

Form 603

Corporations Act 2001

Section 671B

Notice of initial substantial holder

To Company Name/Scheme IDP Education Ltd.

ACN/ARSN

1. Details of substantial holder (1)

Name The Capital Group Companies, Inc. ("CGC"), and its related bodies corporate *

ACN/ARSN (if applicable)

The holder became a substantial holder on 12-Jun-2025

* The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC") and Capital Bank & Trust Company ("CB&T"). CRMC is a U.S.-based investment management company that serves as investment manager to the American Funds family of mutual funds, other pooled investment vehicles, as well as individual and institutional clients. CRMC and its investment manager affiliates manage equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC is the parent company of Capital Group International, Inc. ("CGI"), which in turn is the parent company of six investment management companies ("CGI management companies"): Capital International, Inc., Capital International Limited, Capital International Sàrl, Capital International K.K., Capital Group Private Client Services Inc, and Capital Group Investment Management Private Limited. CGI management companies primarily serve as investment managers to institutional and high net worth clients. CB&T is a U.S.-based registered investment adviser and an affiliated federally chartered bank.

Neither CGC nor any of its affiliates own shares of the Issuer for its own account. Rather, the shares reported are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Common Stock	14,370,413	14,370,413	5.16%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Capital Research and Management Company	Voting rights and right to dispose	14,370,413 Common Stock

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Capital Research and Management Company	STATE STREET BANK AND TRUST COMPANY BOSTON	Capital Research and Management Company	14,370,413 Common Stock

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
See Annexure "A"				

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Capital Research and Management Company	Related Body Corporate

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA
Capital Research and Management Company	333 South Hope Street, 55th Fl, Los Angeles CA 90071, USA

Signature

print name

Luxman Nathan

capacity

Authorized Signer

sign here

date

13-Jun-2025

Annexure "A"

5. Consideration (from 13-Feb-2025 to 12-Jun-2025)

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the 4 months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Capital Research and Management Company	13-Mar-2025	862,165.89 AUD		92,997 Common Stock
Capital Research and Management Company	13-Mar-2025	2,185,418.52 AUD		240,024 Common Stock
Capital Research and Management Company	14-Mar-2025	166,450.90 AUD		17,697 Common Stock
Capital Research and Management Company	17-Mar-2025	149,266.55 AUD		15,016 Common Stock
Capital Research and Management Company	17-Mar-2025	1,010,505.00 AUD		101,000 Common Stock
Capital Research and Management Company	18-Mar-2025	1,292,252.13 AUD		122,721 Common Stock
Capital Research and Management Company	19-Mar-2025	8,403,610.32 AUD		810,768 Common Stock
Capital Research and Management Company	25-Mar-2025	1,757,213.58 AUD		183,521 Common Stock
Capital Research and Management Company	25-Mar-2025	11,032,876.00 AUD		1,160,000 Common Stock
Capital Research and Management Company	12-May-2025	13,434,044.10 AUD		1,384,953 Common Stock
Capital Research and Management Company	10-Jun-2025	1,421,841.72 AUD		365,860 Common Stock
Capital Research and Management Company	10-Jun-2025	2,849,177.45 AUD		750,455 Common Stock
Capital Research and Management Company	10-Jun-2025	3,939,400.00 AUD		1,000,000 Common Stock
Capital Research and Management Company	10-Jun-2025	8,368,506.57 AUD		2,218,292 Common Stock
Capital Research and Management Company	11-Jun-2025	1,816,800.00 AUD		500,000 Common Stock
Capital Research and Management Company	11-Jun-2025	1,875,000.00 AUD		500,000 Common Stock
Capital Research and Management Company	12-Jun-2025	2,460,150.00 AUD		700,000 Common Stock

This is Annexure "A" referred to in the Form 603 "Notice of initial substantial holder"

Signature

The Capital Group Companies, Inc.

print name

Luxman Nathan

capacity

Authorized Signer

sign here

date

13-Jun-2025