

## 1. Company details

Name of entity:	Camplify Holdings Limited
ABN:	83 647 333 962
Reporting period:	For the half-year ended 31 December 2022
Previous period:	For the half-year ended 31 December 2021

## 2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	83.1% to	12,421,178
Loss from ordinary activities after tax attributable to the owners of Camplify Holdings Limited	up	17.8% to	(3,330,865)
Loss for the half-year attributable to the owners of Camplify Holdings Limited	up	17.8% to	(3,330,865)

### *Dividends*

There were no dividends paid, recommended or declared during the current financial period.

### *Comments*

The loss for the consolidated entity after providing for income tax amounted to \$3,330,865 (31 December 2021: \$2,826,806).

Reference is made to the *Review of Operations* in the Directors' Report contained in the attached Interim Financial Report for Camplify Holdings Limited for the half-year ended 31 December 2022.

## 3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>3</u>	<u>4</u>

## 4. Control gained over entities

For details on the acquisition of subsidiaries refer to note 17.

## 5. Loss of control over entities

Not applicable.

## 6. Dividends

### *Current period*

There were no dividends paid, recommended or declared during the current financial period.

### *Previous period*

There were no dividends paid, recommended or declared during the previous financial period.

## 7. Dividend reinvestment plans

Not applicable.

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## 8. Details of associates and joint venture entities

Not applicable.

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## 9. Foreign entities

*Details of origin of accounting standards used in compiling the report:*

Results for all international operations have been calculated using International Financial Reporting Standards.

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## 10. Audit qualification or review

*Details of audit/review dispute or qualification (if any):*

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.

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## 11. Attachments

*Details of attachments (if any):*

The Interim Report of Camplify Holdings Limited for the half-year ended 31 December 2022 is attached.

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## 12. Signed

Signed  \_\_\_\_\_

Date: 22 February 2023

Trent Bagnall  
Chairman  
Newcastle

# **Camplify Holdings Limited**

**ABN 83 647 333 962**

**Interim Report - 31 December 2022**

Directors	Trent Bagnall - Chairperson and Non-Executive Director Justin Hales - Chief Executive Officer and Executive Director Karl Trouchet - Non-Executive Director Stephanie Hinds - Non-Executive Director Andrew McEvoy - Non-Executive Director Helen Souness - Non-Executive Director
Company secretary	Shaun Mahony
Registered office	C/O Growthwise 59 Parry Street Newcastle NSW 2300 Phone: (02) 4927 8982
Principal place of business	42 Union Street Wickham NSW 2293 Phone: 1300 416 133
Share register	Link Market Services Limited Level 12, George Street Sydney NSW 2300 1300 554 474
Auditor	PKF (NS) Audit & Assurance Limited Partnership 755 Hunter Street Newcastle West NSW 2302
Solicitors	Watson Mangioni Level 23 85 Castlereagh Street Sydney NSW 2000
Stock exchange listing	Camplify Holdings Limited shares are listed on the Australian Securities Exchange (ASX code: CHL)
Website	<a href="http://www.camplify.com">www.camplify.com</a>
Corporate Governance Statement	<a href="http://www.camplify.com/investor/corporate-governance/">www.camplify.com/investor/corporate-governance/</a>

To my fellow shareholders

Camplify Holdings Limited (CHL) operates Camplify and is one of the world's leading peer-to-peer (P2P) digital marketplace platforms connecting recreational vehicle owners with hirers in multiple countries. Over the past few years the Camplify business has achieved consistent growth, and in H1FY23 this growth continued. During this period Camplify focused its efforts on meeting consumer demand for holidays both domestically and internationally. The business achieved its objective of significant growth in most regions, with regions such as New Zealand growing faster than predicted on the back of strong customer support.

In H1FY23 Camplify also positioned itself for scalability, and expansion through the successful acquisition of PaulCamper, a German-based RV-sharing platform, to further focus on enhancing profitability. Notably one month of trade from the newly acquired PaulCamper business has been included in the group results, as completion occurred during December 2022.

During this time the business delivered a GTV of \$46.2m, an increase on the previous year of over 102%. A revenue of \$12.4m, an increase of over 83% on the previous year, and achieved a take rate of 27%. These results are extremely promising for the continued growth and success of Camplify coming out of a period of constant regional and international travel restrictions.

As CHL continues to scale and grow, a pathway to profitability is clear. The strategic plan for this pathway has been set by the board of directors, and is being executed by the management team. The 1H FY23 statutory loss after tax was \$3.3m. This loss should be categorized into normal operational expenses and one-off expenses relating to business acquisitions and combinations. Notably, operational expenses saw a normalised after tax loss of \$1.8m, vs \$2.8m in H1FY22. Costs relating to acquisitions totalled \$1.6m. Our continued focus on efficiency, both through process improvements and automation has achieved a reduction in marketing expense and employee benefits expense as a percentage of revenue to 13% and 38% respectively. Our work on Gross Profit Margin has also seen an improvement from 49.9% in H1FY22 to 58.1%.

This period also saw Camplify further develop the Temporary Accommodation Program and expanded the program into further Local Government Areas. In working with the NSW State Government, Camplify was able to secure temporary housing for disaster-affected residents, in regional areas.

This financial year is about meeting customer demand and continuing to build the business on the trends of increased GTV CAGR and Revenue CAGR while still maintaining a focus on our path to profitability and consistent cash flow positivity as a key strategy objective. Development and improvement of technology and automation is a key focus for Camplify this financial year to enable Camplify to scale and grow the business through efficiencies.

### **Acquisitions**

Towards the end of the first half of the financial year, CHL successfully acquired the German-based P2P RV rental sharing platform via an investor-funded capital raise. This strategic expansion sees CHL double the size of its existing business (based on fleet, GTV, bookings, and customers).

This acquisition facilitates a beachhead entry into the European market, positioning Camplify as a rental marketplace operator in 7 countries throughout Australia, New Zealand, Spain, UK, Netherlands, Germany and Austria. It provides Camplify with the opportunity to integrate existing, higher-margin in-house insurance products globally, and improves insurance position enabling a clear pathway to seek regulatory approval. There is potential for revenue and cost synergies to be realised through product integration and scale of the combined business, accelerating Camplify's pathway to profitability.

