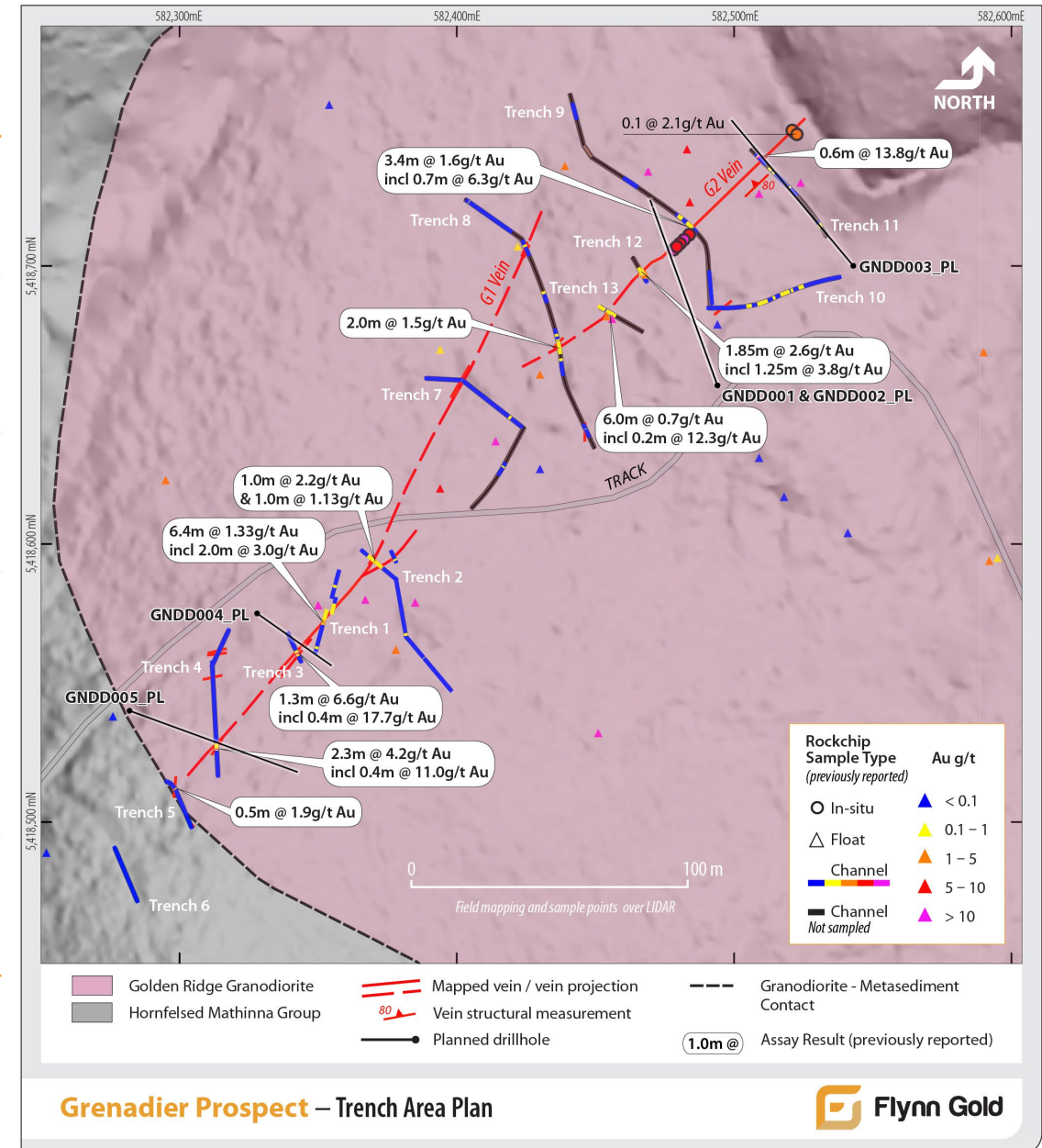
**New gold discovery** – no historical workings and almost no outcrop

**300m+ vein system** identified by trenching – open to the north-east

**Bulk sample (~10t)** collected for metallurgical testing

Bulk sample averaging **10.5g/t Au** with **95% gold recoveries** from sighter conventional leach test work – testing of larger sample to follow

