

Announcement Summary

---

**Entity name**

NITRO SOFTWARE LIMITED

**Date of this announcement**

Wednesday November 10, 2021

**The +securities the subject of this notification are:**☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
NTO	ORDINARY FULLY PAID	4,627,169	09/11/2021
NTO	ORDINARY FULLY PAID	55,219	03/11/2021
NTO	ORDINARY FULLY PAID	401	04/11/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

---

### 1.1 Name of entity

NITRO SOFTWARE LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ACN

### Registration number

079215419

### 1.3 ASX issuer code

NTO

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

10/11/2021



## Part 2 - Issue details

---

### **2.1 The +securities the subject of this notification are:**

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

### **2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

☒ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ A transfer of existing +securities

**The underlying securities being received by the holder are:**

☒ Already quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

NT0AA : OPTION EXPIRING 25-NOV-2021 EX 20.4C

**TO (Existing Class)**

**ASX +Security code and description**

NT0 : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

4,887,900

**The first date the options were exercised or other +convertible securities were converted**

9/11/2021

**The last date the options were exercised or other +convertible securities were converted**

9/11/2021

**Is this all of the options or other +convertible securities on issue of that type?**

☒ Yes

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ Yes

**Provide details of the KMP or associates who are exercising options or converting convertible securities.**

Name of KMP	Name of registered holder	Number of +securities
Samuel James Chandler	Solium Nominees Australia Pty Ltd	3,159,900

**Date the +securities the subject of this notification were issued/transferred**

9/11/2021

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Exercise price of AUD 1,001,203.22 set off in cashless exercise of 4,887,900 options resulting in an issue of 4,627,169 ordinary shares

Issue details

---

**Number of +securities**

4,627,169

---

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

NTOAQ : OPTION EXPIRING 23-SEP-2030 EX \$2.49

**TO (Existing Class)****ASX +Security code and description**

NTO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

55,219

**The first date the options were exercised or other +convertible securities were converted**

3/11/2021

**The last date the options were exercised or other +convertible securities were converted**

3/11/2021

**Is this all of the options or other +convertible securities on issue of that type?**☒ No**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ No**Date the +securities the subject of this notification were issued/transferred**

3/11/2021

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

---

**Number of +securities**

55,219

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**☒ A transfer of existing +securities**The underlying securities being received by the holder are:**☒ Already quoted by ASX**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

NTOAR : RESTRICTED SHARE AWARD

**TO (Existing Class)****ASX +Security code and description**

NTO : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

401

**The first date the options were exercised or other +convertible securities were converted**

4/11/2021

**The last date the options were exercised or other +convertible securities were converted**

4/11/2021

**Is this all of the options or other +convertible securities on issue of that type?**☒ No**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**☒ Yes**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**☒ No**Date the +securities the subject of this notification were issued/transferred**

4/11/2021

**Any other information the entity wishes to provide about the +securities the subject of this notification**



Issue details

---

**Number of +securities**

401

---







## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
NTO : ORDINARY FULLY PAID	199,352,878

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
NTOAL : OPTION EXPIRING 28-FEB-2026 EX 39.86C	1,586,421
NTOAM : OPTION EXPIRING 11-DEC-2029 EX \$1.72	1,076,188
NTOAA : OPTION EXPIRING 25-NOV-2021 EX 20.4C	0
NTOAB : OPTION EXPIRING 30-AUG-2022 EX 22.22C	18,000
NTOAC : OPTION EXPIRING 30-NOV-2023 EX 24.6C	54,000
NTOAD : OPTION EXPIRING 04-MAY-2024 EX 41.3C	863,190
NTOAE : OPTION EXPIRING 27-FEB-2025 EX 38.57C	36,000
NTOAF : OPTION EXPIRING 09-AUG-2025 EX 39.86C	45,000
NTOAG : OPTION EXPIRING 28-NOV-2025 EX 39.86C	130,500
NTOAH : OPTION EXPIRING 30-APR-2027 EX 44.59C	252,907
NTOAI : OPTION EXPIRING 31-DEC-2027 EX 48.03C	674,470
NTOAJ : OPTION EXPIRING 24-JUL-2028 EX 48.03C	45,117
NTOAK : OPTION EXPIRING 24-MAR-2029 EX 48.03C	483,867



NTOAS : OPTION EXPIRING 21-JAN-2031 EX \$3.05	301,698
NTOAP : OPTION EXPIRING 24-JUN-2030 EX \$1.47	1,184,602
NTOAN : OPTION EXPIRING 27-MAR-2030 EX 97.5C	942,715
NTOAQ : OPTION EXPIRING 23-SEP-2030 EX \$2.49	2,997,598
NTOAR : RESTRICTED SHARE AWARD	4,920,508
NTOAO : PERFORMANCE RIGHTS	2,258,144
NTOAU : PERFORMANCE SHARES	717,051
NTOAV : OPTION EXPIRING 20-MAY-2031 EX \$2.75	178,986
NTOAT : OPTION EXPIRING 23-MAR-2031 EX \$2.60	362,731
NTOAW : OPTION EXPIRING 25-AUG-2031 EX \$3.41	80,000