PaulCamper is the market leader in Germany and established and growing in 3 other markets. Camplify intend to extend the current PCIB insurance products and reach to develop a suite of insurance products with a primary focus on existing markets with an intention to expand products and geographies. This will drive take rate and GP margin improvement. PaulCamper's average brokerage commission on insurance sale is 23%.

PaulCamper's CEO, Dirk Fehse, is continuing on as CEO of PaulCamper and heading up the European operations.

This acquisition will enable CHL to continue to scale its platform and proceed on the path to profitability. The integration project has already begun between the two businesses, and a clear plan is in place to allow trade to continue in the high season, with a planned migration at the end of this period.

### Capital Raise

CHL also announced during the period, the completion of an equity raise. The equity raise comprised of A\$10.5 million through the issue of additional securities. This capital will be used to fund 5 key areas of Camplify expansion as it:

- Provides Camplify with the opportunity to enhance insurance services and expand insurance division. Allows for higher margin in-house insurance products globally
- Improves insurance position enabling a clear pathway to create an insurance product in all Camplify countries.
- Provides Camplify with an ability to accelerate TAP services in line with demand from government agencies, and private markets
- Allows Camplify to realise the potential for revenue and cost synergies of the combined Camplify & PaulCamper businesses through product integration and scale of the combined business, accelerating Camplify's pathway to profitability.
- Provides working capital enabling the acceleration to cashflow positive position and profitability with significant ability to grow revenue through vertically integrated products

### Market Segment Performance

Camplify is a truly global RV sharing platform, and through the acquisition of PaulCamper, now has operations in 7 countries. During this period this report will focus on the operations for the half year, Australia, New Zealand, Spain, and the United Kingdom, Germany, Netherlands & Austria.

Australia remains our key market, and support for the business has been strong from our core customer base. During this period, GTV hit \$36.7m. This represents a pcp growth of 86.2% compared to H1FY22 result of \$19.7m. The Australian market also grew significantly in our business to business program with contracts awarded in temporary accommodation. This program provides a permanent deployment of vehicles to provide accommodation for crisis situations. With the Australian market growing significantly in RV ownership with double-digit growth in ownership, the total registered RVs in the market has hit over 850,000. Camplify still has less than 1% of this total market on our platform. With strong demand from customers to have access to vehicles on demand, Camplify is well positioned to continue our Australian growth journey.

After a H1FY22 result that showed a significant COVID upswing, the UK market has normalised to see a GTV result of \$2.14M. Due to the pressure on the cost of living in this market, the first half result shows a market that is stabilising in spite of this. The reduction in the UK market from a significant competitor exiting the market is already seeing an uplift in activity from customers as we look to build towards the high season.

In the Spanish market Camplify saw consistent growth rates, and continues to be an excellent emerging market. The Spanish segment grew GTV by 195% pcp from \$248k to \$730k. Demand from customers both domestically and the return of inbound tourism to the Spanish market is positioning Camplify extremely well in a growing market.

Heading across the ditch to the New Zealand market, since border restrictions began to ease in May 2022, the interest in the New Zealand market from inbound tourists has significantly increased. Camplify saw this market grow by 1,323% pcp from \$289k GTV in H1FY22 to \$4.1m in H1FY23. This market is one of the fastest growing, and exciting markets for Camplify. Being the leading operator in this market, Camplify is extremely well positioned for continued growth in this market. With the acquisitions of Mighway and ShareaCamper, Camplify has secured this market, and successfully expanded revenue, and operations.

Camplify can report on 1 month's results from the recently acquired PaulCamper business and in this market consisting of Germany, Netherlands, Austria and UK, GTV was \$2.6m. With forward bookings of \$13.6m the PaulCamper business is set up for success this financial year and we look forward to integrating the Camplify and PaulCamper businesses together.

### Innovation and Product Development

At its core Camplify is a technology innovator. Camplify's investment in technology has created a leading marketplace platform, which is continually evolving to enhance our customers experience and develop new revenue streams. In H1FY23 Camplify has launched a number of new platform enhancements. The marketplace platform saw the launch of; improvements to owners and hirers mobile application built to enhance customer interaction and engagement; instant book designed to improve customer experience and conversion rates; messaging platform improvements to enhance customer engagement, automation of owner payment systems and reporting; and the products that fit their rental needs and enables them to continue to grow their small rental business.

The investment in the Camplify marketplace platform will enable Camplify to continue to improve operational efficiencies, while scaling. This platform also plays a key tool in the strategy of expansion both organically and inorganically.

### Outlook Year Ending 30 June 2023

The demand for services with Camplify in most markets has continued to grow as global travel has returned to a somewhat pre-covid environment. Camplify closed out the half with a record volume of \$31.2m in future bookings, showing the continued demand from customers. Camplify's future bookings value in H1FY22 was \$8.4m. This significant growth in future bookings enables Camplify to provide an excellent understanding of future demand and performance of market place segments.

Since scaling the business by acquiring PaulCamper and entering into further EU markets, I am very excited about Camplify Holdings Limited future in this RV sharing sector across all our business markets. This acquisition delivers Camplify a strategic and targeted growth opportunity in Europe, with the securing of the largest key market, Germany. It provides Camplify with an excellent team of digital marketplace professionals based in Europe, allowing us as a group to optimise and look for expansion opportunities. This expansion provide us an opportunity to build our business and accelerate our pathway towards cashflow positive position and profitability with significant ability to grow revenue through vertically integrated products. A key focus for this period will be executing on the integration project between the two companies, to enable this expansion and scalability.

As part of the PaulCamper acquisition Camplify acquired the PaulCamper Insurance Broking division. This provides the opportunity for Camplify to improve insurance products to existing and future customers. As a key focus for H2FY23, Camplify will work toward expanding this division to a Managing General Agency, enabling an enhancement to insurance products, and the ability to expand operations.

Sincerely,



Justin Hales  
CEO - Camplify Holdings Limited  
ASX: CHL

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'consolidated entity') consisting of Camplify Holdings Limited (referred to hereafter as the 'company' or 'parent entity') and the entities it controlled at the end of, or during, the half-year ended 31 December 2022.