Drilling designed to test vein system at **depths of 50 - 100m from surface**



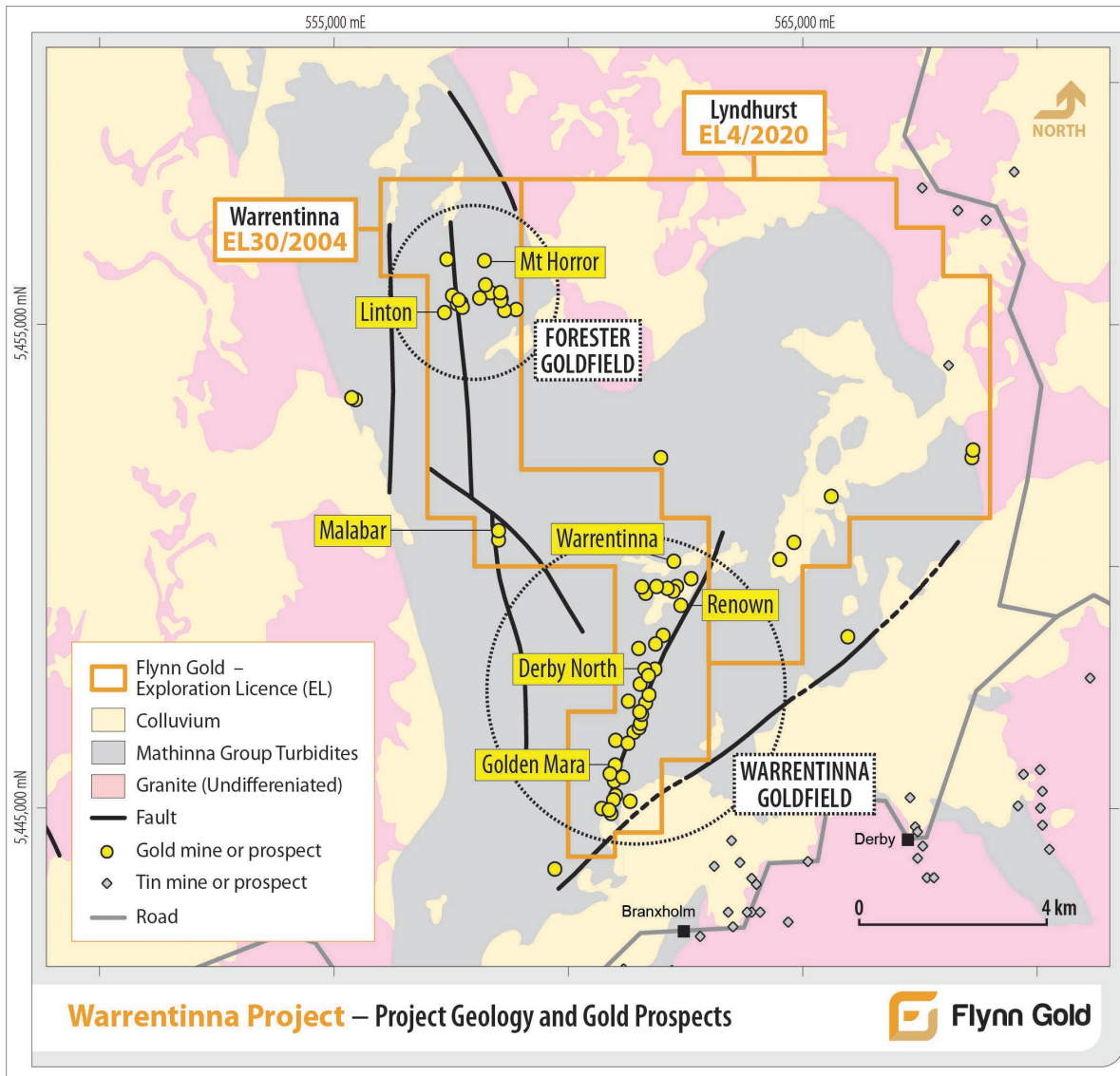




Flynn Gold

# Warrentinna Gold Project

# Warrentinna Gold Project



## WARRENTINNA GOLDFIELD

Gold mineralisation & old workings **over 6km strike** – largely unexplored to date

**Golden Mara** mine produced 3,368oz @ 29.4g/t Au

## DERBY NORTH

Significant gold intersected in drilling at **Derby North**

- **26.0m @ 2.3g/t Au** from 5m,
- **21.7m @ 3.3g/t Au** from 9.3m, and
- **11.7m @ 2.8g/t Au** from 115m

**Multiple zones of auriferous quartz veining** hosted in turbiditic sediments similar to the **Victorian Goldfields**

Early potential for shallow **JORC Mineral Resource** at Derby North



# Flynn's Portfolio – Northwest Tasmania



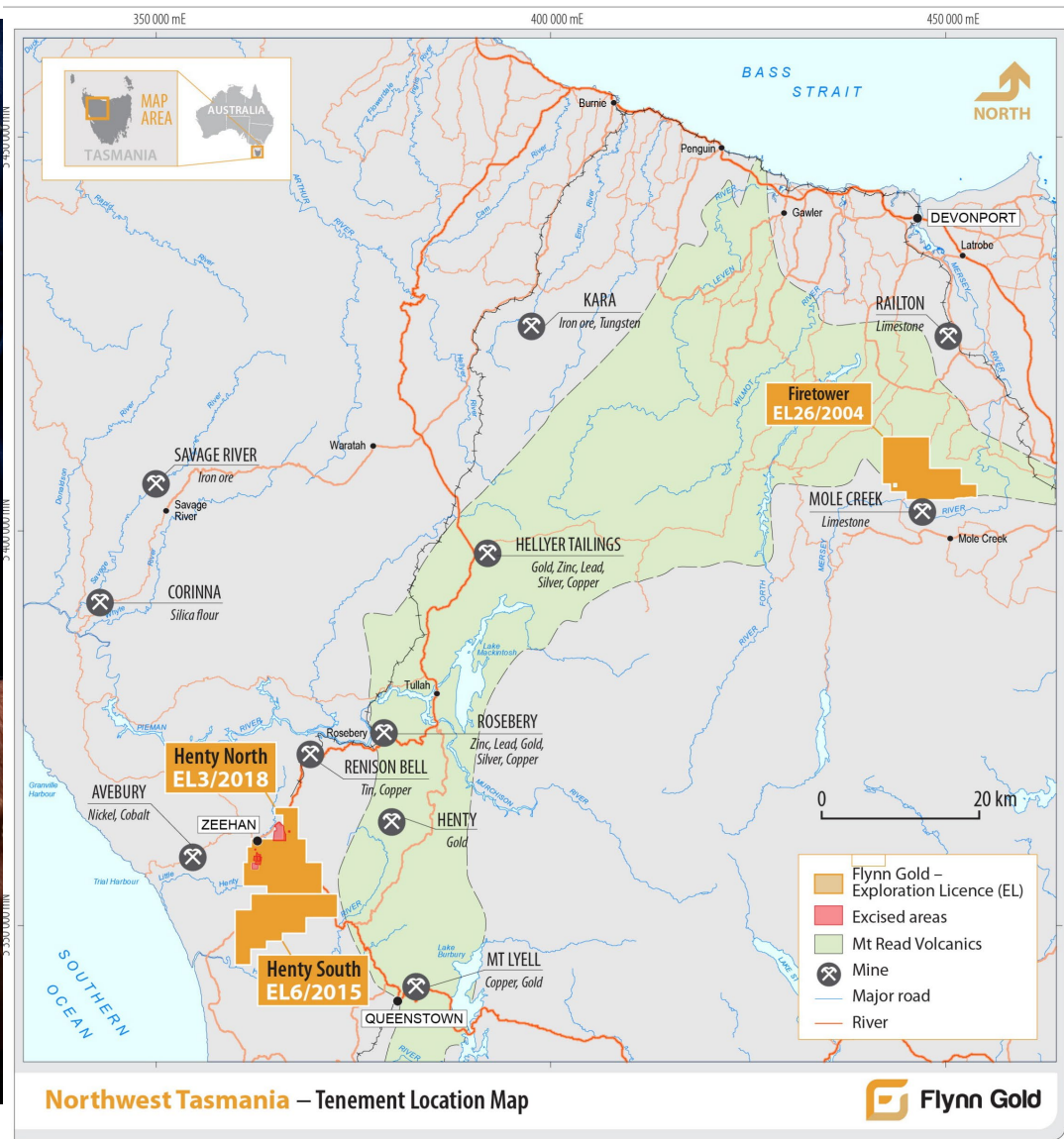
Exploration focus at:

