

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	<b>INDIANA RESOURCES LIMITED</b>
<b>ABN:</b>	<b>67 009 129 560</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Bronwyn Barnes
<b>Date of last notice</b>	10 May 2017 (Appendix 3Y)

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect Direct
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Laclos Pty Ltd Entity controlled by the director
<b>Date of change</b>	23 November 2017
<b>No. of securities held prior to change</b>	317,601 Fully Paid Ordinary Shares (Shares)
<b>Class</b>	Unquoted Options (Options)
<b>Number acquired</b>	Direct: 4,000,000 Options <ol style="list-style-type: none"><li>1. 750,000, nil exercise price, exercisable to 23 November 2020;</li><li>2. 1,250,000, nil exercise price exercisable to 30 November 2020, vesting 30 November 2017 subject to short-term performance measures; and</li><li>3. 2,000,000, exercisable at \$0.125 to 30 November 2020, vesting subject to completion of a transaction expected to deliver long-term growth for shareholders.</li></ol>

+ See chapter 19 for defined terms.

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<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil
<b>No. of securities held after change</b>	Indirect: 317,601 Shares Direct: 4,000,000 Options <ol style="list-style-type: none"> <li>1. 750,000, nil exercise price, exercisable to 23 November 2020;</li> <li>2. 1,250,000, nil exercise price exercisable to 30 November 2020, vesting 30 November 2017; and</li> <li>3. 2,000,000, exercisable at \$0.125 to 30 November 2020</li> </ol>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issued under the Indiana Resources Limited Option Plan pursuant to the terms of Ms Barnes appointment as Non-Executive Chairman. Issue of Options approved by shareholders at the annual general meeting held on 23 November 2017.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

## Part 3 – +Closed period

+ See chapter 19 for defined terms.

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<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.