### Directors

The following persons were directors of Camplify Holdings Limited during the whole of the financial half-year and up to the date of this report, unless otherwise stated:

Trent Bagnall - Chairperson and Non-Executive Director  
Justin Hales - Chief Executive Officer and Executive Director  
Karl Trouchet - Non-Executive Director  
Stephanie Hinds - Non-Executive Director  
Andrew McEvoy - Non-Executive Director  
Helen Souness - Non-Executive Director

### Principal activities

Camplify Holdings Limited is comprised of the Camplify and PaulCamper businesses, which operates one of the world's leading peer-to-peer (P2P) digital marketplace platforms connecting recreational vehicle (RV) Owners with Hirers. With operations in Australia, New Zealand, Spain, UK, Germany, Austria and Netherlands, Camplify and PaulCamper deliver a seamless and transparent experience for consumers looking to travel and connect with local RV owners. A wide variety of caravans, motorhomes, camper trailers and campervans are available to hire via the respective platforms.

### Review of operations

The loss for the consolidated entity after providing for income tax amounted to \$3,330,865 (31 December 2021: \$2,826,806).

With the return of demand for travel in FY23, we saw consumer confidence increase, and a desire to travel increase. However also during this period, uncertainty in relation to continued natural disasters across Australia, the war in Ukraine and rising cost of living across all our markets. Despite these further challenges and uncertainties, Camplify Holdings Limited's operating and financial performance delivered on the objectives for the first half of the financial year expanding on the Temporary Accommodation Program after being awarded a contract with NSW Government in FY22 and continued to build on the trends of the growing GTV and Revenue rates in all markets.

The investment and strategy in expansion through acquisitions provided Camplify with a well positioned business in the New Zealand market. Camplify successfully integrated this business, and expanded performance with resulting GTV increasing by 1,323% during the period. Camplify is well positioned in this market as a clear leader. The acquisition of PaulCamper provides a strategic and targeted growth opportunity in Europe, with a securing of the largest key market, Germany. Camplify focus on integration on this business unit to create a globally integrated business across 7 geographies.

The operating profit of the company for the financial half-year after providing for income tax is set out below:

	<b>31 Dec 2022</b>	<b>31 Dec 2021</b>
	\$	\$
Revenue	12,421,178	6,782,221
Loss before income tax	(3,527,693)	(2,803,720)
Income tax expense	196,828	(23,086)
Net loss	<u>(3,330,865)</u>	<u>(2,826,806)</u>

*Operating results by segment*

Australia	Increase in revenue of 73.7% to \$10.28M GTV increase by 86.3% to \$36.67M # of bookings increase by 51.4% to 22,653
New Zealand	Increase in revenue of 1,195% to \$0.98M GTV increase by 1,323% to \$4.11M # of bookings increase by 824% to 1,847
United Kingdom	Decrease in revenue of 25.4% to \$0.55M GTV decrease by 19.7% to \$2.14M # of bookings decrease by 10.9% to 1,718
Spain	Increase in revenue of 181.4% to \$0.15M GTV increase by 195.0% to \$0.73M # of bookings increase by 154.4% to 580
Germany	Increase in revenue to \$0.41M GTV increase to \$2.19M # of bookings increase to 1,209
Austria	Increase in revenue to \$0.01M GTV increase to \$0.04M # of bookings increase to 26
Netherlands	Increase in revenue to \$0.04M GTV increase to \$0.24M # of bookings increase to 125

**Significant changes in the state of affairs**

On 27 October 2022, the company successfully placed 2,115,126 shares at a price of \$1.70 as part of its institutional investor program. This was followed on 2 December 2022 by another 2,884,847 shares at \$1.70. Refer to note 13.

On 2 December 2022, Camplify Holdings Limited acquired 100% of the share capital of PaulCamper GmbH for a total consideration of \$47,541,757 (refer to note 17). The consideration consisted of the issue of 23,450,827 ordinary shares that were issued on 2 December 2022 at a price of \$1.95 and a cash payment of \$1,812,644 (€1,178,927).

On 20 December 2022, the company successfully placed 1,176,507 shares at \$1.70 as part of its Share Purchase Plan to existing shareholders. Refer to note 13.

There were no other significant changes in the state of affairs of the consolidated entity during the financial half-year.

**Matters subsequent to the end of the financial half-year**

No matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

## Material business risks

COVID-19	Camplify is constantly monitoring the actual and potential impact of COVID-19 on its business, the broader economy and the jurisdictions in which it operates. COVID-19-related lockdowns have had an immaterial impact on the Camplify business in the current year. Camplify implemented numerous steps to support staff and contractors following the onset of COVID-19, including supporting all staff and contractors to work from home, restricting all travel, and ensuring office spaces were safe and COVID compliant when a return became possible.
Platform risks	As the Company operates a two-sided platform, the Company's future growth and profitability is dependent on that platform being vibrant and active. The Company's business relies on both Hirers utilising the platform and on Owners listing RV's on the platform. The growth of the Company is also reliant on attracting and retaining customers to use its platform and converting those customers into new and repeat customers. Various factors can impact this conversion rate which in turn could impact the Company's ability to meet stated objectives and could adversely impact the operations and financial performance of the Company.
Performance of technology	The Company is heavily reliant on information technology to make the Company's platform available to users. There is a risk that the Company, its web host or the platform's third-party integrations may fail to adequately maintain their information technology systems, which may cause disruptions to the Company's business. There is also a risk that systems failures or delays, corruption of databases or other electronic information, power failures, issues with upgrades, technical malfunctions and other disruptions to information technology systems used by the Company, its web host or the platform's third-party integrations or its users may cause disruptions to the platform or adversely affect user experience on the platform.
Innovation	The Company's success in the future may depend on its ability to continue to identify and deploy the most appropriate new technologies and features. The ability to improve the Company's existing products and services and develop new products and services is subject to risks inherent in the development process. There is a risk that the Company may fail to update its platform to adopt new technologies, or that other businesses may develop or adopt new technologies which give them a competitive advantage over the Company's platform. This may render the Company's business less competitive.
Growth strategies	As the Company plans to continue expanding its cross-border operations into existing and new markets, there is a risk that the Company may face challenges (including legal or regulatory) in which it has limited or no experience in dealing with. The success of the Company's expansion may be affected by a number of factors, including, without limitation, existing incumbent competitors, the timing for and rate of uptake of the Company's platform, differing consumer demands and sentiments, differing regulatory requirements, the ability to enforce intellectual property rights, exchange rate fluctuations and differing tax treatments in different jurisdictions. The Company may have to expend significant resources, such as costs and time, to establish operations, and market itself and develop its presence in those jurisdictions.
Fraud and fictitious transactions	The Company may be exposed to and encounter risks with regard to fraudulent activity by platform users. This may involve Hirer's not receiving goods they have purchased or bookings they have reserved, Owner's not receiving full payment for hires and the Company not receiving full payments it is contracted to receive. Negative publicity and user sentiment generated as a result of actual or alleged fraudulent or deceptive conduct on the Company's platform could severely diminish consumer confidence in and use of the Company's platform.
Cybersecurity and data protection	The Company collects a wide range of personal, financial and service usage data and other confidential information from users in the ordinary course of its business, such as contact details and addresses, and stores that data electronically. The platform also includes third-party integrations who may collect information on the Company's users, such as payment details. As an online business, the Company is subject to cyber attacks. The Company and, as far as the Company is aware, those third-party integrations have systems in place to maintain the confidentiality and security of that data and detect and prevent unauthorised access to, or disclosure of, that data. There can be no guarantee that the systems will completely protect against data breaches and other data security incidents.