## Henty Project

Hosts several historical Silver/Lead + Zinc mines/deposits within the Zeehan Mineral Field

## Firetower Project

Gold and Critical Minerals (Co-W-Cu) hosted in the prolific Mt Read Volcanics







# Henty Silver/Lead Project

1237



# Henty Project



## ZEEHAN ("SILVER CITY") – A WORLD CLASS MINERAL FIELD

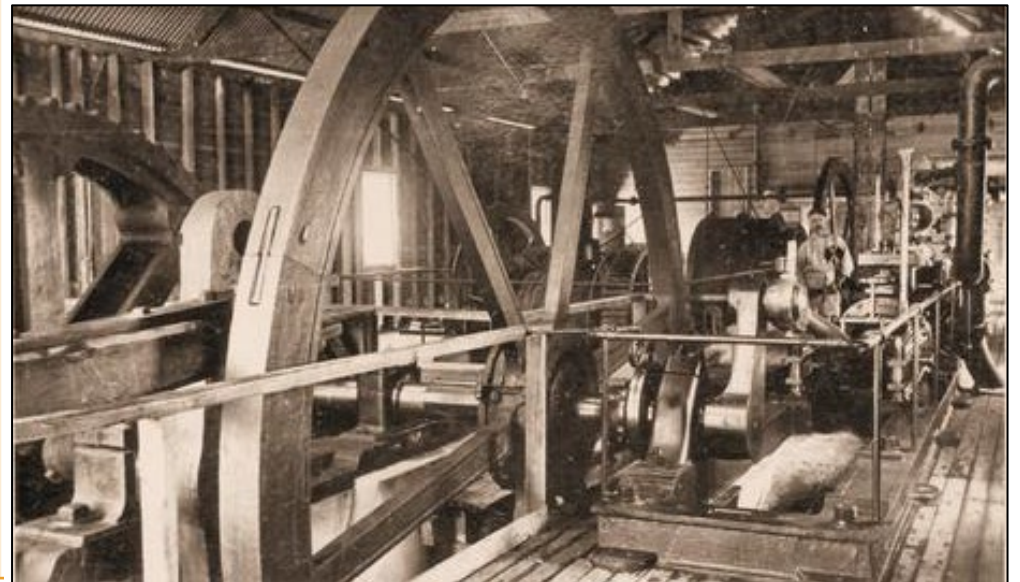
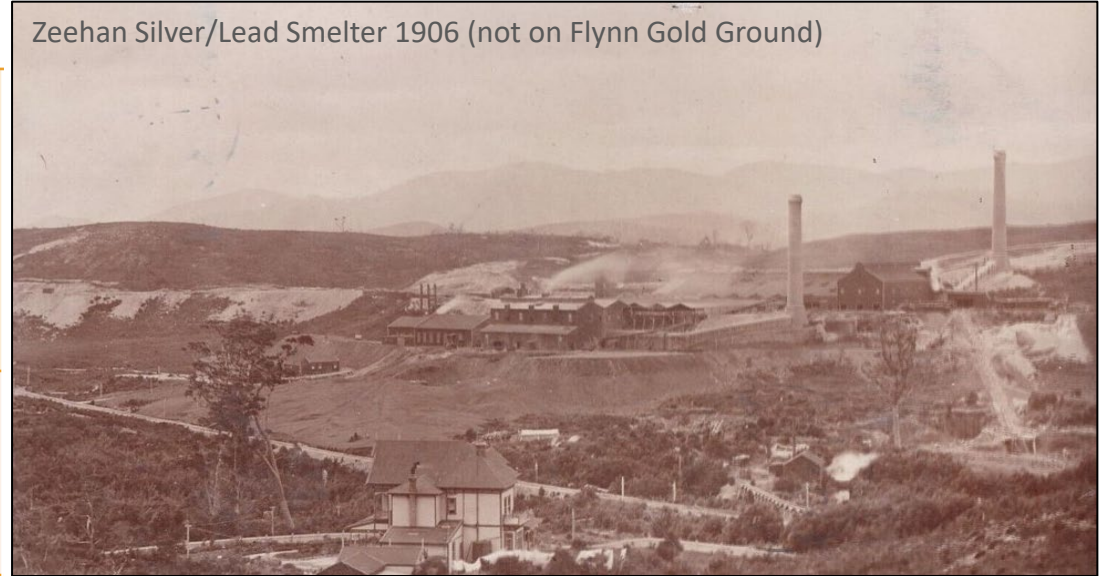
**Silver/lead first discovered at Zeehan in 1882**, with many rich fissure lodes containing **exceptional silver and lead grades**. Zinc, antimony, tin and copper also present in some lodes. **Zeehan Smelter** opened in 1898 to process silver/lead ore.

**Significant mining from many high-grade silver/lead deposits** undertaken from 1890 through to 1914, with limited production thereafter, mainly from the Oceana Mine (1954-1960).

Exploration for silver/lead, zinc and tin undertaken by several major companies (1960 – present):

