



**ASX Release**

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**SALE OF THE NUSEP GELS BUSINESS**

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*Sydney, Monday 18 May 2015*

NuSep Holdings Limited (ASX:NSP) advises that it has decided to exit the pre-cast polyacrylamide gel manufacturing business in the second half of 2015. NuSep will be seeking expressions of interest from potential buyers of this business unit.

The decision to exit this manufacturing sector followed a strategic review of NuSep's business opportunities after a major customer, a large multinational, acquired a company with an established pre-cast polyacrylamide gel manufacturing capacity. That customer has informed NuSep that, in future, they would be sourcing their pre-cast gels from their acquisition.

NuSep is of the opinion that the long term future of NuSep was better served by focusing on developing its other business units, in particular SpermSep, NuSep's patented technology for sperm processing for use in assisted reproductive technologies.

NuSep sales of pre-cast polyacrylamide gels, a consumable primarily used by research scientists, were worth \$701,380 in 2014. NuSep's main market for its pre-cast polyacrylamide gels is the United States but it also sells to customers in the UK, Germany, Taiwan, Japan and Australia.

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