Compliance in overseas jurisdictions	The Company has operations in the United Kingdom, New Zealand, Spain, Germany, Netherlands, and Austria. There is a risk that a breach of applicable regulatory rules may be discovered which could result in penalties being incurred for any breach of such requirements and additional requirements may also be imposed by such regulatory rules as to the manner of the conduct of business in these jurisdictions which may result in material additional costs to the Company or may make the conduct of certain of these overseas operations not commercially viable.
Acquisition Risk	The Company and its advisers have undertaken financial, operational, legal, tax and other analyses in respect of PaulCamper in order to determine its attractiveness to the Company and whether to pursue the Acquisition. It is possible that such analysis, and the best estimate assumptions made by the Company and its advisers, draws conclusions and forecasts which are inaccurate or which are not realised in due course (whether because of flawed methodology, misinterpretation of economic or other circumstances or otherwise). To the extent that the actual results achieved by PaulCamper are weaker than those indicated by the Company's analysis, there is a risk that there may be an adverse impact on the financial position and performance of the Company.
Vendors Interest	The consideration payable by the Company for PaulCamper includes the issue of ordinary shares in the Company to the vendors of the shares in PaulCamper ("Vendors"). This will result in the Vendors together holding a total of approximately 37.07% of the issued share capital of the Company. The Vendors' interests may not be aligned with those of other Company shareholders in respect of shareholder resolutions, and the voting of the Vendors' shares may determine whether or not a particular resolution is passed. The Vendors' interest in the Company may also mean that their support for any proposal by a third party to acquire all of the Company shares may potentially be important for that proposal to be successful. In addition, the sale (or the possibility of the sale) of Company shares in the future by the Vendors (after the applicable Escrow Periods) may have an impact on the price of shares in the Company. Importantly, the Vendors are not expected to be associates of each other with respect to Camplify from completion of the Acquisition, and their relevant interests in Camplify shares will not be aggregated (and no approval for such aggregation is being sought). As such, the Vendors will not be able to act in concert with each other in respect of Camplify to the extent such Vendors' aggregate relevant interests in Camplify shares exceeds 20% of Camplify's shares on issue.
Future Financial Performance	The Company has undertaken financial and business analysis of PaulCamper in order to determine its attractiveness to the Company and whether to pursue the PaulCamper acquisition. To the extent that the actual results achieved by PaulCamper are weaker than those anticipated, or any unforeseen difficulties emerge in integrating the operations of the Company, there is a risk that the profitability and future earnings from the operations of the Company may differ in a materially adverse way.
Achievement of Synergies	There is a risk that the realisation of synergies or benefits of the PaulCamper acquisition may not be achieved in a timely manner, at all or to the extent envisaged, or that the costs associated with achieving them may be higher than anticipated. Potential issues and complications influencing the achievement of targeted benefits include experiencing lower than expected cost savings, experiencing lower than expected productivity improvements, experiencing lower than expected increase in services, unanticipated losses of key employees, and changes in market conditions.

#### **Auditor's independence declaration**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors, pursuant to section 306(3)(a) of the Corporations Act 2001.

On behalf of the directors



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Trent Bagnall  
Chairman



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Justin Hales  
Managing Director

22 February 2023  
Newcastle

## Camplify Holdings Limited

### Auditor's Independence Declaration under section 307C of the *Corporations Act 2001*

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of Camplify Holdings Limited for the half-year ended 31 December 2022, I declare that, to the best of my knowledge and belief, there have been:

- (i) No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the review.



PKF



MARTIN MATTHEWS  
PARTNER

22 FEBRUARY 2023  
NEWCASTLE, NSW

PKF (NS) Audit & Assurance Limited Partnership  
ABN 91 850 861 839

Liability limited by a scheme approved  
under Professional Standards Legislation

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## General information

The financial statements cover Camplify Holdings Limited as a consolidated entity consisting of Camplify Holdings Limited and the entities it controlled at the end of, or during, the half-year. The financial statements are presented in Australian dollars, which is Camplify Holdings Limited's functional and presentation currency.

Camplify Holdings Limited is a listed public company limited by shares, incorporated and domiciled in Australia. Its registered office and principal place of business are:

### Registered office

C/O Growthwise  
59 Parry Street  
Newcastle  
NSW 2300

### Principal place of business

42 Union Street  
Wickham  
NSW 2293

A description of the nature of the consolidated entity's operations and its principal activities are included in the directors' report, which is not part of the financial statements.

The financial statements were authorised for issue, in accordance with a resolution of directors, on 22 February 2023.