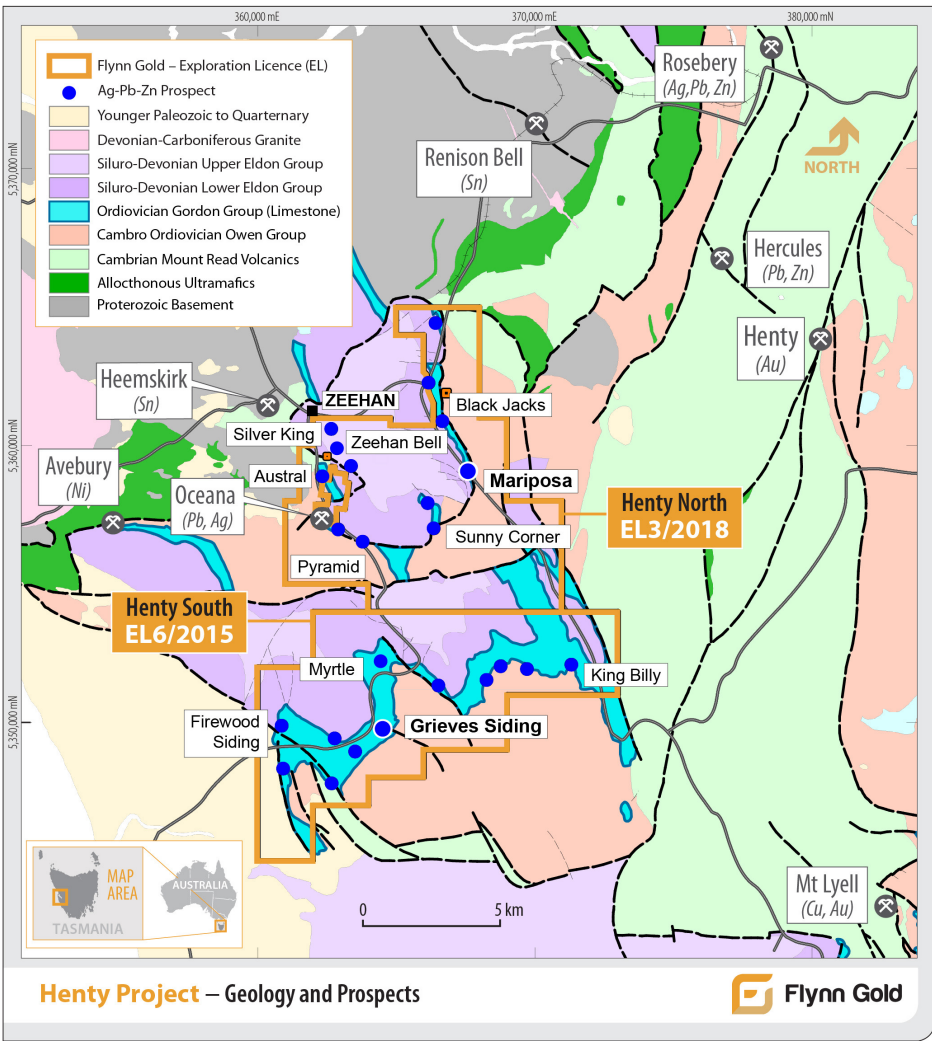
- North Broken Hill Limited (as Zeehan Mines Pty Ltd)
- Amoco Minerals Australia Company
- Electrolytic Zinc Company of Australasia Ltd / Pasminco Australia Limited
- CRA Exploration Pty Ltd
- Stellar Resources Limited (on adjacent Heemskirk Tin Project)

Zeehan Silver/Lead Smelter 1906 (not on Flynn Gold Ground)



Engine House, Austral Valley Mine, Zeehan 1908

# Henty Project



MARIPOSA	GRIEVES SIDING
Near-Surface stratiform Ag/Pb+Zn mineralisation drilled over 800m strike (open).	Near-surface stratiform Zn+Pb/Ag mineralisation drilled over 800m strike (open).
Last drilled in mid-1990's	Last drilled in 2018
Resource definition potential with drilling permits in place	Deep drilling indicates extensive system with large discovery potential



# Henty Project

## AUSTRAL / OCEANA TREND

**Historical high-grade silver-lead producing mines** (including Austral, Oceana, Pyramid) over >3km faulted strike length

Oceana (excised from Flynn ground) mined to ~200m depth – lodes open at depth and along strike

**Estimated historical production from Oceana Mine:**

131,821 tonnes @ 11.5% Pb and 132g/t Ag

Source: McGilvray 2003

2025 sampling by Flynn – 8 of 15 samples assayed **>10oz/t silver (311g/t Ag)** with maximum 36 oz/t silver (1,120g/t Ag) + lead

