

13 January 2022

## Xantippe Continues with Key Development Milestones

 **Due Diligence underway on Lithium brine tenements in Argentina**

 **Developing high level relationships in Bolivia – host to the largest global undeveloped Lithium resource**

Xantippe Resources Limited (ASX: XTC) (**Xantippe, XTC**, or the **Company**) is pleased to advise that, further to its announcement dated 11 January 2022 where the Company advised it has now secured options to purchase leases covering more than 9,000 Ha in the Lithium Triangle of South America, in consultation with its Argentina based in country partner, Arecco Ingeniera group, a well-credentialed privately owned Energy and Infrastructure Company and the technical team at Field-Intelligence, its due diligence activities are well underway and a drilling programme is in place. Further updates are expected over the coming weeks.

### Xantippe - Bolivia

Bolivia hosts an estimated 21 million tonnes of Lithium resources<sup>1</sup>, including the world's single largest lithium deposit - Salar de Uyuni salt flat, equivalent to approximately one quarter of the global lithium resources.

This compares with resources of 17Mt in Argentina, 9Mt in Chile, 6.3Mt in Australia and 4.5Mt in China.<sup>1</sup>

The Company has initiated a formal request to the Bolivian Government via experienced in-country partner EZC (Energy Zero Carbon) to explore and develop green energy opportunities in the Peoples Republic of Bolivia.

Led by Mr Guzman Fernandez, EZC is a private, emerging, renewable energy company in Latin America focused on the development of Hydrogen energy and green technology opportunities.

Today Mr Fernandez said, "We have started preliminary discussions with Government, I confirm that a letter from EZC, at the request of the Ministry, has been delivered in hand to President of Bolivia: Su Excelencia Presidente Estado Plurinacional de Bolivia Sr. Luis Arce Catacora.

Our local team works closely with Ministry of Energy who control the exploration and development of Lithium, as well as all clean Energy generation in the country, through the State-owned lithium

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<sup>1</sup> <https://www.nsenergybusiness.com/features/six-largest-lithium-reserves-world/>

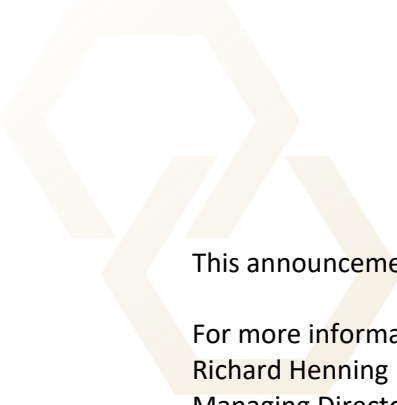
company Yacimientos de Litios Bolivianos (YLB), founded in 2017 to oversee the development of the industry."

YLB is also evaluating various green energy related technologies including direct lithium extraction. technology partners.

Xantippe looks forward to updating on its progress in Bolivia, including the introduction of potential technology partners to complement its growing and strategic land position in Catamarca, Argentina.



Figure 1: The Lithium Triangle



This announcement has been approved for release by the Board of Xantippe Resources.

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