	Note	31 Dec 2022 \$	31 Dec 2021 \$
<b>Revenue</b>	3	12,421,178	6,782,221
Other income	4	316,907	512,615
Interest revenue		59,455	2,567
<b>Expenses</b>			
Cost of sales		(5,208,260)	(3,404,435)
Administrative expenses		(771,540)	(452,659)
Employee benefits expense		(4,781,033)	(3,190,209)
Depreciation and amortisation expense		(228,050)	(84,072)
Marketing expenses		(1,630,522)	(1,743,539)
Transaction costs relating to business combinations		(1,555,171)	-
Operational expenses		(1,424,543)	(912,830)
Finance costs		(726,114)	(313,379)
Total expenses		<u>(16,325,233)</u>	<u>(10,101,123)</u>
<b>Loss before income tax (expense)/benefit</b>		(3,527,693)	(2,803,720)
Income tax (expense)/benefit		<u>196,828</u>	<u>(23,086)</u>
<b>Loss after income tax (expense)/benefit for the half-year attributable to the owners of Camplify Holdings Limited</b>		(3,330,865)	(2,826,806)
<b>Other comprehensive income</b>			
<i>Items that may be reclassified subsequently to profit or loss</i>			
Foreign currency translation		<u>164,956</u>	<u>(43,801)</u>
Other comprehensive income for the half-year, net of tax		<u>164,956</u>	<u>(43,801)</u>
<b>Total comprehensive income for the half-year attributable to the owners of Camplify Holdings Limited</b>		<u><u>(3,165,909)</u></u>	<u><u>(2,870,607)</u></u>
		<b>Cents</b>	<b>Cents</b>
Basic earnings per share	20	(7.41)	(7.29)
Diluted earnings per share	20	(7.41)	(7.29)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

	Note	31 Dec 2022 \$	30 Jun 2022 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	5	24,935,144	15,003,177
Trade and other receivables	6	23,356,664	10,926,802
Inventories		711,297	358,020
Other assets		493,310	459,908
<b>Total current assets</b>		<u>49,496,415</u>	<u>26,747,907</u>
<b>Non-current assets</b>			
Other financial assets		1,573	-
Property, plant and equipment	7	1,137,972	1,102,150
Right-of-use assets	8	744,505	240,134
Intangibles	9	60,050,944	7,829,807
Deferred tax asset		555,645	400,167
<b>Total non-current assets</b>		<u>62,490,639</u>	<u>9,572,258</u>
<b>Total assets</b>		<u>111,987,054</u>	<u>36,320,165</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	10	33,480,605	20,430,655
Borrowings		32,650	32,175
Lease liabilities		321,011	68,949
Employee benefits		587,307	530,395
Provisions		480,699	409,580
Other	11	8,399,341	4,650,250
<b>Total current liabilities</b>		<u>43,301,613</u>	<u>26,122,004</u>
<b>Non-current liabilities</b>			
Borrowings		89,521	105,965
Lease liabilities		465,524	207,149
Deferred tax liability	12	5,958,913	421,470
Employee benefits		100,016	71,150
<b>Total non-current liabilities</b>		<u>6,613,974</u>	<u>805,734</u>
<b>Total liabilities</b>		<u>49,915,587</u>	<u>26,927,738</u>
<b>Net assets</b>		<u>62,071,467</u>	<u>9,392,427</u>
<b>Equity</b>			
Issued capital	13	81,348,547	25,503,598
Reserves	14	105,440	(59,516)
Accumulated losses		(19,382,520)	(16,051,655)
<b>Total equity</b>		<u>62,071,467</u>	<u>9,392,427</u>

The above consolidated statement of financial position should be read in conjunction with the accompanying notes

	Ordinary shares \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2021	21,965,997	3,158	(7,886,971)	14,082,184
Loss after income tax expense for the half-year	-	-	(2,826,806)	(2,826,806)
Other comprehensive income for the half-year, net of tax	-	(43,801)	-	(43,801)
Total comprehensive income for the half-year	-	(43,801)	(2,826,806)	(2,870,607)
Balance at 31 December 2021	<u>21,965,997</u>	<u>(40,643)</u>	<u>(10,713,777)</u>	<u>11,211,577</u>

	Ordinary shares \$	Reserves \$	Accumulated losses \$	Total equity \$
Balance at 1 July 2022	25,503,598	(59,516)	(16,051,655)	9,392,427
Loss after income tax benefit for the half-year	-	-	(3,330,865)	(3,330,865)
Other comprehensive income for the half-year, net of tax	-	164,956	-	164,956
Total comprehensive income for the half-year	-	164,956	(3,330,865)	(3,165,909)
<i>Transactions with owners in their capacity as owners:</i>				
Contributions of equity, net of transaction costs (note 13)	55,844,949	-	-	55,844,949
Balance at 31 December 2022	<u>81,348,547</u>	<u>105,440</u>	<u>(19,382,520)</u>	<u>62,071,467</u>

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes

	Note	31 Dec 2022 \$	31 Dec 2021 \$
<b>Cash flows from operating activities</b>			
Receipts from customers (inclusive of GST)		54,689,149	15,191,611
Payments to suppliers and employees (inclusive of GST)		<u>(53,580,767)</u>	<u>(16,275,136)</u>
		1,108,382	(1,083,525)
Interest received		59,455	2,567
Grants and R&D tax rebate		60,000	475,559
Interest and other finance costs paid		<u>(726,114)</u>	<u>(313,379)</u>
Net cash from/(used in) operating activities		<u>501,723</u>	<u>(918,778)</u>
<b>Cash flows from investing activities</b>			
Payment for purchase of business, net of cash acquired	17	(377,126)	-
Payments for property, plant and equipment	7	(62,841)	(962,646)
Payments for intangibles	9	(170,407)	-
Payments for security deposits		(5,207)	-
Proceeds from disposal of property, plant and equipment		<u>-</u>	<u>42,671</u>
Net cash used in investing activities		<u>(615,581)</u>	<u>(919,975)</u>
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares	13	10,500,027	-
Net proceeds from borrowings		-	63,723
Repayment of lease liabilities		(54,042)	(19,299)
Share issue transaction costs		(384,191)	-
Repayment of borrowings		<u>(15,969)</u>	<u>-</u>
Net cash from financing activities		<u>10,045,825</u>	<u>44,424</u>
Net increase/(decrease) in cash and cash equivalents		9,931,967	(1,794,329)
Cash and cash equivalents at the beginning of the financial half-year		<u>15,003,177</u>	<u>21,074,711</u>
Cash and cash equivalents at the end of the financial half-year	5	<u><u>24,935,144</u></u>	<u><u>19,280,382</u></u>

*The above consolidated statement of cash flows should be read in conjunction with the accompanying notes*

## Note 1. Significant accounting policies

These general purpose financial statements for the interim half-year reporting period ended 31 December 2022 have been prepared in accordance with Australian Accounting Standard AASB 134 'Interim Financial Reporting' and the Corporations Act 2001, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2022 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the Corporations Act 2001.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

### New or amended Accounting Standards and Interpretations adopted

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

## Note 2. Operating segments

### Identification of reportable operating segments

The consolidated entity operates in three segments being Hire, Membership and Other. This is based on the internal reports that are reviewed and used by the Board of Directors in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

The information reported to the CODM is on at least a monthly basis. The financial information presented in these financial statements are the same as that presented to the CODM.