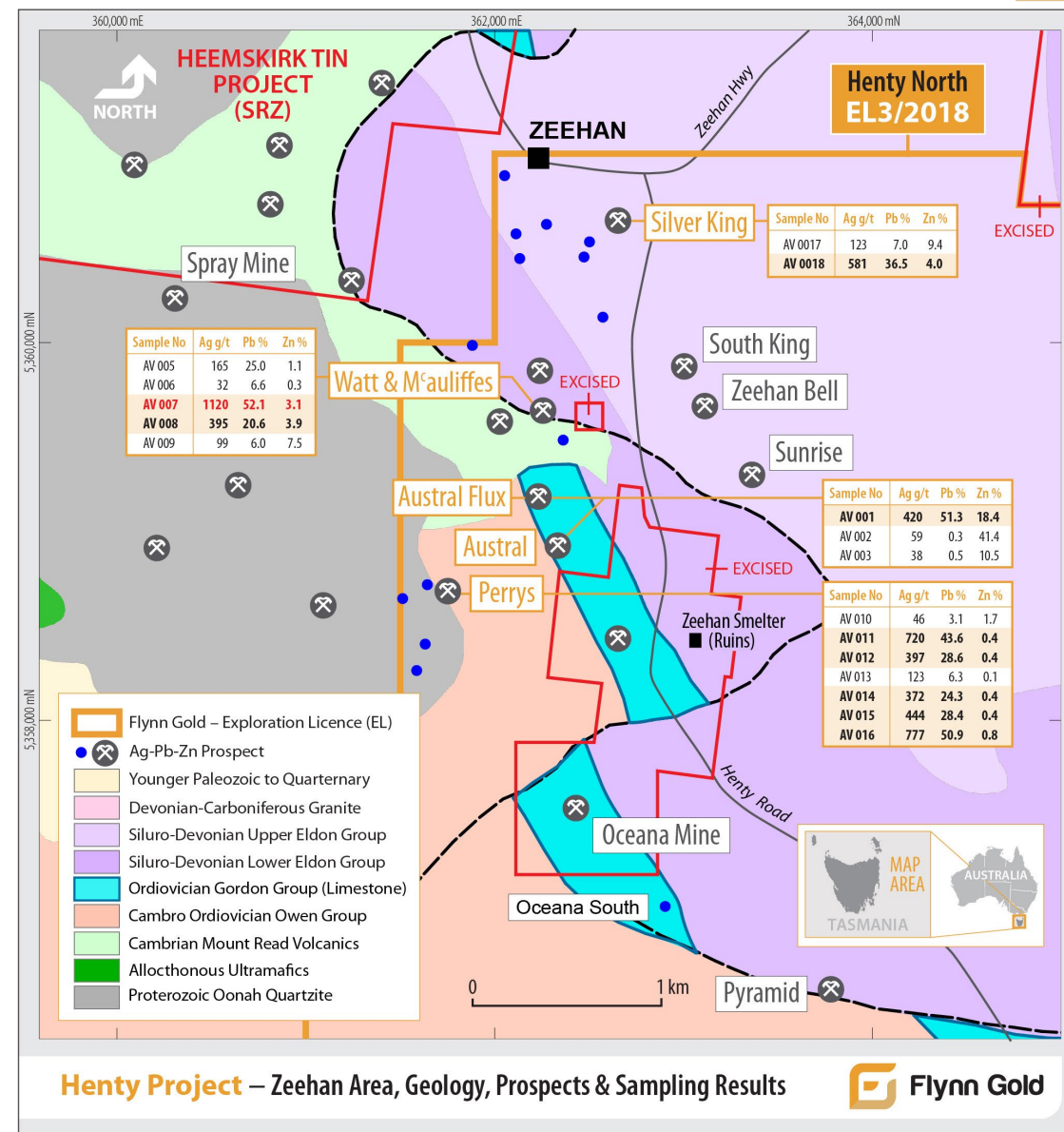
## SILVER KING TREND

**Four historical high-grade silver-lead producing mines** (Silver King, South King, Zeehan Bell, Sunrise) over 1.5km strike length

Shallow workings mined to <75m depth – lodes open at depth  
4 lodes identified across **~300m wide corridor at Silver King**

Last drilled in 1947 (10 holes) beneath Silver King and South King mines intersected **high-grade silver-lead lodes**

First drilling since 1947 planned testing high-grade lode extensions



# Henty Project

## MARIPOSA PROSPECT

**Historic high-grade silver-lead mine (1892-1909)** described as being similar in nature to the Oceana Mine

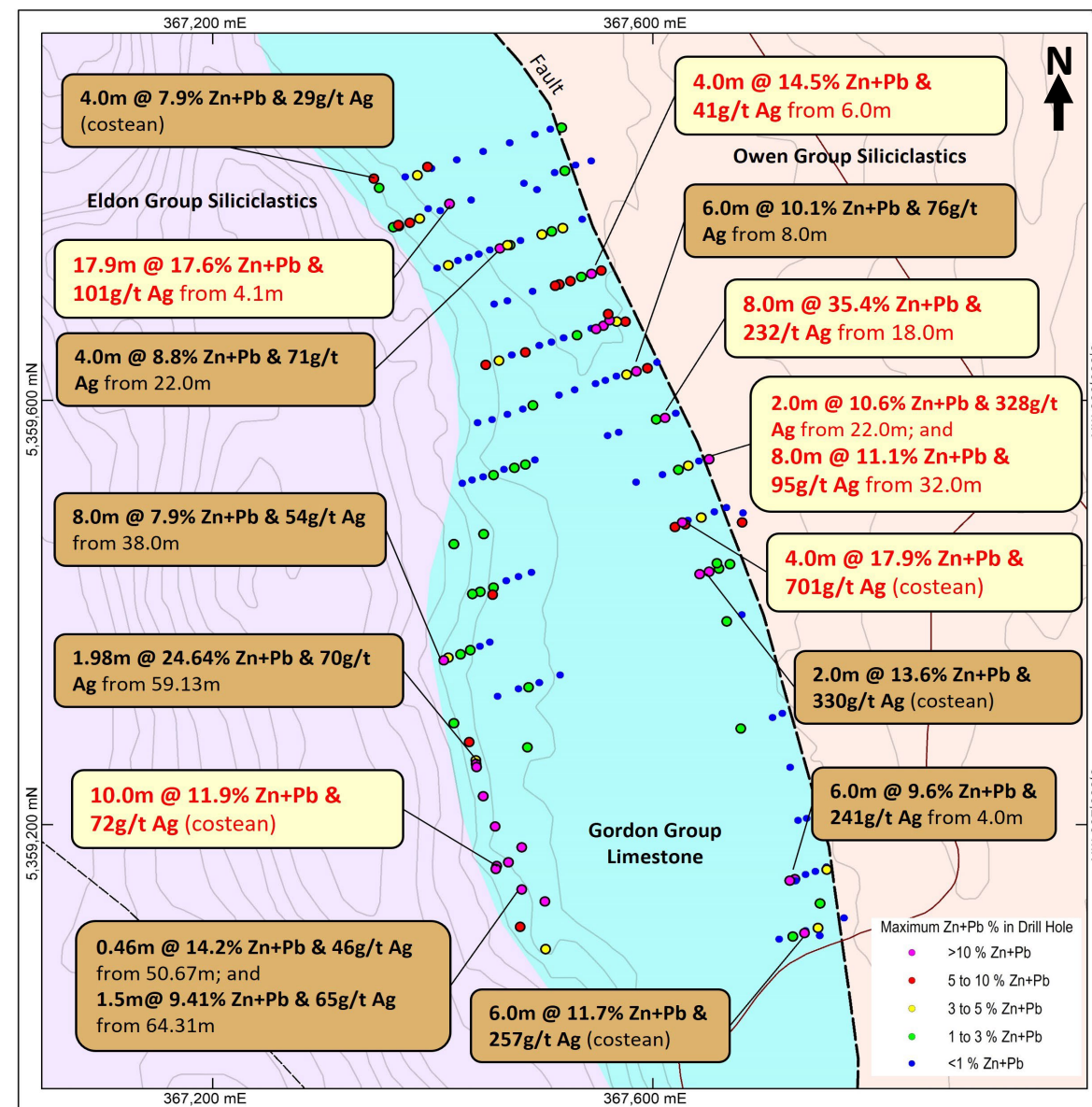
Stratiform Limestone-hosted mineralisation drilled over 800m strike (open).

