

Market Announcement

13 January 2025

Jervois Global Limited (ASX: JRV) – Continuation of Suspension from Quotation

Description

The securities of Jervois Global Limited ('JRV') were suspended at JRV's request on 2 January 2025 pending the release of an announcement regarding a proposed recapitalisation.

Having regard to JRV's announcement on 2 January that it is expected to implement the recapitalisation in Australia by an interconditional deed of company arrangement in respect of JRV, ASX has determined that JRV's financial condition is not adequate to warrant the continued quotation of its securities and therefore is in breach of Listing Rule 12.2. Accordingly, JRV's securities will now continue to be suspended from quotation under Listing Rule 17.3.

The securities will continue until ASX is satisfied that JRV is in compliance with the Listing Rules, including Listing Rule 12.2, and that it is otherwise appropriate for JRV's securities to be reinstated to quotation.

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ASX Compliance