The CODM reviews EBITDA (earnings before interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the CODM are consistent with those adopted in the financial statements.

The information reported to the CODM is on a monthly basis.

### Types of products and services

The consolidated entity has a robust revenue model primarily made up of hire revenue, platform fees charged to both Hirers and Owners calculated as a percentage commission on bookings, and premium memberships, a monthly subscription for additional utility, to maximise value per vehicle and customer.

Hirer revenue	Hirers: The booking fee for Hirers is 15% providing them with usage of the Camplify platform, 24/7 support and Nationwide Roadside Assistance from NRMA. Owners: The final fee is determined by the insurance level selected - Casual membership (11%), Bring Your Own Insurance (7%) and Premium Membership (5%).
Premium membership	Owners seeking to maximise their rental income pay a monthly subscription fee (between \$76 and \$198 per month depending on the value of the RV) for additional marketing services, reduced commission and full insurance.
Other	Retail sales made via our networks include Van Sales, Online store sales, GPS tracker sales and monthly revenue. This also includes income from bookings that did not proceed, as well as recoveries from damage claims.

## Note 2. Operating segments (continued)

### Operating segment information

	Hire \$	Membership \$	Other \$	Total \$
<b>31 Dec 2022</b>				
<b>Revenue</b>				
Sales to external customers	6,781,064	76,631	594,657	7,452,352
Other revenue	2,124,651	1,202,514	1,641,661	4,968,826
Interest revenue	-	-	59,455	59,455
<b>Total revenue</b>	<u>8,905,715</u>	<u>1,279,145</u>	<u>2,295,773</u>	<u>12,480,633</u>
<b>EBITDA</b>	<u>(1,543,528)</u>	<u>(430,747)</u>	<u>(886,759)</u>	<u>(2,861,034)</u>
Interest revenue				59,455
Finance costs				(726,114)
<b>Loss before income tax benefit</b>				<u>(3,527,693)</u>
Income tax benefit				196,828
<b>Loss after income tax benefit</b>				<u>(3,330,865)</u>
<b>31 Dec 2021</b>				
<b>Revenue</b>				
Sales to external customers	3,279,672	128,551	970,192	4,378,415
Other revenue	941,469	473,569	988,768	2,403,806
Interest revenue	-	-	2,567	2,567
<b>Total revenue</b>	<u>4,221,141</u>	<u>602,120</u>	<u>1,961,527</u>	<u>6,784,788</u>
<b>EBITDA</b>	<u>(1,443,051)</u>	<u>(427,067)</u>	<u>(538,718)</u>	<u>(2,408,836)</u>
Depreciation and amortisation				(84,072)
Interest revenue				2,567
Finance costs				(313,379)
<b>Loss before income tax expense</b>				<u>(2,803,720)</u>
Income tax expense				(23,086)
<b>Loss after income tax expense</b>				<u>(2,826,806)</u>

## Note 3. Revenue

	31 Dec 2022 \$	31 Dec 2021 \$
<i>Revenue from contracts with customers</i>		
Booking fees	4,651,546	2,369,502
GPS tracker revenue	83,290	24,590
Listing fees	2,190,529	910,170
Premium membership fees	76,631	128,551
Retail sales and commissions	74,601	121,359
Van sales	375,755	824,243
	<u>7,452,352</u>	<u>4,378,415</u>
<i>Other revenue</i>		
Insurance	4,968,826	2,403,806
<b>Revenue</b>	<u>12,421,178</u>	<u>6,782,221</u>

**Note 3. Revenue (continued)**

*Disaggregation of revenue*

The disaggregation of revenue from contracts with customers is as follows:

	<b>31 Dec 2022</b>	<b>31 Dec 2021</b>
	<b>\$</b>	<b>\$</b>
<i>Geographical regions</i>		
Australia	5,848,400	3,847,173
New Zealand	784,833	59,114
United Kingdom	322,272	438,196
Spain	112,466	33,932
Germany	341,478	-
Austria	5,961	-
Netherlands	36,942	-
	<u>7,452,352</u>	<u>4,378,415</u>
<i>Timing of revenue recognition</i>		
Goods transferred at a point in time	375,755	824,243
Services transferred over time	7,076,597	3,554,172
	<u>7,452,352</u>	<u>4,378,415</u>

Included in the following tables are reconciliations of the disaggregated revenue with the consolidated entity's reportable segments (refer note 2).

	Hire	Membership	Other	Total
	\$	\$	\$	\$
<b>31 Dec 2022</b>				
Booking fees	4,590,535	-	61,011	4,651,546
GPS tracker revenue	-	-	83,290	83,290
Listing fees	2,190,529	-	-	2,190,529
Premium membership fees	-	76,631	-	76,631
Retail sales and commissions	-	-	74,601	74,601
Van sales revenue	-	-	375,755	375,755
Revenue from contracts with customers	<u>6,781,064</u>	<u>76,631</u>	<u>594,657</u>	<u>7,452,352</u>
Insurance	2,124,651	1,202,514	1,641,661	4,968,826
Total sales revenue per segment	<u>8,905,715</u>	<u>1,279,145</u>	<u>2,236,318</u>	<u>12,421,178</u>
	Hire	Membership	Other	Total
	\$	\$	\$	\$
<b>31 Dec 2021</b>				
Booking fees	2,369,502	-	-	2,369,502
GPS tracker revenue	-	-	24,590	24,590
Listing fees	910,170	-	-	910,170
Premium membership fees	-	128,551	-	128,551
Retail sales and commissions	-	-	121,359	121,359
Van sales revenue	-	-	824,243	824,243
Revenue from contracts with customers	<u>3,279,672</u>	<u>128,551</u>	<u>970,192</u>	<u>4,378,415</u>
Insurance	941,469	473,569	988,768	2,403,806
Total sales revenue per segment	<u>4,221,141</u>	<u>602,120</u>	<u>1,958,960</u>	<u>6,782,221</u>

#### Note 4. Other income

	31 Dec 2022 \$	31 Dec 2021 \$
Net gain on disposal of property, plant and equipment	-	4,840
Government stimulus	-	325,512
Grant income	60,000	40,000
Research and development tax rebate	241,516	110,047
Other	15,391	32,216
	<u>316,907</u>	<u>512,615</u>