**Near-surface, high-grade intercepts of Ag/Pb+Zn with limited drilling**

High-grade drilling/costean intercepts include:

- **4.0m @ 701g/t Ag + 17.9% Zn+Pb (costean)**
- **17.9m @ 101g/t Ag + 17.6% Zn+Pb from 4.1m**
- **8.0m @ 232g/t Ag + 35.4% Zn+Pb from 18.0m**
- **6.0m @ 241g/t Ag + 9.6% Zn+Pb from 4.0m**

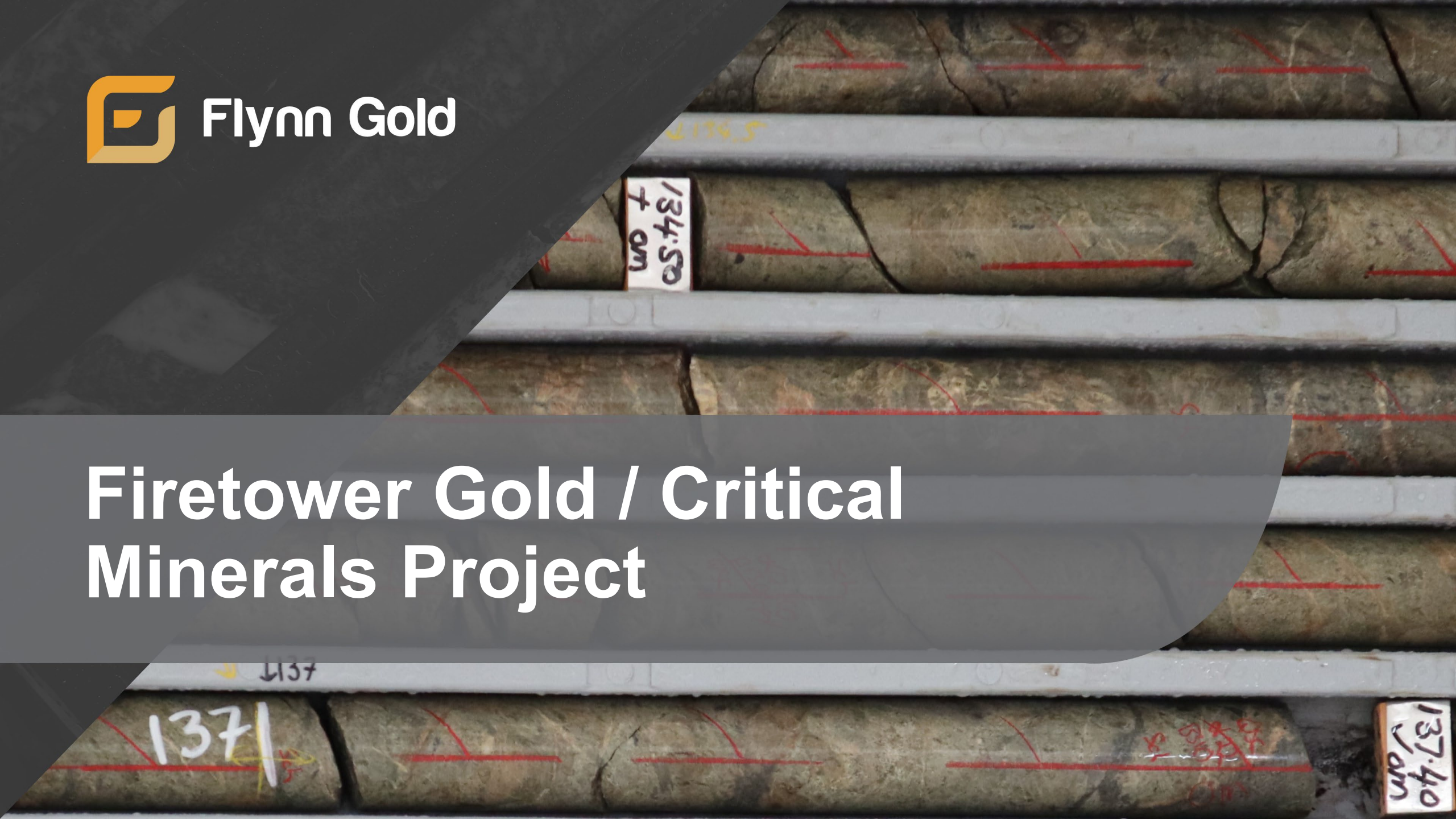
Sources: Mineral Resources Tasmania Reports No. 83-1998, 84-2162, 85-2317 & 94-3551







