

Market Announcement

22 August 2023

AVADA Group Limited (ASX: AVD) – Trading Halt

Description

The securities of AVADA Group Limited ('AVD') will be placed in trading halt at the request of AVD, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 24 August 2023 or when the announcement is released to the market.

Issued by

Salvador Caldwell

Adviser

Listings Compliance

The Manager
Company Announcements Office
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By email: tradinghaltssydney@asx.com.au

22/08/2023

Attention: Salvador Caldwell
Adviser, Listings Compliance (Sydney)

Request for Trading Halt – AVADA Group Limited (ASX:AVD)

AVADA Group Limited (ACN 648 988 783) (AVADA) requests the implementation of a trading halt in its ordinary shares (ASX Code: AVD) pursuant to Listing Rule 17.1 from the commencement of trading today, Tuesday 22 August 2023.

AVADA requests the trading halt pending an announcement in relation to a proposed transaction and a capital raising involving an institutional placement (Placement).

For the purpose of ASX Listing Rule 17.1, AVADA advises:

- (a) AVADA is seeking the trading halt pending an announcement in relation to the proposed transaction and the Placement to allow the Placement to take place in an orderly fashion.
- (b) AVADA requests that the trading halt remain in place until the earlier of:
 - i. AVADA making an announcement to the market regarding the outcome of the Placement; and
 - ii. commencement of trading on Thursday, 24 August 2023.
- (c) AVADA is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Please contact me if you require any further information.

Yours sincerely



Paul Kenneth Fitton

Company Secretary

AVADA Group Limited