#### Note 5. Cash and cash equivalents

	31 Dec 2022 \$	30 Jun 2022 \$
<i>Current assets</i>		
Cash at bank	<u>24,935,144</u>	<u>15,003,177</u>

#### Note 6. Trade and other receivables

	31 Dec 2022 \$	30 Jun 2022 \$
<i>Current assets</i>		
Trade receivables	23,513,069	11,131,881
Less: Allowance for expected credit losses	(618,020)	(425,173)
	<u>22,895,049</u>	<u>10,706,708</u>
Other receivables	461,615	220,094
	<u>23,356,664</u>	<u>10,926,802</u>

#### Note 7. Property, plant and equipment

	31 Dec 2022 \$	30 Jun 2022 \$
<i>Non-current assets</i>		
Leasehold improvements - at cost	806,306	738,529
Less: Accumulated depreciation	(119,261)	(43,732)
	<u>687,045</u>	<u>694,797</u>
Plant and equipment - at cost	426,276	208,404
Less: Accumulated depreciation	(252,453)	(79,805)
	<u>173,823</u>	<u>128,599</u>
Caravans and vehicles - at cost	430,156	323,554
Less: Accumulated depreciation	(153,052)	(44,800)
	<u>277,104</u>	<u>278,754</u>
	<u>1,137,972</u>	<u>1,102,150</u>

### Note 7. Property, plant and equipment (continued)

#### Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

	Leasehold improvements \$	Plant and equipment \$	Caravans and vehicles \$	Total \$
Balance at 1 July 2022	694,797	128,599	278,754	1,102,150
Additions	14,679	48,162	-	62,841
Additions through business combinations (note 17)	22,325	29,296	17,171	68,792
Exchange differences	238	421	177	836
Depreciation expense	(44,994)	(32,655)	(18,998)	(96,647)
Balance at 31 December 2022	<u>687,045</u>	<u>173,823</u>	<u>277,104</u>	<u>1,137,972</u>

### Note 8. Right-of-use assets

	31 Dec 2022 \$	30 Jun 2022 \$
<i>Non-current assets</i>		
Office building - right-of-use	907,528	343,049
Less: Accumulated depreciation	(163,023)	(102,915)
	<u>744,505</u>	<u>240,134</u>

#### Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

	Office building \$
Balance at 1 July 2022	240,134
Additions	53,349
Additions through business combinations (note 17)	511,130
Exchange differences	(867)
Depreciation expense	(59,241)
Balance at 31 December 2022	<u>744,505</u>

## Note 9. Intangibles

	31 Dec 2022 \$	30 Jun 2022 \$
<i>Non-current assets</i>		
Goodwill - at cost	35,360,818	6,381,422
Client lists - at cost	23,667,296	1,360,598
Trademarks - at cost	16,857	16,355
Software - at cost	1,241,067	211,524
Less: Accumulated amortisation	(244,937)	(151,489)
	<u>996,130</u>	<u>60,035</u>
Domain name - at cost	9,843	11,397
	<u>60,050,944</u>	<u>7,829,807</u>

### Reconciliations

Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

	Goodwill \$	Client lists \$	Trademarks \$	Software \$	Domain name \$	Total \$
Balance at 1 July 2022	6,381,422	1,360,598	16,355	60,035	11,397	7,829,807
Additions	-	-	-	170,407	-	170,407
Additions through business combinations (note 17)	28,780,690	22,264,331	2,640	826,022	-	51,873,683
Exchange differences	198,706	42,367	33	8,103	-	249,209
Amortisation expense	-	-	(2,171)	(68,437)	(1,554)	(72,162)
Balance at 31 December 2022	<u>35,360,818</u>	<u>23,667,296</u>	<u>16,857</u>	<u>996,130</u>	<u>9,843</u>	<u>60,050,944</u>

## Note 10. Trade and other payables

	31 Dec 2022 \$	30 Jun 2022 \$
<i>Current liabilities</i>		
Trade payables	27,536,076	15,699,499
Other payables and accruals	1,785,166	850,580
Deferred consideration	3,917,988	3,799,673
GST payable	241,375	80,903
	<u>33,480,605</u>	<u>20,430,655</u>

## Note 11. Other

	31 Dec 2022 \$	30 Jun 2022 \$
<i>Current liabilities</i>		
Booking fees in advance	<u>8,399,341</u>	<u>4,650,250</u>

## Note 12. Deferred tax liability

	31 Dec 2022 \$	30 Jun 2022 \$
<i>Non-current liabilities</i>		
Deferred tax liability comprises temporary differences attributable to:		
Amounts recognised in profit or loss:		
Client lists	5,958,913	421,470
Deferred tax liability	<u>5,958,913</u>	<u>421,470</u>
<i>Movements:</i>		
Opening balance	421,470	-
Charged/(credited) to profit or loss	(28,640)	37,519
Additions through business combinations (note 17)	5,566,083	383,951
Closing balance	<u>5,958,913</u>	<u>421,470</u>

## Note 13. Issued capital

	31 Dec 2022 Shares	30 Jun 2022 Shares	31 Dec 2022 \$	30 Jun 2022 \$
Ordinary shares - fully paid	<u>69,443,088</u>	<u>39,815,754</u>	<u>81,348,547</u>	<u>25,503,598</u>

### *Movements in ordinary share capital*

Details	Date	Shares	Issue price	\$
Balance	1 July 2022	39,815,754		25,503,598
Share placement (a)	27 October 2022	2,115,126	\$1.70	3,595,714
Share placement (a)	2 December 2022	2,884,874	\$1.70	4,904,286
Shares issued to vendor of PaulCamper (note 17)	2 December 2022	23,450,827	\$1.95	45,729,113
Share purchase plan (b)	20 December 2022	1,176,507	\$1.70	2,000,027
Transaction costs				(384,191)
Balance	31 December 2022	<u>69,443,088</u>		<u>81,348,547</u>

#### (a) Share placement

The company issued 2,115,126 and 2,884,874 fully paid ordinary shares at \$1.70 per share to institutional shareholders on 27 October 2022 and on 2 December 2022 respectively.

#### (b) Share purchase plan

On 20 December 2022, the company issued 1,176,507 fully paid ordinary shares at \$1.70 per share in terms of a Share Purchase Plan (SPP).