# Firetower Gold / Critical Minerals Project



# Firetower Project

## Advanced Gold plus Critical Minerals Project

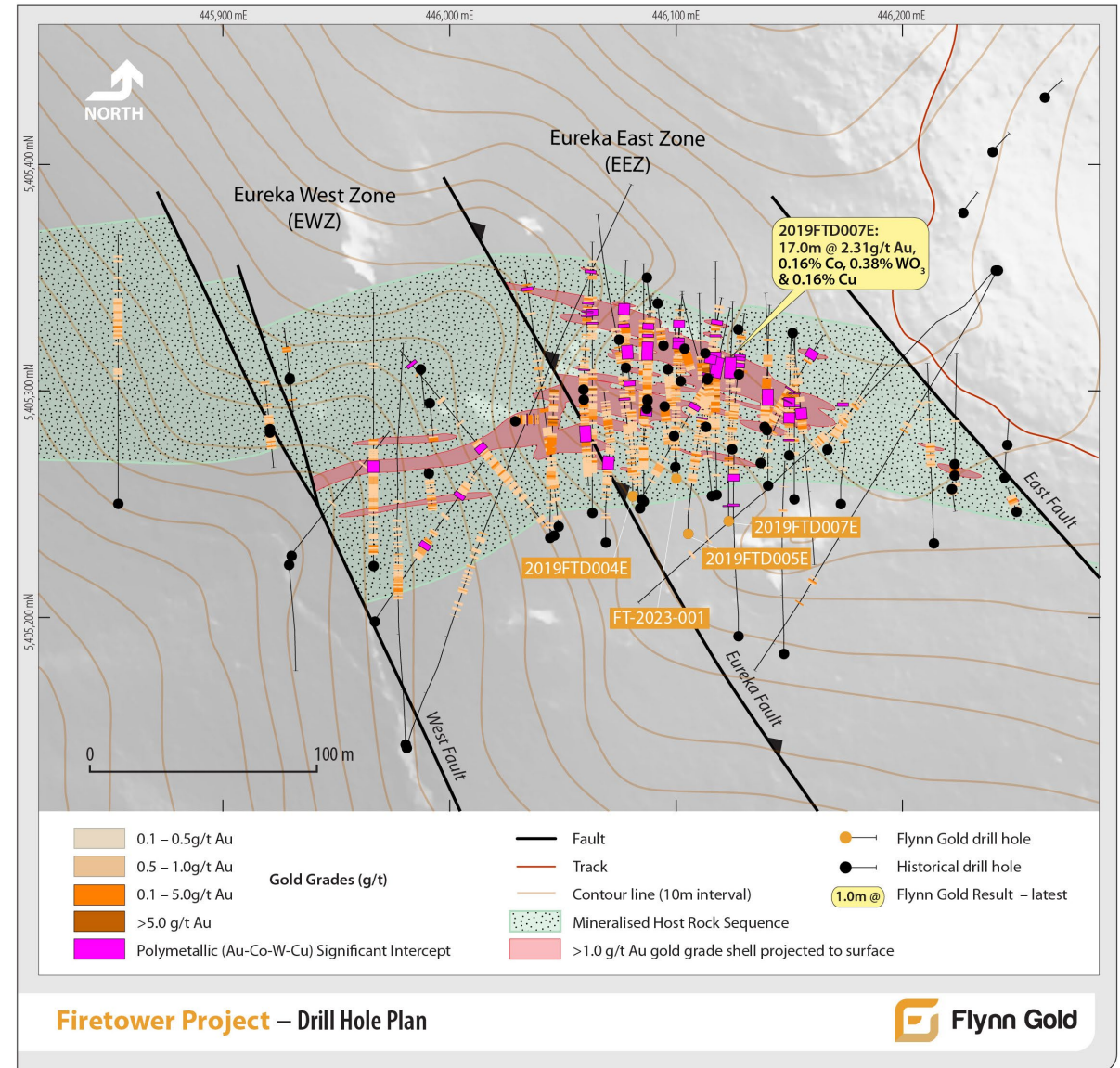
### FIRETOWER PROSPECT

Previous drilling delineated gold mineralisation over 350m along strike and up to 150m depth, remaining open at depth and along strike

Significant intercepts include **17m @ 5.37g/t Au** from 7m

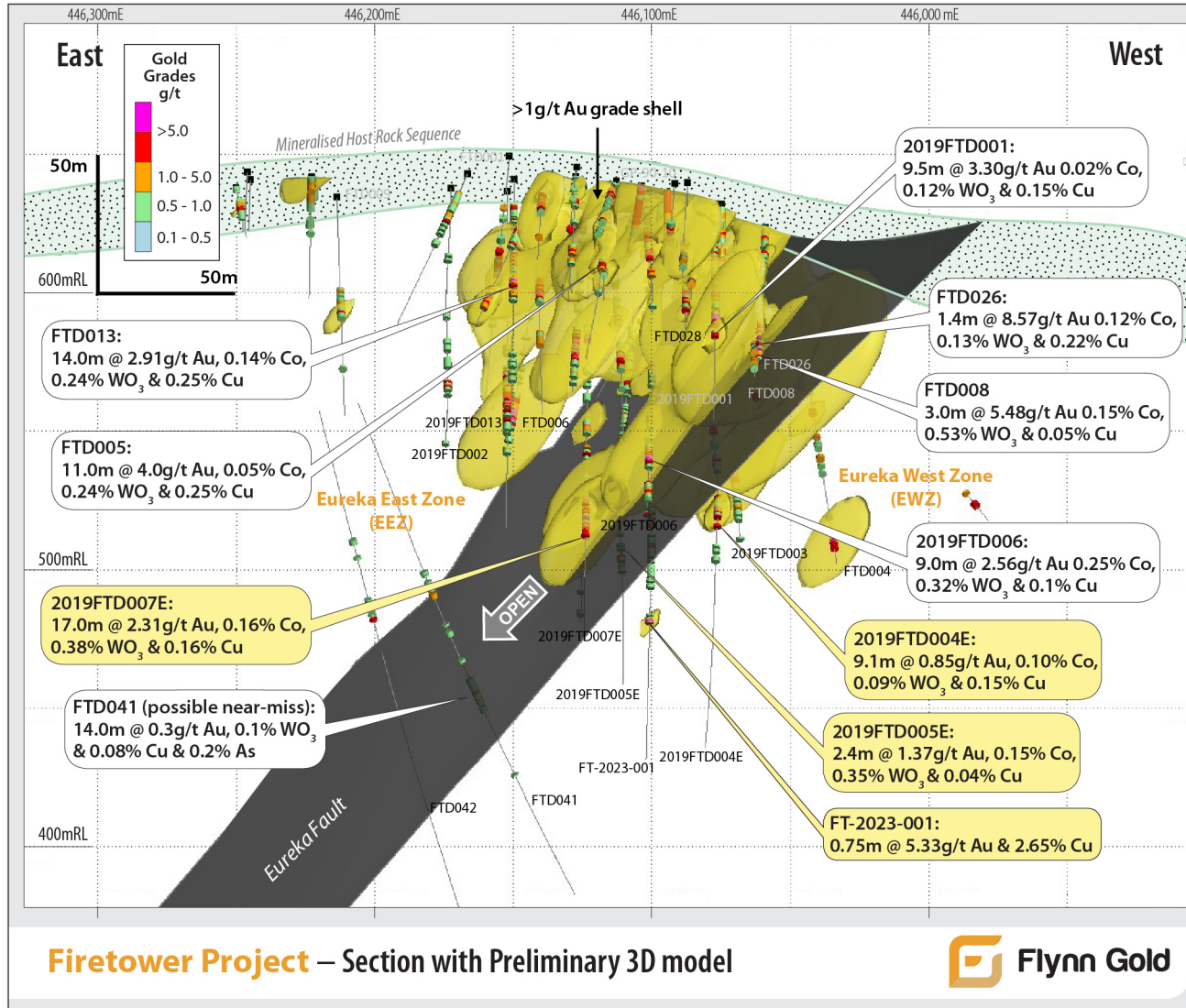
Significant **cobalt (up to 0.57% Co)** and **tungsten (up to 0.87% WO<sub>3</sub>)** mineralisation make this an attractive project to progress

Early potential for **JORC compliant Mineral Resource**





# Firetower Project



## FIRETOWER PROSPECT DRILLING

**2023 - FG1 diamond drilling program** completed with one new drillhole and three diamond tail extensions drilled

**High-grade gold-cobalt-tungsten-copper** mineralisation intersected in drilling, including:

### 2019FTD007E:

- 17.0m @ 2.31g/t Au, 0.16% Co, 0.38% WO<sub>3</sub>, 0.16% Cu from 121.0 -138.0m, including:
  - 1.7m @ 6.64g/t Au, 0.12% Co, 0.87% WO<sub>3</sub>, 0.14% Cu from 121.0m, and
  - 5.5m @ 3.27g/t Au, 0.24% Co, 0.53% WO<sub>3</sub>, 0.33% Cu from 132.5m.

