

21 December 2020

Hastings Appoints Bruce McFadzean as Non-Executive Director

Australia's next rare earths producer Hastings Technology Metals Limited (**ASX: HAS**) ("**Hastings**" or "**the Company**") is pleased to announce the appointment of Mr Bruce McFadzean as a non-executive director of the Company, with effect from 1 January 2021.

Mr McFadzean, a qualified mining engineer, has more than 40 years' experience in the global mineral resources industry and since 2015 has been the Managing Director of Sheffield Resources Limited (ASX:SFX) a mineral sands focussed explorer and developer. He has led the financing, development and operation of several new mines around the world with experience in gold, copper, nickel, diamonds, iron ore and mineral sands.

Mr McFadzean's professional career includes 15 years with BHP Billiton and Rio Tinto in a variety of positions and four years as managing director of successful ASX listed gold miner Catalpa Resources Limited. Under Mr McFadzean's management Catalpa's market capitalisation grew from \$10 million to \$1.2 billion following the merger to create Evolution Mining Limited.

Charles Lew, Executive Chairman commented, "*we are delighted to have a director with Bruce's depth and experience join the Board of Hastings, in anticipation of our commencement of construction of the Yangibana processing plant in 2021. We will continue to strengthen our board and management team as we progress with the aim of getting into production in 2023.*"

This announcement has been approved for release by the Board.

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