## Note 14. Reserves

	31 Dec 2022 \$	30 Jun 2022 \$
Foreign currency reserve	<u>105,440</u>	<u>(59,516)</u>

#### Note 14. Reserves (continued)

##### Movements in reserves

Movements in each class of reserve during the current financial half-year are set out below:

	Foreign currency \$
Balance at 1 July 2022	(59,516)
Foreign currency translation	<u>164,956</u>
Balance at 31 December 2022	<u><u>105,440</u></u>

#### Note 15. Dividends

There were no dividends paid, recommended or declared during the current or previous financial half-year.

#### Note 16. Interests in subsidiaries

The consolidated financial statements incorporate the assets, liabilities and results of the following subsidiaries in accordance with the accounting policy described in note 1:

Name	Principal place of business / Country of incorporation	Ownership interest	
		31 Dec 2022 %	30 Jun 2022 %
Camplify Co (Australia) Pty Ltd	Australia	100%	100%
Camplify Co (NZ) Limited	New Zealand	100%	100%
Camplify Co (UK) Limited	United Kingdom	100%	100%
Plataforma Camplify Espana, S.L	Spain	100%	100%
PaulCamper GmbH	Germany	100%	-
PaulCamper Insurance Brokers GmbH	Germany	100%	-
PaulCamper Limited	Germany	100%	-

#### Note 17. Business combination

##### Acquisition of PaulCamper GmbH (PaulCamper)

On 2 December 2022, Camplify Holdings Limited acquired 100% of the ordinary shares of PaulCamper GmbH. The total consideration paid by Camplify Holdings Limited was \$47,541,757. Goodwill of \$28,780,690 represents the expected synergies from combining the assets with the CHL Group, and expanding the business offering in the European market. The acquired business contributed revenues of \$465,438 and a loss of \$158,501 to the group for the period 2 December 2022 to 31 December 2022. The values identified in relation to the acquisition of PaulCamper GmbH are provisional as at 31 December 2022.

**Note 17. Business combination (continued)**

Details of the acquisition are as follows:

	<b>Fair value</b> <b>\$</b>
Cash and cash equivalents	1,435,518
Trade receivables	1,060,099
Prepayments	268,527
Other current assets	1,553
Plant and equipment	68,792
Right-of-use assets	511,130
Client lists	22,264,331
Software	826,022
Trademarks	2,640
Security deposits	50,354
Trade and other payables	(1,277,894)
Accrued expenses	(38,920)
Contract liabilities	(163,654)
Deferred tax liability	(5,566,082)
Employee benefits	(170,219)
Lease liability	(511,130)
	<hr/>
Net assets acquired	18,761,067
Goodwill	28,780,690
	<hr/>
Acquisition-date fair value of the total consideration transferred	<u><u>47,541,757</u></u>
Representing:	
Cash paid or payable to vendor	1,812,644
Camplify Holdings Limited shares issued to vendor	45,729,113
	<hr/>
	<u><u>47,541,757</u></u>
Consideration paid to acquire business, net of cash acquired:	
Acquisition-date fair value of the total consideration transferred	47,541,757
Less: cash and cash equivalents acquired	(1,435,518)
Less: shares issued by company as part of consideration	(45,729,113)
	<hr/>
Net cash used	<u><u>377,126</u></u>
	<hr/>
	<b>31 Dec 2022</b>
	<b>\$</b>
Acquisition costs expensed to profit or loss on the business acquisition and all other due diligence activities	<u><u>1,555,171</u></u>

**Note 18. Events after the reporting period**

No matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the consolidated entity's operations, the results of those operations, or the consolidated entity's state of affairs in future financial years.

**Note 19. Non-cash investing and financing activities**

	31 Dec 2022 \$	31 Dec 2021 \$
Shares issued to the vendor of PaulCamper	<u>45,729,113</u>	<u>-</u>

**Note 20. Earnings per share**

	31 Dec 2022 \$	31 Dec 2021 \$
Loss after income tax attributable to the owners of Camplify Holdings Limited	<u>(3,330,865)</u>	<u>(2,826,806)</u>
	Number	Number
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>44,945,033</u>	<u>38,756,592</u>
Weighted average number of ordinary shares used in calculating diluted earnings per share	<u>44,945,033</u>	<u>38,756,592</u>
	Cents	Cents
Basic earnings per share	(7.41)	(7.29)
Diluted earnings per share	(7.41)	(7.29)

In the directors' opinion:

- the attached financial statements and notes comply with the Corporations Act 2001, Australian Accounting Standard AASB 134 'Interim Financial Reporting', the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2022 and of its performance for the financial half-year ended on that date; and
- there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the Corporations Act 2001.

On behalf of the directors



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Trent Bagnall  
Chairman



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Justin Hales  
Managing Director

22 February 2023  
Newcastle

## INDEPENDENT AUDITOR'S REVIEW REPORT

### TO THE MEMBERS OF CAMPLIFY HOLDINGS LIMITED

#### Report on the Half-Year Financial Report

#### Conclusion

We have reviewed the accompanying half-year consolidated financial report of Camplify Holdings Limited (the Company) and Controlled Entities (the Group), which comprises the consolidated statement of financial position as at 31 December 2022 and the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, a statement of accounting policies, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year consolidated financial report of Camplify Holdings Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the Company's the financial position as at 31 December 2022, and of its financial performance for the half-year ended on that date; and
- (b) complying with the Australian Accounting Standard AASB 134 Interim Financial Reporting and the Corporations Regulations 2001.

#### Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. In accordance with the *Corporations Act 2001*, we have given the directors' of the Company a written Auditor's Independence Declaration.

#### Directors' Responsibility for the Half-Year Financial Report

The directors' of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with the Australian Accounting Standards and the Corporations Regulations 2001 and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility for the Review of the Half-Year Financial Report

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including: giving a true and fair view of the Company's financial position as at 31 December 2022 and its performance for the half year ended on that date, and complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* and the Corporations Regulations 2001. As the auditor of Camplify Holdings Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

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PKF (NS) Audit & Assurance Limited Partnership is a member firm of the PKF International Limited family of separately owned firms and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm or firms.

## Auditor's Responsibility for the Review of the Half-Year Financial Report (cont'd)

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



PKF



MARTIN MATTHEWS  
PARTNER

22 FEBRUARY 2023  
NEWCASTLE, NSW