Modelling of updated drilling data indicates key **structural controls** to polymetallic mineralisation zones (Eureka Fault)

Potential for **significant gold and critical minerals mineralisation** – open at depth

Drilling to test depth/strike extension to high-grade polymetallic mineralisation is likely next major activity

# Indicative Exploration Program



Prospect/Activity	Q2 2025	Q3 2025	Q4 2025	Q1 2026
<b>Golden Ridge Project</b>				
Regional Soils Program				
Trenching – Grenadier/Double Event, etc				
Diamond Drilling – Trafalgar				
Diamond Drilling – Grenadier/Double Event				
RC/Diamond Drilling – Trafalgar/Brilliant, etc				
Metallurgical Testwork				
Resource Modelling – Exploration Target Update				
Mining Licence – Permitting Activities				
Follow-up Activities/Drilling other prospect areas				
<b>Henty Silver/Lead Project</b>				
Diamond Drilling – Silver King/Grieves Siding				
Sampling & Assays				
Follow-up Activities				





# Flynn Gold

## KEY INVESTMENT TAKEAWAYS



Focused on **high-grade gold and silver projects** in Tasmania



### **Golden Ridge Project –**

- Maiden Exploration Target
- New high-grade gold target being drilled at Grenadier
- Excellent potential for additional gold mineralisation along an 9km trend



**Drilling high-grade targets** and Golden Ridge and Henty



Experienced Board,  
Management and  
Technical team



# Important Notice & Disclaimer



## LISTING RULE 5.23 DISCLOSURE

In accordance with Listing Rule 5.23.2, the Company confirms in this subsequent public report that it is not aware of any new information or data that materially affects the information included in any previous market announcements and, in the case of any estimates of mineral resources or ore reserves, that all material assumptions and technical parameters underpinning any estimates in any previous market announcements continue to apply and have not materially changed. For the purposes of Listing Rule 5.23.1, the relevant Company announcements which refer to these exploration results or estimates of minerals are:

Date	Announcement Title	Date	Announcement Title
03/07/2025	Drilling Commences at Grenadier Targeting High-Grade Gold*	22/11/2023	94.5% Gold Recovery from Metallurgical Tests at Trafalgar
10/06/2025	Bulk Sample Returns Excellent Recoveries of High-Grade Gold*	27/10/2023	High-Grade Au-Co-W Enhances Minerals Potential at Firetower
26/05/2025	High-Grade Gold Vein System Bulk Sample at Grenadier Prospect, Golden Ridge*	10/10/2023	Flynn Records 137.8g/t Au in Drilling at Trafalgar, NE Tasmania
24/04/2025	New Priority Targets Emerging at Golden Ridge Project, NE Tasmania**	05/10/2023	Drilling Underway at Warrentinna
19/03/2025	Drilling Resumes For High-Grade Gold at Golden Ridge, NE Tasmania*	14/09/2023	Drilling Strikes 4.0m @ 23.7g/t Au at Trafalgar, NE Tasmania
21/02/2025	Exploration Update – Golden Ridge Project, NE Tasmania*	14/08/2023	Henty Zinc-Lead-Silver Project Update and Investor Presentation
19/02/2025	High-Grade Silver-Lead at Henty Project, Western Tasmania	11/05/2023	More High-Grade Gold at Trafalgar Prospect, NE Tasmania
13/01/2025	Flynn Expands Key Gold Targets at Golden Ridge, NE Tasmania*	12/04/2023	Additional Gold Intersections at Trafalgar Prospect, NE Tasmania
09/12/2024	Exploration Licence Granted at Beaconsfield in NE Tasmania	21/03/2023	Trafalgar and Popes Gold Drilling Update, NE Tasmania
14/11/2024	Exploration Target for Golden Ridge, NE Tasmania (Amended)*	14/02/2023	Trafalgar Gold Discovery Drilling Update, NE Tasmania
08/11/2024	Significant Exploration Target for Golden Ridge, NE Tasmania*	19/01/2023	Trafalgar - Further Outstanding Gold Results in NE Tasmania
28/10/2024	Drilling Underway at Link Zone, Golden Ridge, NE Tasmania*	19/12/2022	Exploration Update - NE Tasmania
16/10/2024	New Gold Vein System Discovery at Grenadier Prospect*	12/12/2022	Outstanding 12.3m @ 16.8g/t Au Intersection at Trafalgar
16/09/2024	Drilling Hits High-Grade Gold Zone at Golden Ridge, NE Tasmania*	24/10/2022	1.2 metres @ 65.9g/t Gold in Trafalgar Drilling, NE Tasmania
23/08/2024	FG1 Secures Strategic EL Application at Beaconsfield NE Tasmania	21/09/2022	Further High-Grade Gold Intersections in Trafalgar Drilling
19/07/2024	New High-Grade Gold Discovery at Golden Ridge, NE Tasmania*	24/08/2022	Trafalgar Drilling Accelerated Visible Gold Intersected
28/05/2024	Up to 67g/t Au Intersected in Drilling at Trafalgar, NE Tasmania	05/07/2022	Maiden Drill Hole at Trafalgar Intersects 5.4m @ 10.63g/t Au
21/05/2024	64g/t Au in High-Grade Veins at Golden Ridge Adit, NE Tasmania*	25/05/2022	Trafalgar Drilling Commences, Multiple IP Targets Identified
18/04/2024	Drilling Underway at Trafalgar High-Grade Gold Prospect	19/11/2021	High Grade Gold in Golden Ridge Rock Chips
17/04/2024	Multiple New Gold Target Areas Identified at Golden Ridge	24/09/2021	FG1 Hits More High-Grade Gold at Brilliant
26/03/2024	Strike and Depth Potential Identified at Firetower	27/08/2021	First Drill Core Assays Confirm Visible Gold, NE Tasmania
22/01/2024	High-Grade Au-Co-W Intersected at Firetower, NW Tasmania	17/06/2021	FG1 Commences Trading on ASX – Exploration Drilling Underway
12/01/2024	Drilling Confirms Gold System Near Surface at Warrentinna	15/06/2021	Prospectus





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