



Announcement Summary

Entity name

TORO ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Monday January 29, 2024

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
TOE	ORDINARY FULLY PAID	23,653,847	29/01/2024

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

TORO ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ACN

### Registration number

117127590

### 1.3 ASX issuer code

TOE

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

29/1/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
22-Jan-2024 11:07	New - Proposed issue of securities - TOE	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

TOE : ORDINARY FULLY PAID

Issue date

29/1/2024

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

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**Number of +securities to be quoted**

23,653,847

**Are the +securities being issued for a cash consideration?**

☒ Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.52000000

**Any other information the entity wishes to provide about the +securities to be quoted**

**Part 4 - Issued capital following quotation**

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**Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TOE : ORDINARY FULLY PAID	120,281,848
TOEO : OPTION EXPIRING 23-OCT-2025	6,474,107

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
TOEAZ : PERFORMANCE RIGHTS	6,900,000
TOEAY : OPTION EXPIRING 21-JAN-2027 EX \$1.6675	4,400,000
TOEAW : OPTION EXPIRING 20-NOV-2025 EX \$0.9425	3,720,000
TOEAX : OPTION EXPIRING 02-JUN-2024 EX \$2.00	200,000
TOEAAA : OPTION EXPIRING 28-FEB-2025 EX \$0.90	4,615,470